



# Brazil Climate and Ecological Transformation Investment Platform

Executive presentation

2026



MINISTÉRIO DA FAZENDA



MINISTÉRIO DO DESENVOLVIMENTO, INDÚSTRIA, COMÉRCIO E SERVIÇOS



MINISTÉRIO DO MEIO AMBIENTE E MUDANÇA DO CLIMA



MINISTÉRIO DE MINAS E ENERGIA



Brazil has set an ambitious goal of achieving **net zero emissions by 2050**; reaching this target will require collaboration across multiple sectors

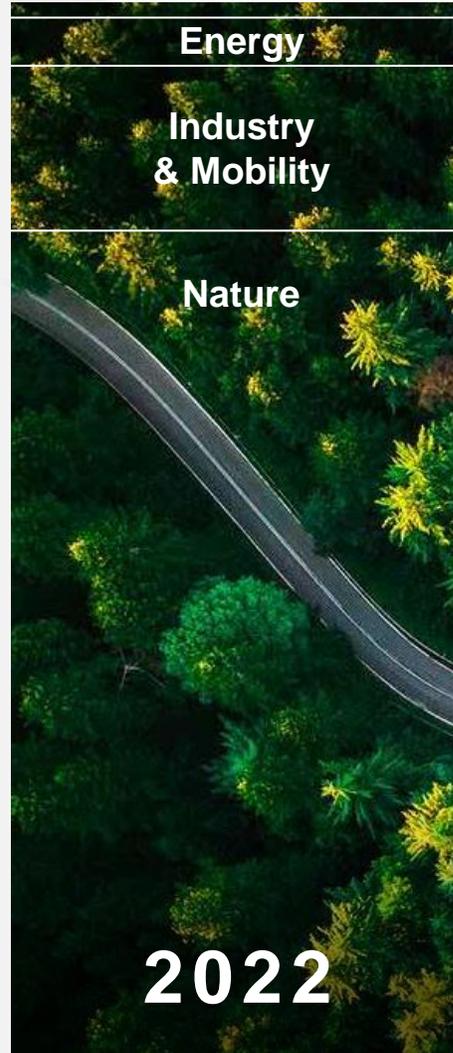


> The **Paris Climate Agreement** established Nationally Determined Contributions (NDC) to combat climate change



> Based on the **G20** country platform **Reference Framework** for voluntary country-level mechanisms, set out by governments and designed to foster collaboration among development partners, based on a shared strategic vision and priorities

~2.00



0.85 – 1.05



**Emissions history**  
(GtCO<sub>2</sub>e, per year)

**Net zero** reduction of emissions aiming to achieve net zero emissions by 2050

**2050**

The Brazilian government is already making progress toward achieving net zero through its various government transition plans



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Estratégia Nacional de Bioeconomia

MINISTÉRIO DO DESENVOLVIMENTO, INDÚSTRIA, COMÉRCIO E SERVIÇOS



Plano Nacional de Transição Energética



With the support of...



