

**Observação**

Tendo em vista a conclusão, em 2 de julho de 2025, das negociações do Acordo de Livre Comércio entre o MERCOSUL e a EFTA, o Brasil decidiu publicar os textos negociados com o objetivo de assegurar o efetivo exercício do direito de acesso à informação pública e a transparência da gestão pública.

Ressalta-se que os textos disponibilizados têm caráter exclusivamente informativo e poderão sofrer modificações adicionais em decorrência do processo de revisão legal, sem prejuízo dos compromissos assumidos.

Os textos definitivos serão publicados após a assinatura do Acordo. O Acordo será vinculante para as Partes, nos termos do direito internacional, somente após a conclusão dos procedimentos legais internos necessários à sua entrada em vigor.

## APPENDIX 5 TO ANNEX X

### ICELAND – SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply:      (1) Cross-border supply      (2) Consumption abroad      (3) Commercial presence      (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Unless otherwise indicated, the classification of services sectors are based on the 1991 Provisional Central Product Classification of the United Nations Statistical Office.			
<b>I. HORIZONTAL COMMITMENTS</b>			
ALL SECTORS INCLUDED IN THIS SCHEDULE	<p>3) All foreign currency transfers must be reported to the Central Bank of Iceland for statistical purposes.</p> <p>Service providers shall inform the relevant Ministry of investments made by non-residents in business enterprises in Iceland and the Central Bank of Iceland of investments made by non-residents in securities in Iceland.</p> <p>All foreign investment of a Foreign State or companies/organisations owned by a Foreign State requires a special concession of the Ministry of Economic Affairs.</p> <p>Non-residents cannot conclude an agreement on real-estate lease without the</p>	<p>3) Treatment accorded to subsidiaries of third-country companies formed in accordance with the domestic laws and regulations of an European Economic Area (EEA) Member State or an EFTA Member State and having their registered office, central administration or principal place of business within an EEA Member State or an EFTA Member State may be extended to branches or agencies established in an EEA Member State or an EFTA Member State by a third-country company if they show that they possess an effective and continuous link with the economy of one of the EEA Member States or an EFTA Member State.</p> <p>The majority of the founders, the manager(s) and at least half the board of directors, of a private limited company or a public limited must be resident in</p>	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
All sectors: digital delivered services from Brazil	<p>permission of the Ministry of Justice and Human Rights if the lease is for a period exceeding three years and not for use in conducting its normal business activities.</p> <p>1) In respect of Brazil, any commitments in mode 1 digitally delivered services from Brazil are conditional that Brazil source at least 67% on average, in the previous three calendar years, of its total domestic electricity production from low carbon</p>	<p>Iceland. The Minister of Commerce can grant exemptions from these restrictions.</p> <p>At least one of the auditors of an Icelandic limited liability company must be a resident in Iceland or a competent resident CPA company.</p> <p>Non-residents may only acquire real estate in conjunction to their business activities and can only obtain ordinary proprietary rights linked to the real estate. Non-residents are thus excluded from obtaining full property rights of real estate if unusual rights are linked to it, such as exploitation rights as regards waterfalls, geothermal energy, etc.</p> <p>Contracts concerning ownership and long-term use of real-estate by non-residents are not valid until the Ministry of Justice and Human Rights has endorsed it in writing.</p> <p>1) In respect of Brazil, any commitments in mode 1 digitally delivered services from Brazil are conditional that Brazil source at least 67% on average, in the previous three calendar years, of its total domestic electricity production from low carbon emission energy sources<sup>3</sup>. If, after the entry into force of the Agreement, the total domestic</p>	

<sup>3</sup> Low carbon emissions energy sources include solar, wind, water (hydropower), nuclear, biomass and its derivatives, geothermal and hydrogen.

