

Brazil Climate and Ecological Transformation Investment Platform

Executive presentation

2026



Brazil has set an ambitious goal of achieving **net zero emissions by 2050**; reaching this target will require collaboration across multiple sectors



> The **Paris Climate Agreement** established Nationally Determined Contributions (NDC) to combat climate change



> Based on the **G20** country platform **Reference Framework** for voluntary country-level mechanisms, set out by governments and designed to foster collaboration among development partners, based on a shared strategic vision and priorities

~2.00



0.85 – 1.05

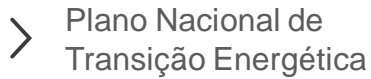


Emissions history
(GtCO₂e, per year)

Net zero
reduction of emissions aiming to achieve net zero emissions by 2050

2050

The Brazilian government is already making progress toward achieving net zero through its various government transition plans



With the support of...



as Platform Secretariat lead



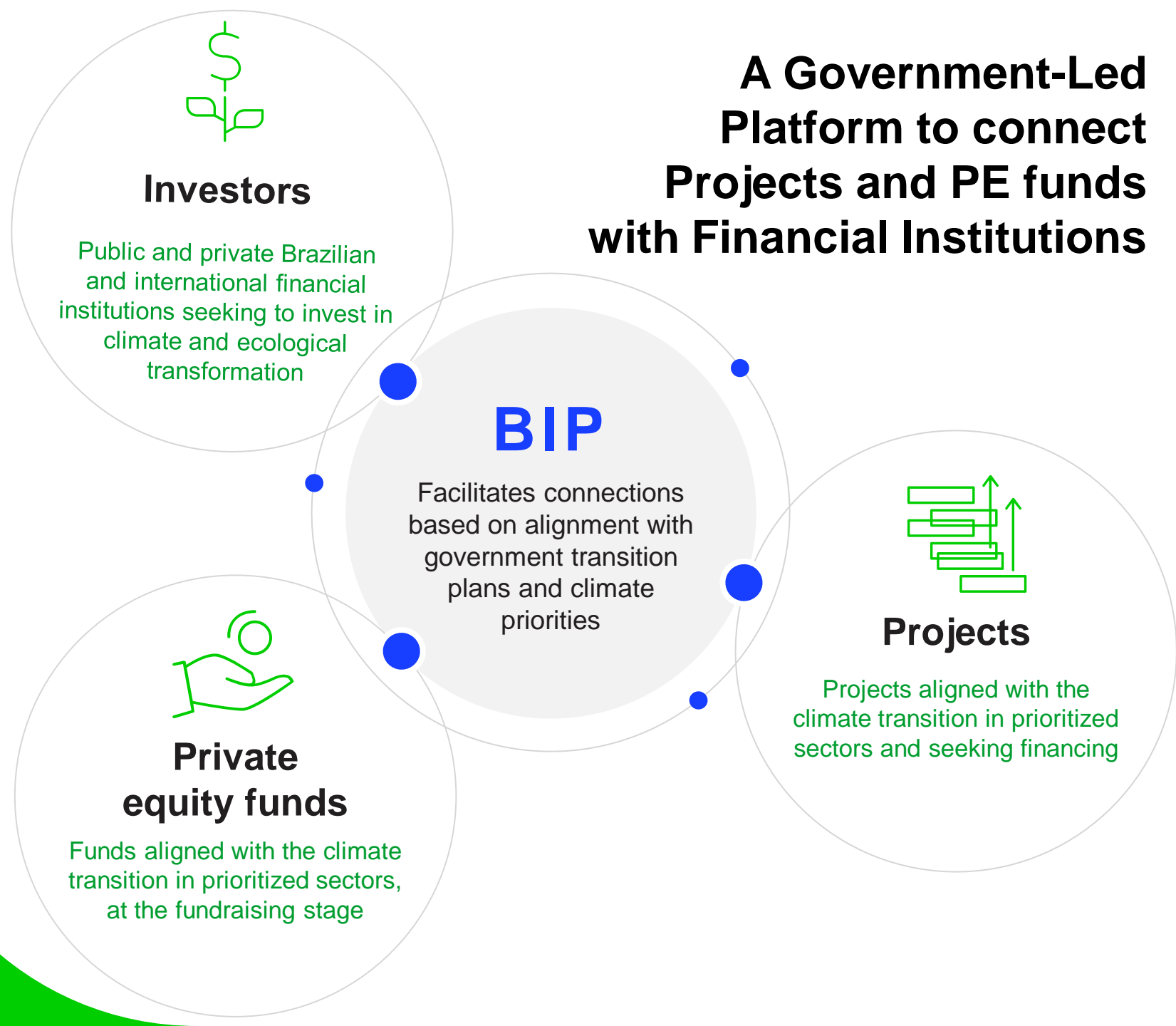
... BIP will further support the efforts of advancing Brazil's NDC, with the government transition plans as strategic guidelines

BIP's Ambition



“Support the achievement of Brazil's ambitious climate goals by scaling up transition investments from all sources , aligned with the government's climate transition plans in key sectors.”