as Platform Secretariat lead



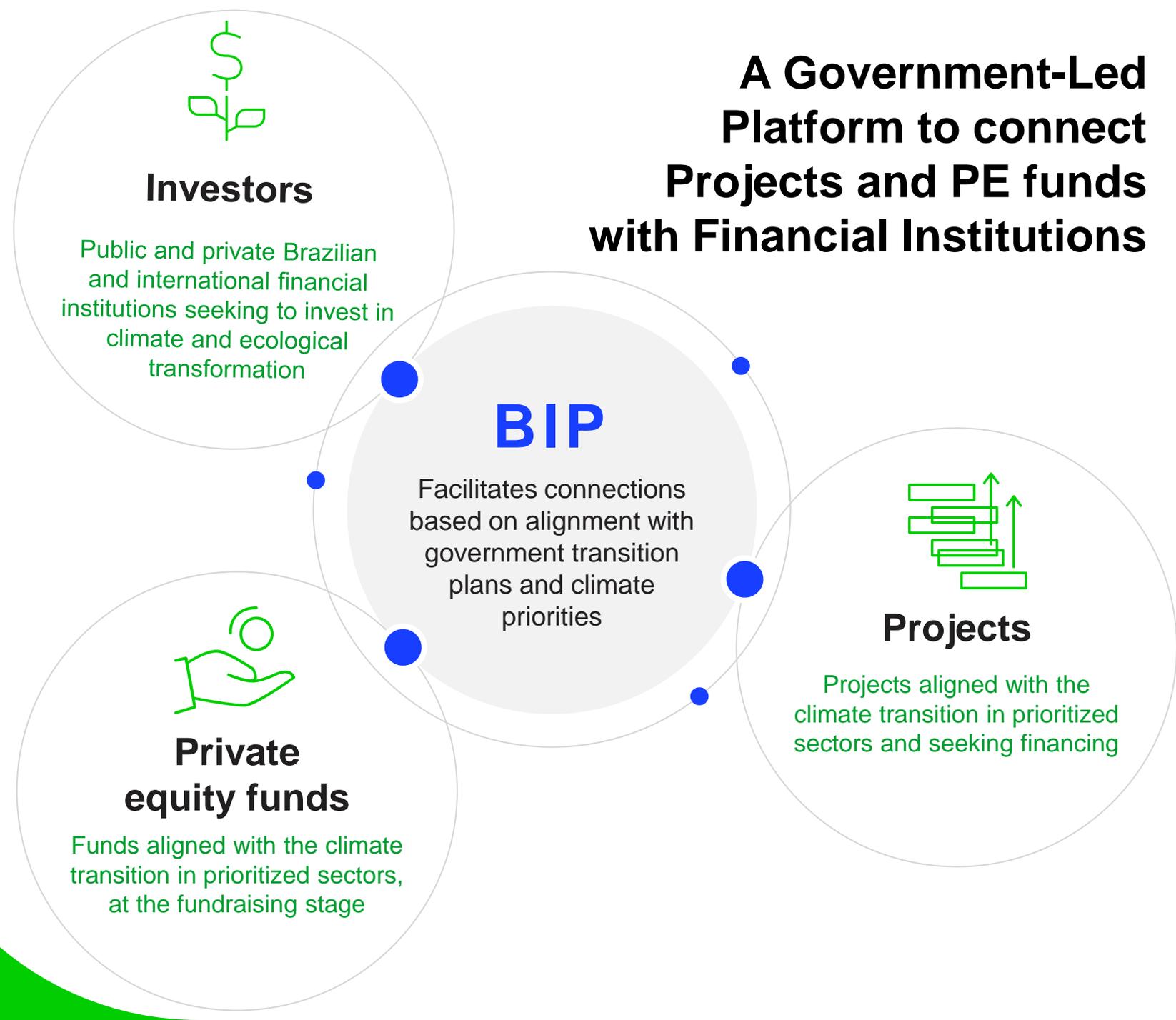
... BIP will further support the efforts of advancing Brazil's NDC, with the government transition plans as strategic guidelines

## BIP's Ambition



“Support the achievement of Brazil's ambitious climate goals by scaling up transition investments from all sources , aligned with the government's climate transition plans in key sectors.”

# A Government-Led Platform to connect Projects and PE funds with Financial Institutions



# BIP operates in three main ways

## BIP Ambition

To support the **advancement of Brazil's ambitious climate goals**, increasing **transition investment from all sources** in support of the **government's climate transition plans** in key sectors



### Connecting projects to financial institutions

Identification, screening, and integration of a **pipeline of projects aligned with BIP's objectives**

Identification and integration of a **long list of financial institutions interested in climate transition investments**

**Connecting** projects to FIs



### Connecting equity funds in fundraising to potential investors

Identification, screening, and integration of a **pipeline of equity funds in fundraising aligned with BIP's objectives**

