



Ministry of Economy – National Treasury Secretariat

NATIONAL TREASURY OFFICIAL NOTICE - DOMESTIC DEBT AUCTIONS CALENDAR - 1st QUARTER/2022

The National Treasury hereby establishes the schedule of domestic debt issuances for the first quarter of 2022. The maturities and benchmarks offered for each type of security are shown below:

Table - Benchmark securities offered in 1st quarter/2022

Security	Benchmark	Maturity Date	Index	Coupon
LTN	6 months	Oct/1/2022	Fixed-rate	Zero coupon
	12 months	Apr/1/2023		
	24 months	Apr/1/2024		
	48 months	Jul/1/2025		
LFT	3 years	Mar/1/2025	Floating-rate	Zero coupon
	6 years	Mar/1/2028		
NTN-F	6 years	Jan/1/2029	Fixed-rate	10%, semianual
	10 years	Jan/01/2033		
NTN-B	3 years	May/15/2025	CPI	6%, semianual
	5 years	May/15/2027		
	10 years	Aug/15/2032		
	15 years	May/15/2035		
	25 years	May/15/2045		
	40 years	Aug/15/2060		

The zero-coupon bonds (LTN) will be offered in 6, 12, 24 and 48-months benchmarks, with maturity dates in Oct/01/2022, Apr/01/2023, Apr/01/2024 and Jul/01/2025. The 24 and 48-months LTN will be issued weekly, whereas the 6 and 12-months LTN will be issued fortnightly, in alternate weeks (so, in one week, the 6, 24 and 48-month benchmarks (LTN (1)) will be issued and, in the next week, the 12, 24 and 48-months benchmarks (LTN (2)) will be issued).

The 6%, semi-annual, coupon bonds (NTN-F) will be offered weekly in 6 and 10-year benchmarks, with maturity dates in Jan/01/2029 and Jan/01/2033. The inaugural Jan/01/2033 NTN-F auction, on Jan/06/2022, will have special conditions to be disclosed by the auction's public notice.

The inflation-linked bonds (NTN-B) will be offered weekly, in 3, 5, 10, 15, 25 and 40-years benchmarks, with maturity dates in May/15/2025, May/15/2027, Aug/15/2032, May/15/2035, May/15/2045 and Aug/15/2060. The NTN-B benchmarks will be offered alternately (in one week the 3, 10 and 25-years benchmarks (NTN-B (1)), and, in the next week, the 5, 15, and 40-year benchmarks).

The floating-rate bonds (LFT) will be offered weekly, in 3 and 6-years benchmarks, with maturity dates in Mar/01/2025 and Mar/01/2028.

The calendar format of the schedule is presented below:

1st QUARTER 2022

January 2022						
SUN	MON	TUE	WEB	THU	FRI	SAT
						1 New Year
2	3	4 LFT, NTN-B(1) Auction	5	6 NTN-F, LTN(2) Auction	7	8
9	10	11 LFT, NTN-B(2) Auction	12	13 NTN-F, LTN(1) Auction	14	15
16	17	18 LFT, NTN-B(1) Auction	19	20 NTN-F, LTN(2) Auction	21	22
23	24	25 LFT, NTN-B(2) Auction	26	27 NTN-F, LTN(1) Auction	28	29
30	31					

February 2022						
SUN	MON	TUE	WEB	THU	FRI	SAT
		1 LFT, NTN-B(1) Auction	2	3 NTN-F, LTN(2) Auction	4	5
6	7	8 LFT, NTN-B(2) Auction	9	10 NTN-F, LTN(1) Auction	11	12
13	14	15 LFT, NTN-B(1) Auction	16	17 NTN-F, LTN(2) Auction	18	19
20	21	22 LFT, NTN-B(2) Auction	23	24 NTN-F, LTN(1) Auction	25	26
27	28 Carnival					

March						2022
SUN	MON	TUE	WEB	THU	FRI	SAT
		1 Carnival	2	3 NTN-F, LTN(2) Auction	4	5
6	7	8 LFT, NTN-B(1) Auction	9	10 NTN-F, LTN(1) Auction	11	12
13	14	15 LFT, NTN-B(2) Auction	16	17 NTN-F, LTN(2) Auction	18	19
20	21	22 LFT, NTN-B(1) Auction	23	24 NTN-F, LTN(1) Auction	25	26
27	28	29 LFT, NTN-B(2) Auction	30	31 NTN-F, LTN(2) Auction		

Bonds to be issued – 1st quarter:

LTN (1) - Oct/01/2022; Apr/01/2024; Jul/01/2025

LTN (2) - Apr/01/2023; Apr/01/2024; Jul/01/2025

NTN-F - Jan/01/2029; Jan/01/2033

LFT - Mar/01/2025; Mar/01/2028

NTN-B (1) - May/15/2025; Aug/15/2032; May/15/2045

NTN-B (2) – May/15/2027; May/15/2035; Aug/15/2060

The table format of the schedule is presented below:

1st QUARTER 2022

JANUARY

AUCTION DATE	TYPE	SECURITY	MATURITY (mm/dd/yyyy)
4 th - Tuesday	Traditional Auction	LFT NTN-B (1)	03/01/2025; 03/01/2028 05/15/2025; 08/15/2032; 05/15/2045
6 th – Thursday	Traditional Auction	LTN (2) NTN-F	04/01/2023; 04/01/2024; 07/01/2025 01/01/2029; 01/01/2033
11 nd - Tuesday	Traditional Auction	LFT NTN-B (2)	03/01/2025; 03/01/2028 05/15/2027; 05/15/2035; 08/15/2060
13 th - Thursday	Traditional Auction	LTN (1) NTN-F	10/01/2022; 04/01/2024; 07/01/2025 01/01/2029; 01/01/2033
18 th - Tuesday	Traditional Auction	LFT NTN-B (1)	03/01/2025; 03/01/2028 05/15/2025; 08/15/2032; 05/15/2045
20 st - Thursday	Traditional Auction	LTN (2) NTN-F	04/01/2023; 04/01/2024; 07/01/2025 01/01/2029; 01/01/2033
25 th - Tuesday	Traditional Auction	LFT NTN-B (2)	03/01/2025; 03/01/2028 05/15/2027; 05/15/2035; 08/15/2060
27 th - Thursday	Traditional Auction	LTN (1) NTN-F	10/01/2022; 04/01/2024; 07/01/2025 01/01/2029; 01/01/2033

FEBRUARY

AUCTION DATE	TYPE	SECURITY	MATURITY (mm/dd/yyyy)
1 st - Tuesday	Traditional Auction	LFT NTN-B (1)	03/01/2025; 03/01/2028 05/15/2025; 08/15/2032; 05/15/2045
3 rd - Thursday	Traditional Auction	LTN (2) NTN-F	04/01/2023; 04/01/2024; 07/01/2025 01/01/2029; 01/01/2033
8 th - Tuesday	Traditional Auction	LFT NTN-B (2)	03/01/2025; 03/01/2028 05/15/2027; 05/15/2035; 08/15/2060
10 st - Thursday	Traditional Auction	LTN (1) NTN-F	10/01/2022; 04/01/2024; 07/01/2025 01/01/2029; 01/01/2033
15 st - Tuesday	Traditional Auction	LFT NTN-B (1)	03/01/2025; 03/01/2028 05/15/2025; 08/15/2032; 05/15/2045
17 th - Thursday	Traditional Auction	LTN (2) NTN-F	04/01/2023; 04/01/2024; 07/01/2025 01/01/2029; 01/01/2033
22 th - Tuesday	Traditional Auction	LFT NTN-B (2)	03/01/2025; 03/01/2028 05/15/2027; 05/15/2035; 08/15/2060
24 th - Thursday	Traditional Auction	LTN (1) NTN-F	10/01/2022; 04/01/2024; 07/01/2025 01/01/2029; 01/01/2033

MARCH

AUCTION DATE	TYPE	SECURITY	MATURITY (mm/dd/yyyy)
3 rd - Thursday	Traditional Auction	LTN (2) NTN-F	04/01/2023; 04/01/2024; 07/01/2025 01/01/2029; 01/01/2033
8 th - Tuesday	Traditional Auction	LFT NTN-B (1)	03/01/2025; 03/01/2028 05/15/2025; 08/15/2032; 05/15/2045
10 th - Thursday	Traditional Auction	LTN (1) NTN-F	10/01/2022; 04/01/2024; 07/01/2025 01/01/2029; 01/01/2033
15 th - Tuesday	Traditional Auction	LFT NTN-B (2)	03/01/2025; 03/01/2028 05/15/2027; 05/15/2035; 08/15/2060
17 th - Thursday	Traditional Auction	LTN (2) NTN-F	04/01/2023; 04/01/2024; 07/01/2025 01/01/2029; 01/01/2033
22 th - Tuesday	Traditional Auction	LFT NTN-B (1)	03/01/2025; 03/01/2028 05/15/2025; 08/15/2032; 05/15/2045
24 th - Thursday	Traditional Auction	LTN (1) NTN-F	10/01/2022; 04/01/2024; 07/01/2025 01/01/2029; 01/01/2033
29 th - Tuesday	Traditional Auction	LFT NTN-B (2)	03/01/2025; 03/01/2028 05/15/2027; 05/15/2035; 08/15/2060
31 th - Thursday	Traditional Auction	LTN (2) NTN-F	04/01/2023; 04/01/2024; 07/01/2025 01/01/2029; 01/01/2033