



**MEMORANDUM OF UNDERSTANDING BETWEEN THE MINISTRY OF
ENTREPRENEURSHIP, MICRO AND SMALL ENTERPRISES OF THE
FEDERATIVE REPUBLIC OF BRAZIL AND THE MINISTRY
OF MICRO, SMALL AND MEDIUM ENTERPRISES OF
THE REPUBLIC OF INDIA ON COOPERATION
IN THE FIELD OF MICRO, SMALL
AND MEDIUM ENTERPRISES**

The Ministry of Entrepreneurship, Micro and Small Enterprises of the Federative Republic of Brazil

and

the Ministry of Micro, Small and Medium Enterprises of the Republic of India (hereinafter referred to individually as a "Party" or jointly as the "Parties"),

Desiring to develop micro, small and medium enterprises (MSMEs) in the respective countries,

Have reached the following understanding:

Article 1

The Parties shall cooperate in the following areas on mutually agreed terms and conditions and in accordance with laws and regulations of the respective Parties:

- (1) Capacity building for developing policy and institutional framework through exchange of experts for the development of micro, small and medium enterprises (MSMEs);
- (2) Carrying out industrial potential surveys and feasibility studies to identify thrust areas and opportunities for development of MSMEs;
- (3) Promoting partnership projects and cooperation between institutions in both countries as well as between business enterprises;
- (4) Providing training for improvement of managerial and technical skills for MSMEs;
- (5) Organizing exhibitions and trade fairs in the Republic of India and the Federative Republic of Brazil for marketing the products of MSMEs, and also for displaying the

latest machineries and equipment, as well as material inputs required by MSMEs for their production operations;

(6) Exchanging business missions to help initiate technology transfer and sustainable business alliances between Indian and Brazilian enterprises;

(7) Providing technical assistance for organizations/institutes/MSMEs in the Republic of India and the Federative Republic of Brazil in the projects/sectors mutually decided between both sides.

Article 2

A Joint Committee, hereinafter referred to, as "Committee", shall monitor the implementation of this Memorandum of Understanding. The Committee shall comprise representatives of the Ministry of Micro, Small and Medium Enterprises on the India side and the Ministry of Entrepreneurship, Micro and Small Enterprises on the Brazil side. Each Party shall inform the other about the composition of the member(s) of the Joint Committee from its side.

Article 3

- (1) The Committee shall meet (virtually or in-person) in ordinary session, once in a year, in the Republic of India or the Federative Republic of Brazil alternately, and in extraordinary sessions at the request of either Party at any time, when necessary; and
- (2) The Committee shall oversee the formulation of programmes and plans of cooperation and monitor the progress of implementation with the aim of strengthening relations and partnership between the two countries in the field of promotion and development of MSMEs.

Article 4

The Parties shall regularly exchange information relating to micro, small and medium enterprises, development opportunities and possibilities of partnership and shall work towards their achievement.

Article 5

The Parties may by mutual written consent, make amendments to this Memorandum of Understanding. Any amendment shall enter into force under the same terms and conditions as required for the entry into force of this Memorandum of Understanding.

Article 6

The financial arrangements to cover expenses for the cooperative activities undertaken within the framework of this MoU shall be mutually agreed upon by the parties on a case-by-case basis subject to the availability of funds.

Article 7

Any dispute or difference between the Parties arising out of the interpretation of this Memorandum of Understanding shall be settled amicably through consultation or negotiation between the Parties and through diplomatic channels.

Article 8

This Memorandum of Understanding shall enter into force on the date of its signature by both Parties and shall remain in effect for a period of five (5) years. The Memorandum of Understanding may be renewed for further periods of five (5) years each, as mutually agreed upon by both Parties. Termination by either Party shall be effected by giving prior written notice to the other Party, 90 days in advance, through diplomatic channels, indicating its intention to terminate this Memorandum of Understanding.

Article 9

Any information in the possession of either Parties received from the other party in the course of the implementation of this MoU and after shall be kept confidential. Any information produced as a result of the activities under this MoU shall only be used for the benefit of the parties and shall not be used for any other purpose outside this MoU. Such information shall only be released to third Parties upon the joint written consent of the Parties.

Article 10

Termination of this Memorandum of Understanding shall not affect the completion of any project undertaken pursuant to this Memorandum of Understanding prior to its termination, unless the Parties otherwise agree.

In witness whereof, the undersigned being duly authorized thereto by their respective Governments, have signed this Memorandum of Understanding.

Signed at New Delhi on February 21st, 2026, in three originals, in the English, Hindi and Portuguese languages, all texts being equally authentic. In case of divergence in interpretation, the English text shall prevail.

**FOR THE MINISTRY OF
ENTREPRENEURSHIP, MICRO AND
SMALL ENTERPRISES,
FEDERATIVE REPUBLIC OF BRAZIL**



Mr. Márcio França

Minister of Entrepreneurship, Micro
and Small Enterprises of Brazil

**FOR THE MINISTRY OF MICRO,
SMALL AND MEDIUM
ENTERPRISES,
REPUBLIC OF INDIA**



Mr. Jitan Ram Manjhi
Minister of Micro, Small
and Medium Enterprises of India