





February 5, 2021

Letter of Intent - Collaboration proposal Finland Brazil in Digitalization

Business Finland is the Finnish government organization for innovation funding and trade, travel and investment promotion. Business Finland also promotes economic development that does not rely on government investment, but on international investors. This is done through the creation of attractive projects for the community of international investors. Global capital available for projects will always be greater than any governmental budget.

We see an infinite potential for Brazil, and we would be humbled to work together with Brazil in the enhancement of its already remarkable human and economic power. We would like to collaborate in designing a medium and long-term work plan that focuses on the needs of social and economic development in Brazil as well as defines some potential projects and initiatives.

Within the potential projects and initiatives, the following three examples could be included:

- Brazil as an example of 5G use across verticals. Brazil will soon be launching the largest 5G auction in the world. Brazil as the center for utilization of 5G across industries (e.g., ICT, government, manufacturing, agriculture etc.) for local and international companies through IoT pilots, industrial collaborations and innovation contests. 5G will deliver great economic value and important improvement in productivity in Brazil. Collaboration in 6G and in the implementation of the concepts and tools originally developed for the EU Toolbox of Risk Mitigating Measures.
- 2. Brazil's public safety and security. Brazil Public Safety Connectivity: To explore the possibility of empowering Brazil with low cost, cyber secure, and high quality public safety connectivity in order to help police units, emergency services, and the armed forces to further evaluate the implementation of independent private networks across Brazil in an economically viable manner.
- 3. Brazil as an example of digital government. Development of digital government service platforms to boost efficiency and productivity and improve citizen delivery, in partnership with other areas of Government. Development of digital competences to the population for a digital transformation of the society.

We would like to suggest the following methodology for our joint collaboration:

- Assigning of appointees on behalf of Ministry of Communications of Brazil and Business Finland, who make sure that the necessary counterparts from each entity are involved in the tasks at hand.
- II. Agree on the topics and projects for joint collaboration. These could include ones that we have prepared for you as well as other initiatives we discover together.







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- III. Gathering of information in order to contextualize the projects and feed the discussion with elements that help the joint team to assess the risks and rewards of each project.
- IV. Elaboration of a concrete project proposal and an investment memorandum for each project.
- V. International promotion of the projects.
- VI. Launch of a call for the materialization of each project.

The parties recognize the convenience of establishing a relationship between them in order to find out the collaborative efforts that contribute towards common interests. The parties acknowledge that this Letter of Intent is not intended to nor shall it be construed as creating a legal entity or employment partnership.

This Letter of Intent does not create any financial commitments between the parties. The parties cover their own costs when implementing the actions according to the collaboration. No membership, sponsorship or other fees must be paid by either party.

Espoo, Finland February 5th, 2021

On Behalf of

Innovation Funding Agency Business Finland

Nina Kopola

Director General

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Vitor Menezes
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