A Government-Led Platform to connect Projects and PE funds with Financial Institutions



BIP operates in three main ways

BIP Ambition

To support the **advancement of Brazil's ambitious climate goals**, increasing **transition investment from all sources** in support of the **government's climate transition plans** in key sectors



Connecting projects to financial institutions

Identification, screening, and integration of a **pipeline of projects aligned with BIP's objectives**

Identification and integration of a **long list of financial institutions interested in climate transition investments**

Connecting projects to FIs



Connecting equity funds in fundraising to potential investors

Identification, screening, and integration of a **pipeline of equity funds in fundraising aligned with BIP's objectives**

Connecting equity funds in fundraising to potential investors (national and international)



Addressing main barriers

Understanding the **lifecycle and status of the projects**

Deep dive analysis on **project barriers**

Mapping, prioritization and implementation of potential solutions

MECANISMOS DE ENTREGA

Project calls

Formally introduction of projects to FIs

Portfolio meetings with investors

Formally introduction of funds to investors

Partnerships to leverage existing mechanisms

Creation of new mechanisms



Coordinating key market stakeholders and actions for the climate transition

Facilitate connection and communication between the platform and external stakeholders (e.g., MDBs, DFIs, government initiatives) to consolidate efforts, support overall objectives, and gather insights on sector-specific topics.

Government initiatives
(E.g., Eco Invest, Arc of Restoration)

Sectoral initiatives
(E.g., Industrial Transition Accelerator Brazil programme, Nature Investment Lab)

Other stakeholders
(E.g., MDBs, DFIs, national associations, vertical climate funds)

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BIP will focus initially on three main sectors

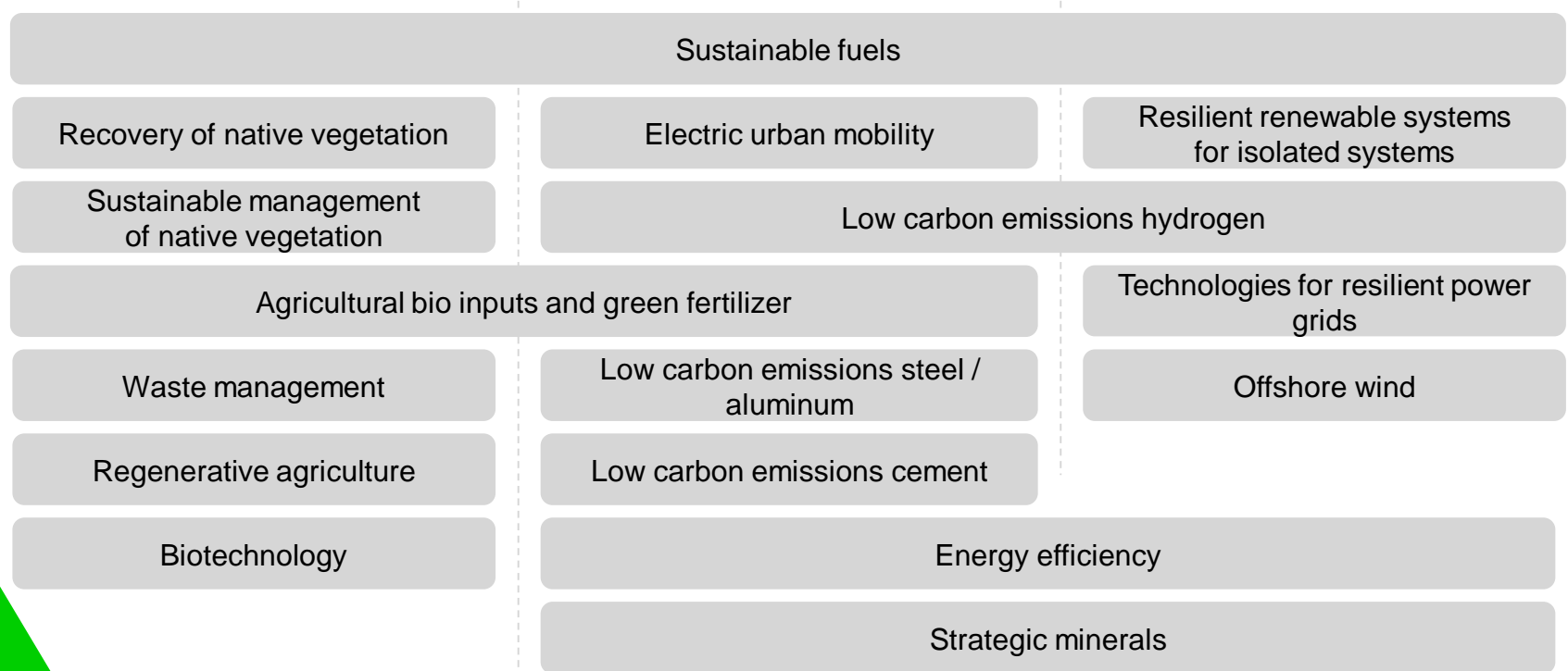
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SECTORS



