## REUNIÃO MINISTERIAL DA AGÊNCIA INTERNACIONAL DE ENERGIA "PATHWAYS TO NET ZERO – BUILDING A SECURE CLEAN ENERGY ECONOMY" Paris, 23/3/2022 – 14:20

THANK YOU, CHAIR

IT IS CLEAR THAT INDUSTRY AND GOVERNMENTS HAVE RESPONSIBILITIES AND ROLES TO PLAY IN ACCELERATING THE ENERGY TRANSITION.

NEVERTHELESS, ENERGY TRANSITION MUST GO HAND IN HAND WITH ENERGY SECURITY.

WHEN INDUSTRY AND GOVERNMENTS WORK IN COLLABORATION, CONSENSUS ON WHAT HAS TO BE DONE IS BUILT FASTER AND DELIVERS GREATER IMPACT.

IN THIS SENSE, BRAZIL WILL BE INCREASING ITS OIL PRODUCTION IN THE UPCOMING MONTHS, REACHING ADDITIONAL THREE HUNDRED TBD BY THE END OF THE YEAR – THIS REPRESENTS AN INCREASE OF 10% IN OUR CURRENT OUTPUT.

MEANWHILE, THE GOVERNMENT HAS BEEN SETTING THE GUIDELINES FOR THE COUNTRY TO CONTINUE BEING A LEADER IN CLEAN AND RENEWABLE ENERGY.

WE HAVE MADE USE OF RENEWABLE ENERGY AUCTIONS, MOBILIZING A PIPELINE OF WIND AND SOLAR PROJECTS OF DOZENS OF GIGAWATTS.

WE HAVE JUST APPROVED NEW REGULATION FOR OFFSHORE WIND, AND THERE ARE ANNOUNCEMENTS OF PRIVATE PROJECTS THAT SUM UP DOZENS OF GIGAWATTS.

OUR NEW BILL FOR DISTRIBUTED GENERATION IS EXPECTED TO ACCELERATE SOLAR GENERATION, LEAPING FROM 8 TO AROUND 40 GW IN 10 YEARS, WITH A DYNAMIC MARKET WITH NEW ENTREPRENEURS AND INNOVATIVE COMPANIES.

WE KEEP MOVING FORWARD WITH OUR BIOENERGY POLICIES, REDUCING CARBON INTENSITY IN THE TRANSPORT SECTOR, WITH USE OF SUSTAINABLE BIOFUELS FROM ENVIRONMENTALLY EFFICIENT AND CERTIFIED PRODUCTION PLANTS AND PROCESSES.

AT COP-26, BRAZIL JOINED THE GLOBAL METHANE PLEDGE. JUST THIS WEEK, WE ANNOUNCED A NEW GOVERNMENT PROGRAMME TO BOOST THE PRODUCTION AND USE OF SUSTAINABLE BIOMETHANE, WHICH WILL HAVE, AMONG OTHERS, A HUGE IMPACT IN OUR AGRIBUSINESS SECTOR, MAKING IT EVEN MORE SUSTAINABLE.

THE CONSISTENCY OVER TIME OF OUR POLICIES AND A STABLE AND PREDICTABLE REGULATORY ENVIRONMENT ARE KEY FOR THE INDUSTRY TO RESPOND AND TO DO ITS PART. THIS IS THE WAY TO MOBILIZE THE INVESTMENTS AND THE EXPERTISE REQUIRED TO DELIVER CLEAN ENERGY AT THE SCALE AND SPEED WE NEED, IN ORDER TO REACH OUR NET ZERO TARGETS.

THANK YOU