



GAS EXPORTS TO BRAZIL

Potential & Opportunities

Pampa is an energy integrated company



Parent Company

Power generation

#1 IPP, operating 17 plants and 5.5 GW



15%¹

Oil and gas

#5 gas producer

78 kboepd²; 94% gas



9%³

Participation in 8% of Vaca Muerta's shale acreage

Petrochemicals

Styrenics, SBR, reforming



100%⁵

Affiliates

Power transmission

Co-control of **Transener**



86%⁴

Gas midstream

Co-control of **tgs**



60%⁶

#1 gas pipeline co. with +9k km



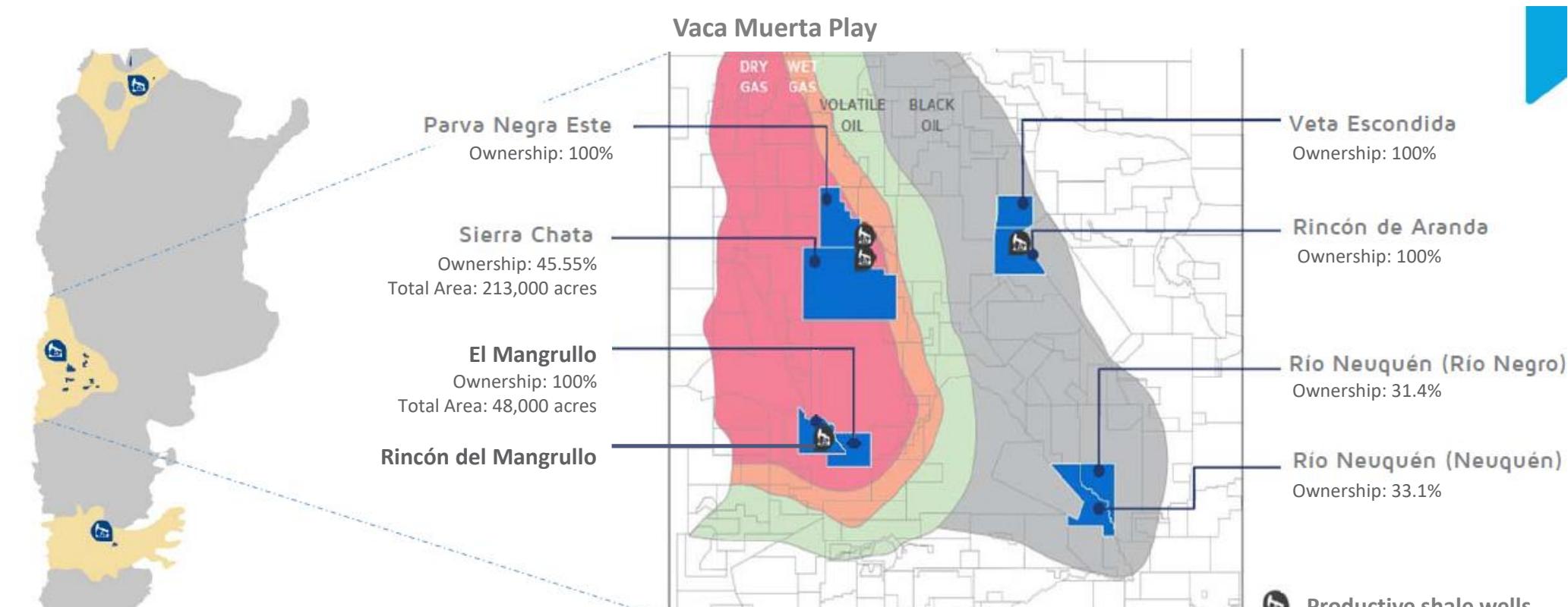
#2 NGL producer with +1 mtpa

#1 midstream co. in Vaca Muerta



= market share in Argentina

Pampa is a leading independent O&G producer in Argentina

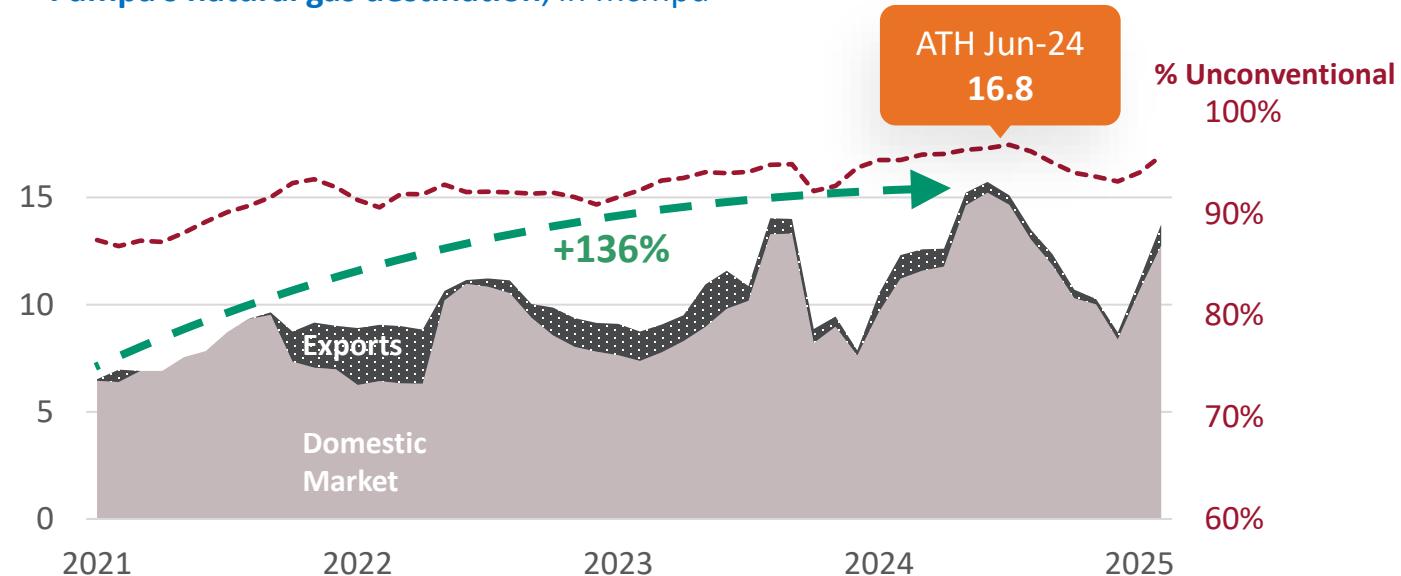


- ✓ 3rd gas producer in Neuquina Basin
- ✓ 3rd unconventional gas producer
- ✓ P1 Reserves @ December 2024: 231 million boe