**Connecting equity funds in fundraising to potential investors** (national and international)



### Addressing main barriers

Understanding the **lifecycle and status of the projects**

Deep dive analysis on **project barriers**

**Mapping, prioritization and implementation of potential solutions**

## MECANISMOS DE ENTREGA

Project calls

Formally introduction of projects to FIs

Portfolio meetings with investors

Formally introduction of funds to investors

Partnerships to leverage existing mechanisms

Creation of new mechanisms



### Coordinating key market stakeholders and actions for the climate transition

**Facilitate connection and communication between the platform and external stakeholders** (e.g., MDBs, DFIs, government initiatives) to consolidate efforts, support overall objectives, and gather insights on sector-specific topics.

**Government initiatives**  
(E.g., Eco Invest, Arc of Restoration)

**Sectoral initiatives**  
(E.g., Industrial Transition Accelerator Brazil programme, Nature Investment Lab)

**Other stakeholders**  
(E.g., MDBs, DFIs, national associations, vertical climate funds)

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**BIP will focus initially on three main sectors**

GUIDED BY

Ecological Transformation Plan

Climate Plan

National Native Vegetation Recovery Plan

Bioeconomy National Strategy

National Solid Waste Plan

New Industry Brazil

National Energy Transition Plan

SECTORS



Nature-based Solutions & Bioeconomy



Industry & Mobility



Energy

SUBSECTORS

Sustainable fuels

Recovery of native vegetation

Electric urban mobility

Resilient renewable systems for isolated areas

Sustainable management of native vegetation

Low carbon emissions hydrogen

Agricultural bio inputs and green fertilizer

Technologies for resilient power grids

Waste management

Low carbon emissions steel / aluminum

Offshore wind

Regenerative agriculture

Low carbon emissions cement

Biotechnology

Energy efficiency

Strategic minerals

# BIP has six parameters for project qualification

Minimum parameters	 <b>Alignment with transition plans and national programs</b>	Is the project aligned with the government's transition plans and programs that were prioritized by the platform's Steering Committee?
	 <b>Material environmental impact</b>	Is the end-product expected to generate significant positive environmental impact? <ul style="list-style-type: none"><li>– E.g., CO2e emissions reduction, avoidance, absorption and/or sequestration</li></ul>
	 <b>Material amount of capital mobilization and support from the platform needed</b>	Is the amount of capital requested superior to X <sup>1</sup> ? (capital threshold will be defined for each subsector) Does the project need support to raise funds with private and/or public financial institutions?
	 <b>Socio-economic co-benefits</b>	Are there additional socio-economical co-benefits associated with the project? <ul style="list-style-type: none"><li>– E.g.: job creation, regional development, improvement in the quality of life of communities</li></ul>
Other considerations	 <b>Promotion of technological development</b>	The project promotes technological development in its sector?
	 <b>Alignment with credible climate frameworks, including private FIs' net-zero commitments</b>	Is the project aligned with globally accepted climate frameworks, where applicable? (e.g., European taxonomy, American regulation) <ul style="list-style-type: none"><li>– E.g.: if seeking international funding, is the project aligned with internationally accepted climate frameworks?</li></ul>

Note: 1) details can be found at [gov.br/bip](http://gov.br/bip)

# Current BIP pipeline has 18 approved projects, totaling ~USD 25.5B in potential investments

/ PRELIMINARY

## Energy



Sustainable fuels  
(USD 3.5B)



Low-carbon hydrogen  
(USD 3.0B)



Sustainable fuels  
(USD 1.1B)



Low-carbon hydrogen  
(USD 5.0B)



Sustainable fuels  
(USD 415M)



Low-carbon hydrogen  
(USD 2.2B)

## Industry and Mobility



Low-carbon cement  
(USD 723M)



Low-carbon steel/  
aluminum  
(USD 3.0B)



Low-carbon steel/  
aluminum  
(USD 2.5B)