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Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<p>emission energy sources<sup>1</sup>. If, after the entry into force of the Agreement, the total domestic electricity production from Brazil does not meet the average of at least 67%<sup>2</sup> from low carbon emission energy sources in the previous three calendar years, concessions in mode 1 digitally delivered services automatically enter into the agenda of the next Joint Committee meeting and may be suspended after such a meeting. Once the aforementioned percentage has been met again by Brazil in a calendar year, Iceland's suspended commitments towards Brazil shall be reinstated with immediate effect. In line with the objectives of the Paris Agreement, the threshold may be increased in accordance with Article 8.19 (Modification of Schedules) of the Agreement. This reservation does not apply to mode 1 digitally delivered services from Argentina, Paraguay or Uruguay.</p>	<p>electricity production from Brazil does not meet the average of at least 67%<sup>4</sup> from low carbon emission energy sources in the previous three calendar years, concessions in mode 1 digitally delivered services automatically enter into the agenda of the next Joint Committee meeting and may be suspended after such a meeting. Once the aforementioned percentage has been met again by Brazil in a calendar year, Iceland's suspended commitments towards Brazil shall be reinstated with immediate effect. In line with the objectives of the Paris Agreement, the threshold may be increased in accordance with Article 8.19 (Modification of Schedules) of the Agreement. This reservation does not apply to mode 1 digitally delivered services from Argentina, Paraguay or Uruguay.</p>	

<sup>1</sup> Low carbon emissions energy sources include solar, wind, water (hydropower), nuclear, biomass and its derivatives, geothermal and hydrogen.

<sup>2</sup> The electricity production percentages will be determined according to national statistics of the State Party concerned.

<sup>4</sup> The electricity production percentages will be determined according to national statistics of the State Party concerned.

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
All sectors: Movement of personnel.	<p>Temporary entry of service providers</p> <p>4) Unbound except the temporary entry of the following service providers, which Iceland shall permit without requiring compliance with labour market tests:</p> <p><b>A. Intra-Corporate Transferees</b></p> <p><u>Executives</u>: persons who primarily direct the management of the organisation covered by the Agreement and establish its goals and generally have a wide decision-making authority. Executives would not necessarily perform tasks related to the actual provision of the service.</p> <p><u>Managers</u>: persons who direct the organisation covered by the Agreement or its department and are in a senior level responsible of the service providing functions of the organisation by supervising and controlling and having also authority to hire and fire personnel or recommend such and other personnel actions.</p> <p><u>Specialists</u>: persons within the organisation who possess knowledge at an advanced level of expertise or otherwise</p>	<p>Temporary entry of service providers</p> <p>4) Unbound except for measures concerning the categories of natural persons referred to in the market access column.</p>	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<p>essential or proprietary to the organisation's service, research equipment, techniques or management.</p> <p>Access is subject to the following conditions:</p> <ul style="list-style-type: none"> <li>- A temporary residence and work permit must be obtained.</li> <li>- Such a work permit, which is granted for the first time shall not be granted for more than one year. A permit may be extended for up to one further year providing certain conditions are met.</li> </ul> <p><b>B. Business Visitors</b></p> <p><u>Service sellers</u>: persons who as representatives of a service provider covered by the Agreement are seeking temporary entry for purposes of negotiation for the sale of services or entering into agreements to sell services for that service provider, where this selling activity is not directed to the general public.</p> <p>Work permits are not required for persons qualifying as services sellers.</p>		

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
All sectors: Subsidies (The issue of a definition of subsidies remains to be determined in the context of negotiations under Article XV of the GATS).	Entry and temporary stay is subject to the following conditions:  - Temporary entry, stay and work is limited to 90 days per year.  3) None   4) None	    3) Eligibility for subsidies may be limited to juridical persons established within the territory of Iceland. Subsidies related to research and development are unbound.  4) Subsidies available only to natural persons may be limited to Icelandic citizens.	
<b>II. SECTOR SPECIFIC COMMITMENTS</b>			
1. BUSINESS SERVICES  <u>A. Professional Services</u>  (a) Legal Services (Applicable parts of CPC 861)  - Legal advice activities on home country law	    1) None  2) None  3) Members of the General Bar Association of Iceland have an	    2) None  1),3) Unbound	

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Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Legal advice on international law and foreign legal consultancy	<p>exclusive right to represent clients before courts in Iceland.</p> <p>4) Unbound except as indicated in the horizontal section.</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>4) Unbound except as indicated in the horizontal section. Icelandic law exam or an equivalent thereto.</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	
(b) Accounting, auditing and book-keeping services (CPC 862)	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section. Icelandic exam for certified accountants (CPA's) required or and equivalent thereto.</p>	
(c) Taxation services (CPC 863)	<p>1) None</p> <p>2) None</p> <p>3) None</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p>	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(d) Architectural services (CPC 8671)	<p>4) Unbound except as indicated in the horizontal section.</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>4) Unbound except as indicated in the horizontal section.</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	
(e) Engineering services (CPC 8672)	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	
(f) Integrated Engineering services (CPC 8673)	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	