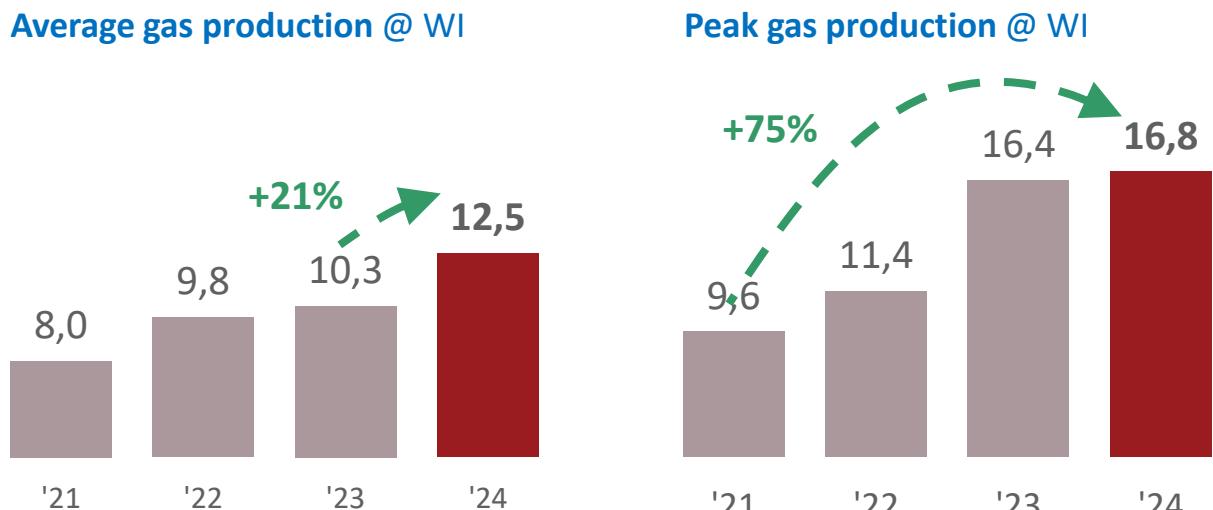
Steady business at gas upstream

US\$ LT contracts with ToP, low maintenance capex

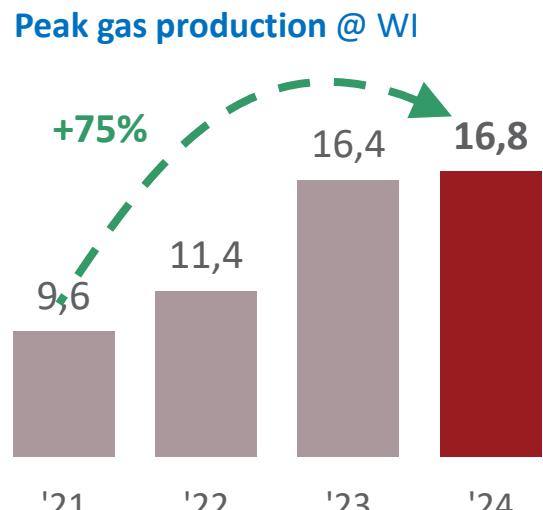
Pampa's natural gas destination, in mcmpd



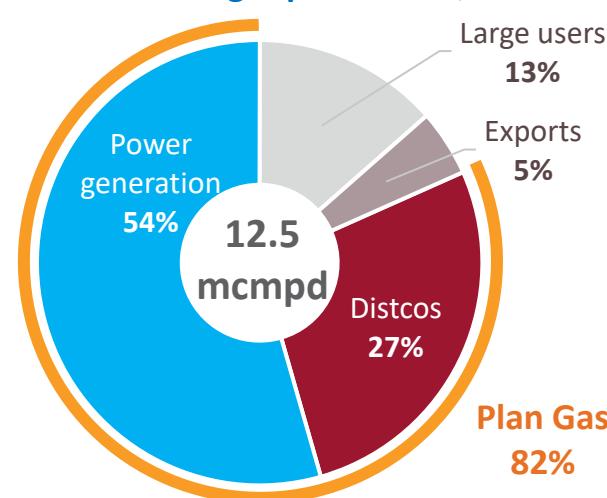
Average gas production @ WI



Peak gas production @ WI



Destination of gas production, 2024



Alternative export routes to Brazil



Through Bolivia

- Using Bolivia pipelines
- Pampa signed 2 export contracts to Brazil for total volume of 2 mcmpd

Through Brazil – New Pipeline

In study – Requires:

- New dedicated pipeline
- Long terms GSA between gas producers and brasilian demand.

By LNG

- Requires new dedicated pipeline investment + Liquefaction Facilities
- Pampa owns 20% equity of Southern Energy LNG Project:
 - Two Ships: Golar Hilli + Golar MK II
 - MTPA LNG: 5,9
 - 20 years contract
 - Gas Supply: 27 MMm³/d
 - COD: Q3 2027