



BIP

Funds

April 2025



MINISTÉRIO DA
FAZENDA



MINISTÉRIO DO
DESENVOLVIMENTO,
INDÚSTRIA, COMÉRCIO
E SERVIÇOS



MINISTÉRIO DO
MEIO AMBIENTE E
MUDANÇA DO CLIMA



MINISTÉRIO DE
MINAS E ENERGIA



Criteria for funds to join the Platform for *fundraising*

CRITERIA

FUNDRAISING

PRELIMINARY

Minimum parameters

Need for financing



- **Private equity funds** in accordance with the terms of **CVM Resolution 175**
- **Funds must offer diversification of exposure**, with **single-asset funds** considered as projects

Investment Requirements



- The fund must be **dedicated to companies and projects in Brazil** and hold at least **USD 50 million in Target Committed Equity (Energy and Industry sectors)**
- The fund must be **dedicated to companies and projects in Brazil** and hold at least **USD 30 million in Target Committed Equity (NBS)**

Phase



- **Funds in the fundraising phase**, which are already constituted, with up to 24 months from the date of incorporation

Sectoral restrictions



- **Provision in regulation**
 - ① **Allocate at least half of the investments**, either by value or number of companies invested, **in BIP subsectors¹**
 - ② Investment restriction clause for sectors **vetoed by the Not Supported List^{1,2}**

Impact



- **Preparation of public impact monitoring report**, with minimum annual frequency, covering social, environmental and climate indicators of the companies/projects invested individually or in aggregate¹

Sustainable fund



- **Sustainable investment fund**, as defined by the Brazilian Association of Financial and Capital Markets Entities (**ANBIMA**) or **aligned with other sustainability standards adopted by development institutions**
- Fund in accordance with the principles defined by **Article 9 of the SFDR**, for sustainable funds
- Investment fund aligned with the **Brazilian sustainable taxonomy**

Note: (1) It must be provided in the Fund's regulation; (2) For NBS solutions, additional exclusion criteria may be requested

1

BIP is focused on three main sectors

GUIDED BY



SECTORS



Nature-based solutions and bioeconomy¹

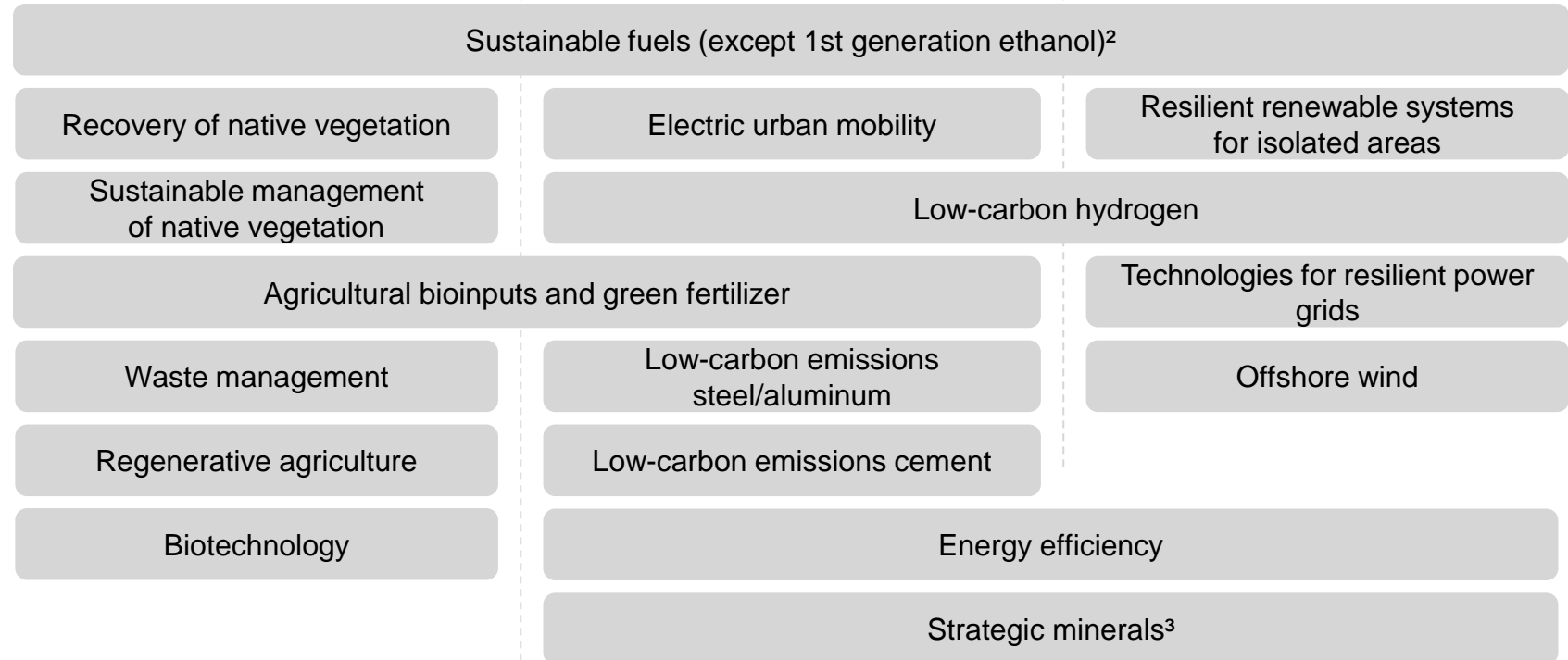


Industry and Mobility



Energy

SUBSECTORS



Provision in the Fund's regulation is required for the allocation of at least half of the investments, either by value or number of companies invested, in BIP subsectors

Note: (1) For NBS, additional criteria may be considered; (2) Exception for first-generation ethanol; (3) They are: Cobalt, Copper, Tin, Graphite, Lithium, Manganese, PGMs, Molybdenum, Niobium, Nickel, Silicon, Tantalum, Rare Earths, Titanium, Tungsten, Uranium, Vanadium, Zinc, Phosphate, Potassium or other minerals for promoting soil fertility, including remineralizers

2 Exclusionary criteria for funds to enter the platform

Provision in the Fund's regulation is required for an investment restriction clause for sectors vetoed by the List of Non-Supportable Activities BIP

LIST OF NOT SUPPORTED ACTIVITIES

Agricultural	Agricultural businesses not registered in the Rural Environmental Registry (CAR)	Other pollutants²
		Gambling and betting
	Extraction, transport, marketing or generation of energy from mineral coal	Motels
	Extraction, transportation, marketing or generation of energy from petroleum and its derivatives	Saunas and hot springs
		Clubs
Mining and energy	Extraction, transportation, commercialization or generation of energy from natural gas with no foreseen transition ¹	Other
	Mining enterprises that incorporate a rudimentary or artisanal mining process	Commercialization of weapons and ammunition
	Mining enterprises, including in the research phase, located on indigenous lands of traditional occupation (art. 231 of the Federal Constitution)	Tobacco industry
		Alcoholic beverages (except wine and beer)
		Pornography/prostitution
		Media

Note: (1) Investment in natural gas will be allowed in the hypotheses of transition provided in the Brazilian Sustainable Taxonomy; (2) Includes hazardous substances subject to international prohibition



BIP

Brazil **Climate & Ecological**
Transformation Investment Platform