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Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(g) Urban planning and landscape architectural services (CPC 8674)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
(i) Veterinary services (CPC 932)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section. Number of veterinarians in rural districts is limited.	1) None 2) None 3) Ability in the Icelandic language required 4) Unbound except as indicated in the horizontal section. Ability in the Icelandic language required.	
<u>B. Computer and Related Services</u>			
(a) Consultancy services related to the installation of computer hardware (CPC 841)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	

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Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(b) Software development (including software implementation) (CPC 842)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
(c) Data processing services (CPC 843)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) Concession needed if personal-data is to be processed outside Icelandic jurisdiction 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
(d) Data base services (CPC 844)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) Concession needed if personal-data is to be processed outside Icelandic jurisdiction 2) None 3) None 4) Unbound except as indicated in the horizontal section.	

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Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(e) Other - Maintenance and repair services of office machinery and equipment including computers (CPC 845) - Other computer services (CPC 849)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) Concession needed if personal data is to be processed outside Icelandic jurisdiction 2) None 3) None 4) Unbound except as indicated in the horizontal section.	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
C. <u>Research and development Services</u>			
(a) R&D services on Natural Sciences (CPC 851)	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>1),2) A license is needed for the importation of research equipment. Natural history specimens must not be exported from the country unless permitted by the Icelandic Institute of Natural History (“Náttúrufræðistofnun Íslands”)</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	
(b) R&D services on social sciences and humanities (CPC 852)	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>1),2) Archaeological finds must not be exported from the country unless permitted by the Museum Council (“Safnaráð”).</p> <p>3) All archaeological research whether by Icelandic or foreign researchers is subject to a permit granted by the Archaeological Preservation Agency (“Fornleifanefnd ríkisins”).</p> <p>4) Unbound except as indicated in the horizontal section. All archaeological research whether by Icelandic or foreign researchers is subject to a permit granted by the Archaeological Preservation Agency (“Fornleifanefnd ríkisins”).</p>	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(c) Interdisciplinary R&D services (CPC 853)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
D. <u>Real Estate Services</u>  (a) Real estate services involving own or leased property (CPC 821)	1) None 2) None 3) Deposits or liability insurance to cover loss caused to clients. All licenses to provide services on sales of real estate are personal authorizations.  4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) Condition of one year previous residency in order to obtain licence to provide services in residential building and land sales, and other related intermediary services for purchase and sale of real-estate.  4) Unbound except as indicated in the horizontal section. Condition of one year previous residency in order to obtain licence to provide services in residential building and land sales, and other related intermediary services for purchase and sale of real-estate.	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(b) On a Fee or Contract basis (CPC 822)	<p>1) None</p> <p>2) None</p> <p>3) Deposits or liability insurance to cover loss caused to clients. All licences to provide services on sales of real-estate are personal authorizations.</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>1) None</p> <p>2) None</p> <p>3) Condition of one year previous residency in order to obtain licence to provide services in residential building and land sales, and other related intermediary services for purchase and sale of real-estate.</p> <p>4) Unbound except as indicated in the horizontal section Condition of one year previous residency in order to obtain licence to provide services in residential building and land sales, and other related intermediary services for purchase and sale of real-estate.</p>	
E. <u>Rental/Leasing Services without Operators</u>	<p>1) None</p> <p>2) None</p> <p>3) Leasing services must be provided either by corporation with a limited liability (leasing companies) or registered commercial banks or savings banks.</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>1) None</p> <p>2) None</p> <p>3) Majority of the board of a leasing company shall be resident in Iceland. The manager shall be resident in Iceland and a citizen of a Nordic Country.</p> <p>4) Unbound except as indicated in the horizontal section.</p>	

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Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(a) Relating to ships (CPC 83103)	1) None 2) None 3) To be registered in the ship register the ship must be owned by Icelandic natural or juridical persons who are resident in Iceland. Further nationality restrictions on fishing vessels. 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
(b) Relating to aircraft (CPC 83104)	1) None 2) None 3) To be registered in the aircraft register the aircraft must be owned by Icelandic natural or juridical persons resident in Iceland. 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
(c) Relating to other transport equipment (CPC 83101 + 83102 + 83105)	1) None 2) None 3) None	1) None 2) None 3) Residency requirement for car rental services.	