Strategic minerals  
(USD 491M)



Strategic minerals  
(USD 300M)



Strategic minerals  
(USD 534M)



Strategic minerals  
(USD 390M)

## Nature Based Solutions



Agricultural bioinputs and  
green fertilizer  
(USD 1.1B)



Recovery of native  
vegetation  
(USD 60M)



Regenerative agriculture  
(USD 840M)



Recovery of native  
vegetation  
(USD 48M)



Recovery of native  
vegetation  
(USD 140M)

# BIP sets up Project Calls to facilitate the initial connection between projects and FIs

## HOW IT WORKS



### During the project call

- **Projects are connected to FIs** who are part of BIP, which include MDBs/DFIs, private banks, insurance players, asset managers and funds
  - Presentations are **open to the full FI audience simultaneously**, maximizing visibility and comparability
- **Each project has 25 minutes:** 10 minutes for a presentation of key project points (i.e. sector, impact, capital sought, barriers, etc.) and 15 minutes for Q&A with all FIs at once

### After the project call

- The BIP Secretariat **facilitates connections** between **interested FIs and the project sponsors**
- **Negotiations are done bilaterally**, between FIs and projects, and are **independent from the BIP Secretariat**
- BIP keeps track of project evolution to identify barriers and **assess how the platform can help unlock financing** (e.g., access to catalytic capital, guarantees, insurance, offtake, etc.)

## PROJECT CALL RESULTS



/ AS OF AUG - 2025

1 <sup>ST</sup> PROJECT CALL	2 <sup>ND</sup> PROJECT CALL	3 <sup>RD</sup> PROJECT CALL	4 <sup>TH</sup> PROJECT CALL
5 <sup>TH</sup> PROJECT CALL	6 <sup>TH</sup> PROJECT CALL	7 <sup>TH</sup> PROJECT CALL	8 <sup>TH</sup> PROJECT CALL

+ MORE MEETINGS TO COME

**60+**

Unique FIs have joined project calls

**195+**

Participants from FIs have joined project calls

**80+**

Connections facilitated by BIP

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# BIP can be used as credibility reference and to increase visibility of funds in fundraising

## Fundraising

### BIP STAMP



- **BIP** stamp can strengthen credibility in fundraising negotiations, as recognition of **alignment with the national climate transition agenda**

- As part of the **platform, the fund can use BIP's logo in its institutional materials and website** to support its fundraising actions

### FUNDRAISING



- **Disclosure of public fund information on BIP-led fundraising actions** with selected investors (climate funds, sovereign organizations, commercial investors, etc.)

- Elaboration of **one-pager with public information**
- **Adhoc meetings with investors** to present the funds on the platform
- **Direct connection of interested investors** with funds

## Selection of new investments

### ACCESS TO BIP PIPELINE



- Access to **pre-selected projects pipeline** aligned with the government's climate transition agenda

- **Participation in project presentations** organized by BIP
- **Direct connection to projects** of interest

## Funding for investees

### INCLUSION OF PROJECTS IN BIP



- Potential for inclusion of **companies invested by the fund** in BIP's project pipeline<sup>1</sup>

- **Project presentations for FIs** organized by BIP
- **Direct connection with interested FIs**

Participation in discussions **on project financing barriers** for potential Platform action

Value Proposition

Approach

# Criteria for funds to join the Platform for *fundraising*

CRITERIA

FUNDRAISING

/PRELIMINARY

Minimum parameters

## Need for financing



- **Private equity funds** in accordance with the terms of **CVM Resolution 175**
- **Funds must offer diversification of exposure**, with **single-asset funds** considered as projects

## Investment Requirements



- The fund must be **dedicated to companies and projects in Brazil** and hold at least **USD 50 million in Target Committed Equity (Energy and Industry sectors)**
- The fund must be **dedicated to companies and projects in Brazil** and hold at least **USD 30 million in Target Committed Equity (NBS)**