SUBSECTORS



BIP has six parameters for project qualification

Minimum parameters	 Alignment with transition plans and national programs	Is the project aligned with the government's transition plans and programs that were prioritized by the platform's Steering Committee?
	 Material environmental impact	Is the end-product expected to generate significant positive environmental impact? <ul style="list-style-type: none">– E.g., CO2e emissions reduction, avoidance, absorption and/or sequestration
	 Material amount of capital mobilization and support from the platform needed	Is the amount of capital requested superior to X ¹ ? (capital threshold will be defined for each subsector) Does the project need support to raise funds with private and/or public financial institutions?
	 Socio-economic co-benefits	Are there additional socio-economical co-benefits associated with the project? <ul style="list-style-type: none">– E.g.: job creation, regional development, improvement in the quality of life of communities
Other considerations	 Promotion of technological development	The project promotes technological development in its sector?
	 Alignment with credible climate frameworks, including private FIs' net-zero commitments	Is the project aligned with globally accepted climate frameworks, where applicable? (e.g., European taxonomy, American regulation) <ul style="list-style-type: none">– E.g.: if seeking international funding, is the project aligned with internationally accepted climate frameworks?

Note: 1) details can be found at gov.br/bip

Current BIP pipeline has 21 approved projects, totaling ~USD 26.3B in potential investments



Energy



Sustainable fuels
(USD 3.7B)



Low-carbon hydrogen
(USD 3.0B)



Sustainable fuels
(USD 1.0B)



Low-carbon hydrogen
(USD 5.0B)



Sustainable fuels
(USD 415M)



Low-carbon hydrogen
(USD 2.1B)

Industry and Mobility



Low-carbon cement
(USD 700M)



Low-carbon steel/aluminum
(USD 3.0B)



Low-carbon steel/aluminum
(USD 2.0B)



Strategic minerals
(USD 400M)



Strategic minerals
(USD 440M)



Strategic minerals
(USD 565M)



Strategic minerals
(USD 1.2B)



Strategic minerals
(USD 390M)



Strategic minerals
(USD 125M)

Nature-Based Solutions and Bioeconomy



Agricultural bioinputs and green fertilizer
(USD 1.1B)



Regenerative agriculture
(USD 50M)



Native vegetation restoration
(USD 60M)



Regenerative agriculture
(USD 810M)



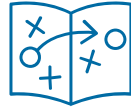
Native vegetation restoration
(USD 48M)



Native vegetation restoration
(USD 140M)

BIP sets up Project Calls to facilitate the initial connection between projects and FIs

HOW IT WORKS



During the project call

- **Projects are connected to FIs** who are part of BIP, which include MDBs/DFIs, private banks, insurance players, asset managers and funds
 - Presentations are **open to the full FI audience simultaneously**, maximizing visibility and comparability
- **Each project has 25 minutes:** 10 minutes for a presentation of key project points (i.e. sector, impact, capital sought, barriers, etc.) and 15 minutes for Q&A with all FIs at once

After the project call

- The BIP Secretariat **facilitates connections** between **interested FIs** and the **project sponsors**
- **Negotiations are done bilaterally**, between FIs and projects, and are **independent from the BIP Secretariat**
- BIP keeps track of project evolution to identify barriers and **assess how the platform can help unlock financing** (e.g., access to catalytic capital, guarantees, insurance, offtake, etc.)