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Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(d) Relating to other machinery and equipment (CPC 83106 - 83109)	4) Unbound except as indicated in the horizontal section.  1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	4) Unbound except as indicated in the horizontal section. Residency requirement for car rental services.  1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
(e) Other (CPC 832)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
<u>F. Other Business Services</u>			
(a) Advertising services (CPC 871)	1) None 2) None	1) None 2) None	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(b) Market research and public opinion polling services (CPC 864)	<p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	
(c) Management consulting services (CPC 865)	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>1) Concession needed if personal data is to be processed outside Icelandic jurisdiction</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	
(d) Services related to man. consulting (CPC 866)	<p>1) None</p> <p>2) None</p> <p>3) None</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(e) Technical testing and analysis services (CPC 8676)	<p>4) Unbound except as indicated in the horizontal section.</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>4) Unbound except as indicated in the horizontal section.</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	
(f) Services incidental to agriculture, hunting and forestry (CPC 881)	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	
(i) Services incidental to manufacturing (CPC 884 + 885 /except for 88442)	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(k) Placement and supply services of personnel (CPC 872)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
(m) Related scientific and technical consulting services (CPC 8675)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
(n) Maintenance and repair of equipment (CPC 633+8861-8866; not including maritime vessels, aircraft or other transport equipment)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
(o) Building-cleaning services (CPC 874)	1) None 2) None	1) None 2) None	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(p) Photographic services (CPC 875)	3) None	3) None	
	4) Unbound except as indicated in the horizontal section.	4) Unbound except as indicated in the horizontal section.	
	1) None	1) None	
	2) None	2) None	
(q) Packaging services (CPC 876)	3) None	3) None	
	4) Unbound except as indicated in the horizontal section.	4) Unbound except as indicated in the horizontal section.	
	1) None	1) None	
	2) None	2) None	
(r) Printing and publishing (CPC 88442)	3) None	3) None	
	4) Unbound except as indicated in the horizontal section.	4) Unbound except as indicated in the horizontal section	
	1) None	1) None	
	2) None	2) None	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(s) Convention services (CPC 87909)	<p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>3) Residency requirement for publishing of newspapers or magazines within the national territory. Residency requirement for editors.</p> <p>4) Unbound except as indicated in the horizontal section.</p>	
(t) Translation and Interpretation Services, except government authorized translators (parts of CPC 87905)	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
2. COMMUNICATION SERVICES  B. <u>Courier Services</u> (CPC 7512)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
C. <u>Telecommunication Services</u>  (a) Voice telephony  (b) Packet-switched data transmission services  (c) Circuit-switched data transmission services  (d) Telex services  (e) Telegraph services  (f) Facsimile services	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(g) Leased circuit services (o) Other -Mobile and personal communications services and systems Value-added services <sup>5</sup> Electronic mail, Voice mail, Online information and Data Base Retrieval, EDI, Code and Protocol Conversion	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES A. <u>General Construction Work for Buildings</u> (CPC 512)	1) None 2) None 3) None	1) None 2) None 3) None	

<sup>5</sup> Excludes voice telephony, telegraph, telex, packet and circuit switched data services, mobile radiotelephony, paging and satellite services.

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Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	4) Unbound except as indicated in the horizontal section.	4) Unbound except as indicated in the horizontal section.	
B. <u>General Construction Work for Civil Engineering</u> (CPC 513)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
C. <u>Installation and Assembly Work</u> (CPC 514+516)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
D. <u>Building Completion and Finishing Work</u> (CPC 517)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>4. DISTRIBUTION SERVICES (excluding trade in arms, alcoholic beverages, tobacco and pharmaceutical products)</p> <p>A. <u>Commissions Agents' Services</u> (CPC 621)</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	
<p>B. <u>Wholesale Trade Services</u> (CPC 622)</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section</p>	
<p>C. <u>Retailing Services</u> (CPC 631+632 + 6111 + 6113 + 6121)</p>	<p>1) None</p> <p>2) None</p>	<p>1) None</p> <p>2) None</p>	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	3) None 4) Unbound except as indicated in the horizontal section.	3) None 4) Unbound except as indicated in the horizontal section.	
D. <u>Franchising</u> (CPC 8929)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
6. ENVIRONMENTAL SERVICES  <u>A. Sewage Services</u> (CPC 9401)	1) Unbound* 2) None 3) Environmental operation license required 4) Unbound except as indicated in the horizontal section.	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section.	