## Phase



- **Funds in the fundraising phase**, which are already constituted, with up to 24 months from the date of incorporation

## Sectoral restrictions



- **Provision in regulation**
  - ① **Allocate at least half of the investments**, either by value or number of companies invested, **in BIP subsectors<sup>1</sup>**
  - ② Investment restriction clause for sectors **vetoed by the Not Supported List<sup>1,2</sup>**

## Impact



- **Preparation of public impact monitoring report**, with minimum annual frequency, covering social, environmental and climate indicators of the companies/projects invested individually or in aggregate<sup>1</sup>

## Sustainable fund



- **Sustainable investment fund**, as defined by the Brazilian Association of Financial and Capital Markets Entities (**ANBIMA**) or **aligned with other sustainability standards adopted by development institutions**
- Fund in accordance with the principles defined by **Article 9 of the SFDR**, for sustainable funds
- Investment fund aligned with the **Brazilian sustainable taxonomy**

Note: (1) It must be provided in the Fund's regulation; (2) For NBS solutions, additional exclusion criteria may be requested

1

# BIP is focused on three main sectors

Provision in the Fund's regulation is required for the allocation of at least half of the investments, either by value or number of companies invested, in BIP subsectors

## GUIDED BY



## SECTORS



Nature-based solutions and bioeconomy<sup>1</sup>

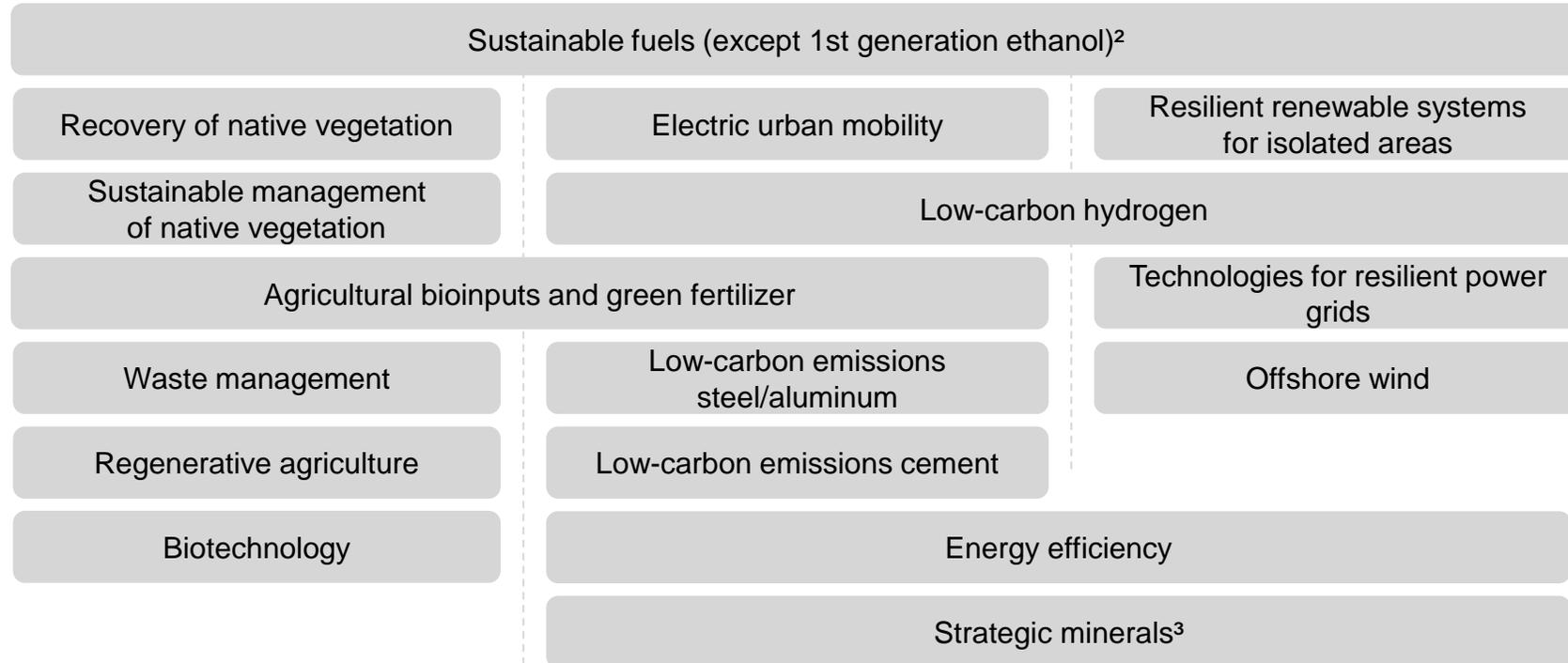


Industry and Mobility



Energy

## SUBSECTORS



Note: (1) For NBS, additional criteria may be considered; (2) Exception for first-generation ethanol; (3) They are: Cobalt, Copper, Tin, Graphite, Lithium, Manganese, PGMs, Molybdenum, Niobium, Nickel, Silicon, Tantalum, Rare Earths, Titanium, Tungsten, Uranium, Vanadium, Zinc, Phosphate, Potassium or other minerals for promoting soil fertility, including remineralizers

2

## Exclusionary criteria for funds to enter the platform

Provision in the Fund's regulation is required for an investment restriction clause for sectors vetoed by the List of Non-Supportable Activities BIP

### LIST OF NOT SUPPORTED ACTIVITIES

<b>Agricultural</b>	Agricultural businesses not registered in the <b>Rural Environmental Registry (CAR)</b>	<b>Other pollutants<sup>2</sup></b>
