

# Brazil Country Programme for the Green Climate

### Green Climate Fund (GCF)

2025 Update







#### What is the Country Programme?

The 2025 Country Programme defines Brazil's engagement strategy with the Green Climate Fund (GCF), the largest multilateral fund dedicated to climate action.

Prepared by the Ministry of Finance, through the Secretariat for International Affairs (SAIN), in its capacity as Brazil's National Designated Authority (NDA) to the GCF, the Programme defines sectors for strategic investment, and technical criteria that will guide project selection and structuring of Brazil's GCF project pipeline.

The document aligns the country's programming with the GCF 2024-2027 Strategic Plan and with key national climate change and economic policy frameworks, such as the Ecological Transformation Plan (ETP), the 2024-2035 Climate Plan and Brazil's Second Nationally Determined Contribution (NDC).

## What is the Green Climate Fund?

The GCF aims to support developing countries in achieving their climate goals by financing projects that promote low-emission, climate-resilient pathways. The Fund was established in 2010, under the United Nations Framework Convention on Climate Change (UNFCCC), during the formulation of the Paris Agreement.

#### What is new in the 2025 Update?

Key innovations introduced by the Country Programme:

An integrated, strategic, and transformational vision for climate finance in Brazil

- Proactive and strategic approach: Brazil adopts a proactive approach, taking the lead in shaping its own GCF programming.
- Predictability in the access to GCF resources: the NDA assesses proposals based on a pre-defined national strategy.
- National scope: priority for projects implemented exclusively in Brazil, with a focus on concrete results on the ground.
- Integration with the Ecological Transformation Plan and BIP: alignment with national policies in ecological transformation and private sector mobilization.
- Objective technical criteria: ten technical criteria guide the selection and prioritization of proposals.
- Financial innovation and capital mobilization: leverage the use of catalytic instruments such as guarantees and concessional equity and the coordination with the national financial sector.
- Balanced mix of public and private-sector projects

The 2025 Country Programme marks a new stage of maturity in Brazil's relationship with the GCF — a more structured and transparent programming aligned with the country's ecological transformation agenda.

## Approach to Structuring the Project Pipeline

The new Country Programme structures GCF's Brazil project pipeline along two time horizons:

- Short-term (up to 2027): all proposals previously submitted to the NDA were considered, provided they had potential for submission and approval within the GCF's second replenishment cycle (GCF-2).
- Medium-term (2027-2029): early-stage projects to be developed in the coming years with technical and institutional support, including through the GCF Readiness Programme, and with strong integration with the BIP, specially for the private sector.

The prioritization of proposals for Brazil's GCF pipeline is based on ten technical criteria:

- Single country scope (priority for projects implemented exclusively in Brazil);
- Alignment with national policies and climate strategies;
- Additionality and consistency with the GCF strategic guidelines and investment framework;
- Climate impact potential (mitigation and/or adaptation) with a focus on concrete results on the ground;
- Recognition as a priority by sectoral ministries and/or national Direct Access Entities;
- 6 Engagement with local stakeholders;
- Financing scale compatible with the GCF's operations (minimum of USD 20 million, preferably above USD 50 million);
- 8 Linkage with the BIP (for private-sector projects);
- Potential to leverage resources and catalytic impact; and
- Stage of development of the proposal with the NDA and the GCF.

The short-term pipeline (until 2027) comprises 9 indicative projects, totaling:



US\$ 1 billion (ambition to secure GCF funding)



US\$ 3.8 billion



665 million

tCO<sub>2</sub>e

(reduced or avoided)



53 million

#### Governance and Next Steps

#### **Project pipeline monitoring**

It is important to note that the **inclusion of a project in the Country Programme** pipeline is **indicative** and **does not guarantee automatic approval** by either the NDA or the GCF. Project proponents and Accredited Entities must follow the standard proposal submission process, as outlined by the NDA.

The NDA will actively monitor the progress of proposals and may reassess the pipeline based on the pace of submission and approval of projects to ensure that Brazil accesses the largest possible share of GCF resources, considering the rolling-basis submission and review model applied by the Fund.

New proposals aligned with the technical criteria of the 2025 Country Programme may be submitted to the NDA and considered in future revisions of the pipeline, ensuring predictability and continuity in accessing new GCF resources.

The 2025 Country Programme reaffirms Brazil's commitment to <u>ambitious</u>, <u>evidence-based</u>, <u>and socially inclusive climate action</u>, consolidating its position as a leading player in <u>global climate finance governance</u>.

Access the full 2025 Country Programme document. Click here.