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\* Unbound due to lack of technical feasibility.

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
B. <u>Refuse Disposal</u> <u>Waste</u> (CPC 9402)	1) Unbound* 2) None 3) Environmental operating license required 4) Unbound except as indicated in the horizontal section.	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
C. <u>Sanitation and</u> <u>Similar Services</u> (CPC 9403)	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
D. <u>Other</u> (CPC 9409)	1) Unbound* 2) None 3) Environmental operating license required 4) Unbound except as indicated in the horizontal section.	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section	
7. FINANCIAL SERVICES			
(i) Iceland undertakes commitments on financial services in accordance with the “Understanding on Commitments in Financial Services” (Understanding).			

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(ii) Market access commitments with respect to modes 1) and 2) and bound in this Schedule to the extent of the obligations in B.3 and B.4 of the Understanding.			
A. <u>Insurance and Insurance related Services</u>	<p>1) The supply of direct insurance is reserved for insurance undertakings authorized in Iceland.</p> <p>The supply of insurance mediation is reserved for insurance intermediaries authorized in Iceland.</p> <p>2) None</p> <p>3) Insurance undertakings require authorization to establish branch offices in Iceland.</p> <p>Any investor, whether resident or non-resident, who acquires or intends to acquire a qualifying holding in an insurance undertaking must give advance notice to the Financial Supervisory Authority. The Authority may refuse the acquisition or the exercise of ownership if it believes that the acquisition will affect the sound functioning of the enterprise.</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>1) None</p> <p>2) None</p> <p>3) The majority of the founders of an insurance undertaking must be Icelandic residents or legal entities registered in Iceland.</p> <p>Managers and board members of insurance undertakings shall be resident in Iceland. The Minister of Economic Affairs may grant exemptions from this requirement.</p> <p>Branch offices of foreign insurance undertakings must be managed by a resident agent.</p> <p>Insurance intermediaries must be resident in Iceland. The Minister of Economic Affairs may grant exemptions from this requirement.</p> <p>4) Unbound except as indicated in the horizontal section.</p>	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
B. <u>Banking and Other Financial Services</u> (excluding insurance)	<p>1) None</p> <p>2) None</p> <p>3) Credit institutions and undertakings engaged in securities services established outside of Iceland can establish a branch or a representative office, subject to authorization by the Financial Supervisory Authority, FME.</p> <p>Credit institutions and undertakings engaged in securities services can only be established as companies with limited liability.</p> <p>Commercial banks and savings banks have exclusive rights to accept deposits and other repayable funds from the public.</p> <p>Public issue of securities shall be conducted by securities undertakings or other parties authorized to provide such services.</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>1) Domestic financial institutions shall inform the Central Bank of Iceland of the balances of service providers' accounts held by non- residents.</p> <p>2) None</p> <p>3) A founder of a credit institution shall be a natural or legal person resident in Iceland. The Minister of Economic Affairs can grant exemptions from this requirement.</p> <p>Managers and the majority of the board members of credit institutions and undertakings engaged in securities services and UCITS shall be resident in Iceland. The Minister of Economic Affairs may grant citizens of non-EEA Member States or non-EFTA Member States the same exemptions.</p> <p>Service providers shall inform the Ministry of Economic Affairs of investments made by non-residents in business enterprises in Iceland and the Central Bank of Iceland of investments made by non-residents in securities in Iceland.</p> <p>4) Unbound except as indicated in the horizontal section.</p>	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<b>9. TOURISM AND TRAVEL RELATED SERVICES</b>  <b>A. <u>Hotels and Restaurants (including catering)</u> (CPC 641-643)</b>	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) Condition of licences is residency. 4) Unbound except as indicated in the horizontal section. Condition of licences is residency.	
<b>B. <u>Travel Agencies and Tour Operators</u> (CPC 7471)</b>	1) None 2) None 3) Deposits or liability insurance to cover loss caused to clients due to bankruptcy. 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) Condition of licences is residence of the manager. 4) Unbound except as indicated in the horizontal section. Condition of licences is residence of the manager.	
<b>C. <u>Tourist Guides Services</u> (CPC 7472)</b>	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section. The right to exercise the profession is reserved for resident tourist guides. Non-resident	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		tourist guides may be granted temporary work permit on ad hoc basis.	
10. RECREATIONAL CULTURAL AND SPORTING SERVICES (other than audiovisual services)  A. <u>Entertainment Services</u> (including theatre, live bands and circus services) (CPC 9619)	1) None 2) None 3) None  4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) Targeted financial support to specific local, regional or national activities. 4) Unbound except as indicated in the horizontal section.	
B. <u>News Agency Services</u> (CPC 962)	1),2),3) None other than access to management functions is subject to discretionary authorizations by competent authorities  4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) None 4) Condition of residency for the editor of a paper or magazine. Unbound except as indicated in the horizontal section.	
C. <u>Libraries, Archives, Museums and other</u>	1) None	1) None	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<u>Cultural Services</u> (CPC 963)	2) None  3) None  4) Unbound except as indicated in the horizontal section.	2) None  3) Targeted financial support to specific local, regional or national activities.  4) Unbound except as indicated in the horizontal section.	
D. <u>Sporting and other Recreational Services</u> (CPC 964)	1) None 2) None 3) Gambling, coin machines and like activities are subject to licensing. Professional boxing is illegal but amateur boxing is allowed. 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) Targeted financial support to specific local, regional or national activities.  4) Unbound except as indicated in the horizontal section.	
11. TRANSPORT SERVICES  A. <u>Maritime Transport Services</u>  International transport (freight and passengers) CPC 7211 and 7212	1) None 2) None	1) None 2) None	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
including Cabotage transport (as defined in Attachment I - paragraph 2)	<p>3)(a) Establishment of a registered company for the purpose of operating a fleet under Icelandic flag: Unbound except as indicated in the horizontal section.</p> <p>(b) Other forms of commercial presence (as defined in Attachment I - paragraph 3): None.</p> <p>4)(a) Ships' crew: Unbound except as indicated in the horizontal section.</p> <p>(b) Key personnel employed in relation to a commercial presence as defined under mode 3(b) above: Unbound except as indicated in the horizontal section.</p>	<p>3)(a) Unbound</p> <p>(b) None</p> <p>4)(a) Unbound</p> <p>(b) Unbound</p>	
<u>Maritime Auxiliary Services</u> - Maritime Cargo Handling Services (as defined in Attachment I - paragraph 4)	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Storage and Warehousing Services (CPC 742); Customs Clearance Services (as defined in Attachment I paragraph 5); Container Station and Depot Services (as defined in Attachment I paragraph 6)  - Maritime Agency Services (as defined in Attachment I - paragraph 7); Freight Forwarding Services (as defined in Attachment I - paragraph 8)  - Other Supporting and Auxiliary Transport Services (as defined in Attachment I - paragraph 9)	1) Unbound* 2) None 3) None 4) Unbound, except as indicated in the horizontal section.  1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.  1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section.  1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.  1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	

