May/2018 to October/2018

Podium - Short Run

Total Federal Tax Revenue

position	institution	error (%)
1º	NOVUS CAPITAL	2,06
2º	BW	2,13
3º	VERDE ASSET MANAGEMENT	2,15
4º	TRUXT	2,22
5º	BANCO VOTORANTIM	2,42
	other institutions (mean)	5,62

Central Government Net Revenue

position	institution	error (%)
1º	OPPORTUNITY ASSET MANAGEMENT	2,23
2º	KAPITALO INVESTIMENTOS	2,60
3º	ABC BRASIL	2,69
4º	BNP PARIBAS ASSET MANAGEMENT	2,82
5º	TELEFONICA	3,47
	other institutions (mean)	6,11

Central Government Total Expenditure

position	institution	error (%)
1º	J.P.MORGAN	1,24
2º	OPPORTUNITY ASSET MANAGEMENT	1,66
3º	BANCO VOTORANTIM	1,75
4º	ABSOLUTE GESTÃO DE INVESTIMENTOS	1,91
5º	UBS BRASIL	2,11
	other institutions (mean)	4,89

Central Government Primary Balance

position	institution	average absolute error
1º	KAPITALO INVESTIMENTOS	4.289,64
2º	OPPORTUNITY ASSET MANAGEMENT	4.293,22
3º	ITAU UNIBANCO	5.124,05
4º	BTG PACTUAL	5.275,88
5º	ABC BRASIL	5.615,36
	other institutions (mean)	8.950,13

OBS.:
* error(%) = ratio between average absolute projection errors (plus non-participation penalties) and average absolute actual values of each variable over the 6-month period considered, as described in the Methodological Note available at http://www.fazenda.gov.br/prisma-fiscal (only in Portuguese).
** average absolute error = sum of absolute projection errors in the period, divided by 6.