	Extraction, transport, marketing or generation of energy from <b>mineral coal</b>	<b>Gambling and betting</b>
	Extraction, transportation, marketing or generation of energy from <b>petroleum and its derivatives</b>	<b>Motels</b>
<b>Mining and energy</b>	Extraction, transportation, commercialization or generation of energy from <b>natural gas</b> with no foreseen transition <sup>1</sup>	<b>Saunas and hot springs</b>
	Mining enterprises that incorporate a <b>rudimentary or artisanal mining process</b>	<b>Clubs</b>
	Mining enterprises, including in the research phase, located on <b>indigenous lands</b> of traditional occupation (art. 231 of the Federal Constitution)	<b>Commercialization of weapons and ammunition</b>
		<b>Tobacco industry</b>
		<b>Alcoholic beverages (except wine and beer)</b>
		<b>Pornography/prostitution</b>
		<b>Media</b>

Note: (1) Investment in natural gas will be allowed in the hypotheses of transition provided in the Brazilian Sustainable Taxonomy; (2) Includes hazardous substances subject to international prohibition

# Current BIP pipeline has 2 approved funds

/ PRELIMINARY

**PATRIA**

## **Reforest Fund I**

Focus on restoring degraded ecosystems into productive and climate-resilient assets

**Target fund size: US\$ 370 M**



## **Energy Transition and Decarbonization**

Orchestrating high-impact opportunities in energy transition, sustainable agriculture and supply chain decarbonization

**+ MORE FUNDS TO COME**

# Thank you!



## Financial institutions



Should you be interested in learning more of projects in the BIP pipeline, you may reach out to the Secretariat to join the Platform's network

## Project owners/developers



If you have a project that aligns with the BIP sectors, please contact the Secretariat to submit your project for consideration

Please contact the Secretariat via [bip@bndes.gov.br](mailto:bip@bndes.gov.br) to submit a project for consideration or to be included in the network of financial institutions

More information at [gov.br/bip](http://gov.br/bip)

 Follow us on [linkedin.com/company/bip-plataforma-brasil](https://www.linkedin.com/company/bip-plataforma-brasil)





# BIP

Brazil **Climate & Ecological**  
**Transformation** Investment Platform