\* A commitment on this mode of delivery is not feasible.

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
			Where road, coastal shipping and related auxiliary services are not otherwise fully covered in this schedule, a multimodal transport operator shall have the ability to rent, hire or charter trucks and related equipment for the purpose of inland forwarding of international cargoes carried by sea, or have access to and use of such multimodal activities for the purpose of providing multimodal transport services.
<u>C. Air Transport Services</u>  Maintenance and repair of aircraft and parts thereof	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section.	

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\* Unbound due to lack of technical feasibility

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Sales and marketing	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
Computer Reservations System	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
<u>F. Road Transport Services</u>  (a) Passenger transportation (CPC 7121 + 7122)	1) None 2) None 3),4) Authorization required for commercial land transport services. Numerical quotas may be imposed as well as exclusive licenses for certain areas or routes.	1) None 2) None 3) None	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(b) Freight transportation (CPC 7123)	<p>4) Unbound except as indicated in the horizontal section.</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>4) Unbound except as indicated in the horizontal section.</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	
(c) Rental of commercial vehicles with operator (CPC 7124)	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	
(d) Maintenance and repair of road transport equipment (CPC 6112+8867)	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(e) Supporting services for road transport services (CPC 744)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	
<u>H. Services auxiliary to all modes of transport</u>  (b) Storage and warehousing services (CPC 742)          (c) Freight transport agency services (CPC 748)	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section.       1) None 2) None 3) None	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section.       1) None 2) None 3) None	