PROJECT CALL RESULTS



/ AS OF AUG - 2025

1 ST PROJECT CALL	2 ND PROJECT CALL	3 RD PROJECT CALL	4 TH PROJECT CALL
5 TH PROJECT CALL	6 TH PROJECT CALL	7 TH PROJECT CALL	8 TH PROJECT CALL

+ MORE MEETINGS TO COME

60+

Unique FIs have joined project calls

195+

Participants from FIs have joined project calls

80+

Connections facilitated by BIP

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BIP can be used as credibility reference and to increase visibility of funds in fundraising

Fundraising

BIP STAMP



- **BIP** stamp can strengthen credibility in fundraising negotiations, as recognition of **alignment with the national climate transition agenda**

- As part of the **platform, the fund can use BIP's logo in its institutional materials and website** to support its fundraising actions

FUNDRAISING



- **Support and connection activities led by BIP** with selected investors (climate funds, sovereign organizations, commercial investors, etc.)

- Elaboration of **one-pager with public information**
- **Adhoc meetings with investors** to present selected funds
- **Direct connection of interested investors** with funds

Selection of new investments

ACCESS TO BIP PIPELINE



- Access to **pre-selected projects pipeline** aligned with the government's climate transition agenda

- **Participation in project presentations** organized by BIP
- **Direct connection to projects** of interest

Funding for investees

INCLUSION OF PROJECTS IN BIP



- Potential for inclusion of **companies invested by the fund** in BIP's project pipeline¹

- **Project presentations for FIs** organized by BIP
- **Direct connection with interested FIs**

Participation in discussions **on project financing barriers** for potential Platform action

Value Proposition

Approach

Criteria for funds to join the Platform for *fundraising*

CRITERIA

FUNDRAISING

/ PRELIMINARY

Need for financing



- **Private equity funds** in accordance with the terms of **CVM Resolution 175**
- **Funds must offer diversification of exposure**, with **single-asset funds** considered as projects

Investment Requirements



- The fund must be **dedicated to companies and projects in Brazil** and hold at least **USD 50 million in Target Committed Equity (Energy and Industry sectors)**
- The fund must be **dedicated to companies and projects in Brazil** and hold at least **USD 30 million in Target Committed Equity (NBS)**

Phase



- **Funds in the fundraising phase**, which are already constituted, with up to 24 months from the date of incorporation

Sectoral restrictions



- **Provision in regulation**
 - ① **Allocate at least half of the investments**, either by value or number of companies invested, **in BIP subsectors¹**
 - ② Investment restriction clause for sectors **vetoed by the Not Supported List^{1,2}**

Impact



- **Preparation of public impact monitoring report**, with minimum annual frequency, covering social, environmental and climate indicators of the companies/projects invested individually or in aggregate¹

Sustainable fund



- **Sustainable investment fund**, as defined by the Brazilian Association of Financial and Capital Markets Entities (**ANBIMA**) or **aligned with other sustainability standards adopted by development institutions**
- Fund in accordance with the principles defined by **Article 9 of the SFDR**, for sustainable funds
- Investment fund aligned with the **Brazilian sustainable taxonomy**

Note: (1) It must be provided in the Fund's regulation; (2) For NBS solutions, additional exclusion criteria may be requested

