

COP 25 – MINISTERIAL PLENARY

LADIES AND GENTLEMEN,

IT'S A PLEASURE TO ADDRESS SUCH A DISTINGUISHED AUDIENCE AND BE ABLE TO REITERATE THE FIRM COMMITMENT OF THE GOVERNMENT OF PRESIDENT BOLSONARO WITH THE REDUCTION OF CARBON EMISSIONS AS WELL AS WITH THE ENERGY TRANSITIONS EFFORTS UNDER WAY.

IN FACT, DESPITE THE THE SIGNIFICANT RESERVES OF FOSSIL SOURCES THAT BRAZIL HAS, AND THE MOST PRODUCTIVE WELLS IN THE WORLD IN THE PRE-SALT AREA, 44% OF THE BRAZILIAN ENERGY MATRIX ALREADY IS COMPOSED OF RENEWABLE SOURCES. IN TERMS OF POWER GENERATION, THE NUMBERS ARE EVEN MORE IMPRESSIVE, 85% DERIVE FROM RENEWABLES.

MORE IMPORTANT, ACCORDING TO OUR PLANNING UNIT, CLEAN AND RENEWABLES WILL CONTINUE TO PLAY A CENTRAL ROLE IN ENERGY GENERATION IN BRAZIL IN THE NEXT DECADES, CONSOLIDATING OUR IMPECCABLE CREDENTIALS IN THIS AREA AND THE BRAZILIAN MODEL FOR ENERGY TRANSITION WHICH TAKES INTO CONSIDERATION OUR OWN CHARACTERISTICS, RESOURCES, AND TECHNOLOGICAL EXPERTISE.

BRAZIL IS IN A PRIVILEGED POSITION NOT ONLY TO THE WIDE AVAILABILITY OF RENEWABLE AND CLEAN, SUCH AS HYDRO, WIND, SOLAR AND NUCLEAR, BUT ALSO DUE TO OUR A LONG-TERM COMMITMENT TO A CLEANER ENVIRONMENT.

ACCORDINGLY, MORE THAN FORTY YEARS AGO, BRAZIL MADE LARGE INVESTMENTS IN HYDROELECTRICITY, BUILDING THE ITAIPU PLANT WITH PARAGUAY; IN THE NUCLEAR ENERGY SECTOR, WHICH RESULTED IN THE CONSTRUCTION OF TWO NUCLEAR PLANTS; AND IN BIOFUELS, WITH THE DESIGN OF AN ETHANOL PROGRAM (PROALCOOL).

WE'VE ALREADY HAD A SIGNIFICANT MIX OF BIOFUELS IN OUR MATRIX FUELS. GASOLINE ALREADY HAS A 27% OF ETHANOL MIX. IN ADDITION, DIESEL HAS A MIX OF 11% OF BIODIESEL THAT WILL BE INCREASED TO 15%, 1% A YEAR, BY 2023.

MOREOVER, IN THE PARTICULAR CASE OF SUGAR CANE, THE MAIN INPUT OF BRAZILIAN ETHANOL, IT ALREADY REPRESENTS 17% OF OUR ENERGY MATRIX, BEING SURPASSED ONLY BY HYDROCARBONS.

BUT WE ARE NOT DONE YET. WE CONTINUE TO INNOVATE. WE ARE IMPLEMENTING THE RENOVABIO, A NATIONAL BIOFUELS POLICY, WITH THE PURPOSE OF CONTRIBUTING TO THE FULFILLMENT OF BRAZIL'S COMMITMENTS UNDER THE PARIS AGREEMENT; PROMOTING THE EXPANSION OF BIOFUELS IN THE ENERGY MATRIX; AND ENSURING PREDICTABILITY FOR THE FUEL MARKET. IT IS A BRAZILIAN "CARBON CAPTURE MACHINE".

700 MILLION TONS OF CO2 EQUIVALENT EMISSIONS WILL BE AVOIDED UNDER THE PROGRAM. THIS MECHANISM REDUCES POLLUTION AS WELL AS CONSUMER FUEL PRICES.

BIOFUELS AND RENEWABLES WILL GENERATE MORE INCOME AND OPPORTUNITIES FOR FARMERS IN BRAZIL AND AROUND THE WORLD. IT WILL HELP US TO MITIGATE TWO OF TODAY'S MAJOR PROBLEMS: GLOBAL WARMING AND THE MIGRATION CRISIS (EMPLOYMENT FOR REFUGEES).

THE PROGRAM CREATES A CARBON MARKET THAT CAN REDUCE NET EMISSIONS WHILE LOWERING FUEL PRICES. IT PROTECTS THE ENVIRONMENT BY PREVENTING DEFORESTATION AND CREATING A SUSTAINABLE DEVELOPMENT PROJECT FOR BRAZIL. AND IT CAN BE REPLICATED IN OTHER COUNTRIES.

ACTUALLY, WE CONSIDER THAT THE BIOFUTURE PLATFORM IS RENOVABIO'S OVERSEAS BUSINESS CARD, GATHERING ALREADY 20 COUNTRIES: THE UNITED STATES, ARGENTINA, BRAZIL, CANADA, CHINA, DENMARK, EGYPT, PHILIPPINES, FINLAND, FRANCE, INDIA, INDONESIA, ITALY, MOROCCO, MOZAMBIQUE, NETHERLANDS, PARAGUAY, UNITED KINGDOM, SWEDEN, AND URUGUAY.

MOREOVER, WE ARE READY TO ESTABLISH PARTNERSHIP, OFFERING TECHNOLOGY AND COOPERATION FOR THE DEVELOPMENT OF PROJECTS IN THE BIOFUELS SECTOR.

LADIES AND GENTLEMEN,

I CONCLUDE MY REMARKS BY CONGRATULATING THE CHILEAN AND THE SPANISH GOVERNMENTS FOR THIS MOST TIMELY INITIATIVE AND INVITING YOU ALL TO VISIT BRAZIL TO EXPERIENCE OUR VIBRANT ENGAGEMENT WITH ENERGY TRANSITION EFFORTS.