\* Unbound due to lack of technical feasibility

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(d) Other (CPC 749)	<p>4) Unbound except as indicated in the horizontal section.</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>4) Unbound except as indicated in the horizontal section.</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	
12. ENERGY RELATED SERVICES			
A. <u>Incidental to Geothermal (renewable) Energy</u>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	

## ATTACHMENT I

### NOTES TO MARITIME TRANSPORT

1. “Reasonable and non-discriminatory terms and conditions” means, for the purpose of multimodal transport operations, the ability of the multimodal transport operator to arrange for the conveyance of its merchandise on a timely basis, including priority over other merchandise which has entered the port at a later date. “Multimodal transport operator” means the person on whose behalf the bill of lading/multimodal transport document, or any other document evidencing a contract of multimodal carriage of goods, is issued and who is responsible for the carriage of goods pursuant to the contract of carriage.
2. “Cabotage” means the maritime transport of goods and passengers between ports in Iceland.
3. “Other forms of commercial presence for the supply of international maritime transport services” means the ability for international maritime transport service suppliers of the other State Parties to undertake locally all activities, which are necessary for the supply to their customers of a partially or fully integrated transport service, within which the maritime transport constitutes a substantial element. (This commitment shall however not be construed as limiting in any manner the commitments undertaken under the cross-border mode of delivery).

These activities include, but are not limited to:

- (a) marketing and sales of maritime transport and related services through direct contact with customers, from quotation to invoicing, these services being those operated or offered by the service supplier itself or by service suppliers with which the service seller has established standing business arrangements;
- (b) the acquisition, on their own account or on behalf of their customers (and the resale to their customers) of any transport and related services, including inward transport services by any mode, particularly inland waterways, road and rail, necessary for the supply of the integrated service;
- (c) the preparation of documentation concerning transport documents, customs documents, or other documents related to the origin and character of the goods transported;
- (d) the provision of business information by any means, including computerised information systems and electronic data interchange, subject to Annex XIII (Telecommunications Services);
- (e) the setting of any business arrangements (including participation in the stock of a company) and the appointment of personnel recruited locally (or, in the case of foreign personnel, subject to the horizontal commitment on movement of personnel) with any locally established shipping agency; and

- (f) acting on behalf of the companies, organising the call of the ship or taking over cargoes when required.
  - 4. “Maritime cargo handling services” means activities exercised by stevedore companies, including terminal operators, but not including the direct activities of dockers, when this workforce is organized independently of the stevedoring or terminal operator companies. The activities covered include the organisation and supervision of:
    - (a) the loading/discharging of cargo to/from a ship;
    - (b) the lashing/unlashing of cargo; and
    - (c) the reception/delivery and safekeeping of cargoes before shipment or after discharge.
  - 5. “Customs clearance services” (alternatively “customs house brokers’ services”) means activities consisting in carrying out on behalf of another party customs formalities concerning import, export or through transport of cargoes, whether this service is the main activity of the service provider or a usual complement of its main activity.
  - 6. “Container station and depot services” means activities consisting in storing containers, whether in port areas or inland, with a view to their stuffing/stripping, repairing, and making them available for shipments.
  - 7. “Maritime agency services” means the activities consisting in representing, within a given geographic area, as an agent the business interests of one or more shipping lines of shipping companies, for the following purposes:
    - (a) marketing and sales of maritime transport and related services, from quotation to invoicing, and issuance of bills of lading on behalf of the companies; acquisition and resale of the necessary related services, preparation of documentation, and provision of business information; and
    - (b) acting on behalf of the companies organising the call of the ship or taking over cargoes when required.
  - 8. “Freight forwarding services” means the activity consisting of organising and monitoring shipment operations on behalf of shippers, through the acquisition of transport and related services, preparation of documentation and provision of business information.
  - 9. “Other supporting and auxiliary transport services” means freight brokerage services; bill auditing and freight rate information services; transportation document preparation services; packing and crating and unpacking and de-crating services; freight inspection, weighing and sampling services; and freight receiving and acceptance services (including local pick-up and delivery).
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