1

BIP is focused on three main sectors

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SECTORS



Nature-based solutions and bioeconomy¹

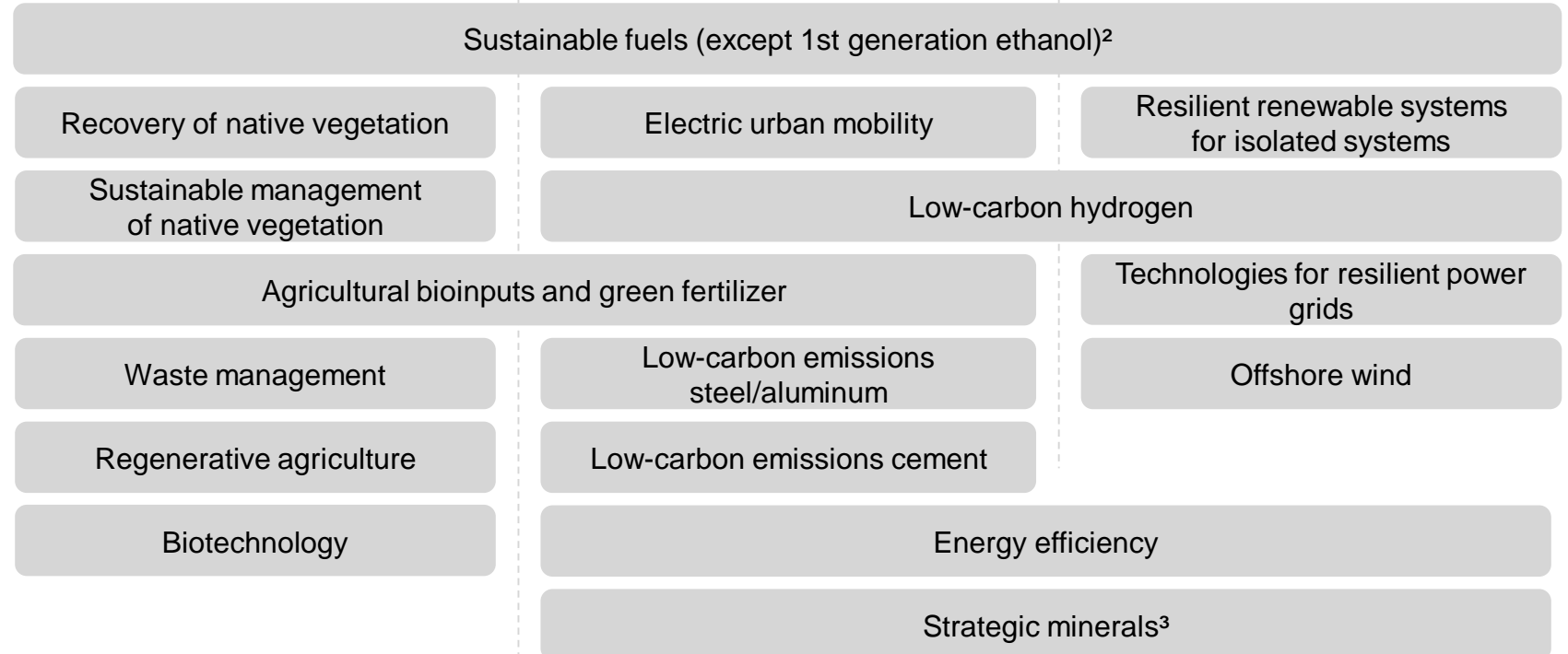


Industry and Mobility



Energy

SUBSECTORS



Provision in the Fund's regulation is required for the allocation of at least half of the investments, either by value or number of companies invested, in BIP subsectors

Note: (1) For NBS, additional criteria may be considered; (2) Exception for first-generation ethanol; (3) They are: Cobalt, Copper, Tin, Graphite, Lithium, Manganese, PGMs, Molybdenum, Niobium, Nickel, Silicon, Tantalum, Rare Earths, Titanium, Tungsten, Uranium, Vanadium, Zinc, Phosphate, Potassium or other minerals for promoting soil fertility, including remineralizers

2

Exclusionary criteria for funds to enter the platform

Provision in the Fund's regulation is required for an investment restriction clause for sectors vetoed by the List of Non-Supportable Activities BIP

LIST OF NOT SUPPORTED ACTIVITIES

Agricultural	Agricultural businesses not registered in the Rural Environmental Registry (CAR)	Other pollutants²
		Gambling and betting
	Extraction, transport, marketing or generation of energy from mineral coal	Motels
	Extraction, transportation, marketing or generation of energy from petroleum and its derivatives	Saunas and hot springs
		Clubs
Mining and energy	Extraction, transportation, commercialization or generation of energy from natural gas with no foreseen transition ¹	Other
	Mining enterprises that incorporate a rudimentary or artisanal mining process	Commercialization of weapons and ammunition
	Mining enterprises, including in the research phase, located on indigenous lands of traditional occupation (art. 231 of the Federal Constitution)	Tobacco industry
		Alcoholic beverages (except wine and beer)
		Pornography/prostitution
		Media

Note: (1) Investment in natural gas will be allowed in the hypotheses of transition provided in the Brazilian Sustainable Taxonomy; (2) Includes hazardous substances subject to international prohibition

Current BIP pipeline has 2 approved funds

/ PRELIMINARY

PATRIA

Reforest Fund I

Focus on restoring degraded ecosystems into productive and climate-resilient assets

Target fund size: US\$ 370 M



Energy Transition and Decarbonization

Orchestrating high-impact opportunities in energy transition, sustainable agriculture and supply chain decarbonization

+ MORE FUNDS TO COME

Thank you!



Financial institutions



Should you be interested in learning more of projects in the BIP pipeline, you may reach out to the Secretariat to join the Platform's network

Project owners/developers



If you have a project that aligns with the BIP sectors, please contact the Secretariat to submit your project for consideration

Please contact the Secretariat via bip@bndes.gov.br to submit a project for consideration or to be included in the network of financial institutions

More information at gov.br/bip

 Follow us on [linkedin.com/company/bip-plataforma-brasil](https://www.linkedin.com/company/bip-plataforma-brasil)





BIP

Brazil **Climate & Ecological**
Transformation Investment Platform

