



## **Letter of Intent**

## Collaboration proposal between Business Finland and the Ministry of Communications of Brazil in Digitalization

Noting with appreciation the Letter of Intent signed between Business Finland and the Ministry of Communications of the Federative Republic of Brazil on February 5<sup>th</sup>, 2021, the parties recognize the fruitful collaboration derived from this instrument and that new opportunities of further cooperation were identified, therefore agreed on the following terms.

Business Finland is the Finnish government organization for innovation funding and trade, travel and investment promotion. Business Finland also promotes economic development that does not rely on government investment, but on international investors. This is done through the creation of attractive projects for the community of international investors. Global capital available for projects will always be greater than any governmental budget.

The Ministry of Communications is the direct federal administration body of the Brazilian Executive Power responsible for the implementation of public policies in the areas of telecommunications, broadcasting, and postal services.

We see an infinite potential for Brazil, and we would be humbled to work together in the enhancement of the country's remarkable human and economic power. We would like to collaborate in designing a medium and long-term work plan that focuses on the needs of social and economic development in Brazil as well as defines some potential projects and initiatives.

Within the potential projects and initiatives, the following four examples could be included:

1. Brazil as an example of 5G use across verticals.

Considering that Brazil executed one of the largest 5G auction in the world and that Brazil can be a center for utilization of 5G across industries (e.g., ICT, government, manufacturing, agriculture etc.) for local and international companies through IOT pilots, industrial collaborations and innovation contests. Considering that 5G will deliver great economic value and important improvement in productivity in Brazil. Considering the potential benefits that

collaboration in 6G and in the implementation of the concepts and tools originally developed for the EU Toolbox of Risk Mitigating Measures.

2. Brazil's public safety and security.

Both institutions can work to explore the possibility of empowering Brazil with low cost, cyber secure, and high-quality public safety connectivity in order to help police units, emergency services, and the armed forces to further evaluate the implementation of independent private networks across Brazil in an economically viable manner.

3. Brazil as an example of digital government.

Development of digital government service platforms to boost efficiency and productivity and improve citizen delivery, in partnership with other areas of Government and the development of digital competences to the population for a digital transformation of the society.

4. Digital inclusion and connectivity.

To build a collaboration between the countries in order to develop connectivity and share best practices and public policies on information and communications technology, aimed at promoting digital inclusion, with priority focus on areas such as healthcare, security and education.

We would like to suggest the following methodology for this collaboration:

- Assigning of appointees on behalf of Ministry of Communications of Brazil and Business
  Finland, who make sure that the necessary counterparts from each entity are involved in
  the tasks at hand.
- II. Agree on the topics and projects for collaboration.
- III. Gathering of information in order to contextualize the projects and feed the discussion with elements that help the joint team to assess the risks and rewards of each project.
- IV. Elaboration of a concrete project proposal and an investment memorandum for each project.
- V. International promotion of the projects.
- VI. Launch of a call for the materialization of each project.

The parties recognize the convenience of establishing a relationship between them in order to find out the collaborative efforts that contribute towards common interests. The parties acknowledge that this Letter of Intent is not intended to, nor shall it be construed as creating a legal entity or employment partnership.

This Letter of Intent does not create any financial commitments between the parties. The parties cover their own costs when implementing the actions according to the collaboration. No membership, sponsorship or other fees must be paid by either party.

This Letter of Intent is signed in English and Portuguese languages. In case of discrepancy, the English version prevails.

Espoo, Finland June 29<sup>th</sup>, 2023

On behalf of the

Innovation Funding Agency Business Finland

Risto Vuohelainen

Executive Director, Global Growth on the basis of Power of Attorney

Ministry of Communications Federative Republic of Brazil

Juscelino Filho

Minister of Communications