

Ministry of Finance announces official schedule for updating Brazil's Country Programme with GCF

The Ministry of Finance, as Brazil's National Designated Authority (NDA) for the Green Climate Fund (GCF), is pleased to announce the official schedule for updating Brazil's Country Program with GCF.

The GCF is the largest global fund dedicated to climate action in developing countries. The Country Program outlines Brazil's priorities and strategic guidelines for engaging with the Fund. Last updated in 2022, the Program is being revised to reflect changes in national climate policies and the new GCF guidelines. This update reaffirms Brazil's commitment to a robust strategic plan and expanding access to international resources to address the climate crisis.

The revision, requested by GCF, will consolidate Brazil's priorities for the second replenishment cycle of the GCF (GCF-2), directly impacting project approvals. The selection of projects and programs that will be part of Brazil's pipeline will be defined during the update. It is important to note that the NDA is not issuing no-objection letters until the definition of Brazil's portfolio for GCF-2.

The update of the Country Program is being led by the Ministry of Finance, with support from a GCF Readiness Project, implemented by FUNBIO (Brazilian Biodiversity Fund) as an Accredited Entity, and WRI Brazil, selected through a public call.

The process will be conducted in a participatory manner, ensuring that the financing opportunities provided by the GCF are fully aligned with national priorities and with various government agencies, private sector, civil society, and accredited entities.

The official schedule for updating Brazil's Country Program is structured as follows:

Activity	Period (2025)
Consultations	June 11th to September 11th
Bilateral consultations with Direct Access Entities (DAEs)*, the Green Climate Fund (GCF), and the Ministry of the Environment and Climate Change (MMA)	June 11 th to 30 th
Bilateral consultations with key stakeholders	June 11 th to 30 th
Consultation workshops	July 9 th to 11 th
<i>Workshop with government representatives (In-person)</i>	<i>09th July</i>
<i>Workshop with civil society representatives (Online)</i>	<i>10th July</i>
<i>Workshop private sector representatives (Online)</i>	<i>11th July</i>
Public consultation	August 11 th to September 11 th
Final Version of the Country Programme	October 31 st

* The Direct Access Entities (DAEs) include Banco Nacional de Desenvolvimento Econômico e Social (BNDES), Fundo Brasileiro para a Biodiversidade (Funbio), and Caixa Econômica Federal (CAIXA).

All stages of the Country Program update process will be transparently published on the NDA official webpage: <https://www.gov.br/fazenda/pt-br/assuntos/fundos-internacionais-de-desenvolvimento/fundo-verde-do-clima>. Additionally, all relevant actors will be contacted directly to ensure effective and informed participation in each stage of the process.