



## SECURITIES AND EXCHANGE COMMISSION OF BRAZIL

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**Translation Date: October 24th, 2022.**



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### CVM RESOLUTION NO. 60, OF DECEMBER 23, 2021

Provides for credit rights securitization companies registered with the CVM and revokes CVM Instructions no. 414, of December 30, 2004, 443, of December 8, 2006, 600, of August 1, 2018, and 603, of October 31, 2018.

THE APPROVED the following Resolution: **THE CHAIRMAN OF THE SECURITIES AND SECURITIES COMMISSION - CVM** hereby announces that its Collegiate, at a meeting held on November 4, 2021, in view of the provisions of arts. 2, IX, 8, I, 19, § 5, 20, 21 and 22 of Law No. 6,385, of December 7, 1976, Law No. 9,514, of November 20, 1997, and Law No. 11,076, of 30 December 2004, **APPROVED** the following Resolution:

#### CHAPTER I - SCOPE AND PURPOSE

Art.1. This Resolution provides for securitization companies registered with the CVM, as well as for public issues of securities.

§. This Resolution does not rule out the application of other rules to issues, carried out by securitization companies, of securities that do not constitute securitization operations.

#### CHAPTER II - DEFINITIONS

Art.2. For the purposes of this Resolution, it is understood as:

I – amortization: payment to investors of a portion of the principal invested without reducing the number of securitized assets/securities held by the investor;

II – special shareholder meeting: meeting of holders of securities of a given issue;

III – securitization company: company, registered with the CVM under the terms of this Resolution, whose corporate purpose consists of carrying out securitization operations, which is:

a) an issuer of securitized debt instruments/securitized products with or without the establishment of a fiduciary regime for the underlying assets; or

b) a parent company of special purpose companies dedicated to securitization operations, in segments where there is no legal provision for the institution of a fiduciary regime;



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IV – credit rights: claims and asset backed securities representing credits, originating from operations carried out in any economic segment;

V – registering entity: entity authorized by the Central Bank of Brazil or the Securities Commission, within the scope of its powers, to carry out the activity of registering credit rights, financial assets or securities, as the case may be, under the terms of Law No. 12.810, of May 15, 2013;

VI – issue instrument: term of securitization of receivables, deed of issue of debentures or any other formal instrument that constitutes the issuance of a security within the scope of a securitization operation, the minimum content of which is established in Supplement A;

VII – securitization operation: acquisition of credit rights to be used as backing for the issuance of securitization papers for placement with investors, whose payment is primarily conditioned to the receipt of funds from credit rights and other assets, rights and guarantees that back the issue;

VIII – separate equity: the assets under the fiduciary regime, under the terms of item “b” of item IX;

IX - fiduciary regime: regime instituted on the assets and rights/claims linked to the issuance of securitized debt instruments, through a unilateral declaration of the securitization company in the instrument of issuance, which contains, cumulatively, the following matters:

a) the allocation/binding(?) of assets and rights linked to the respective issuance of securitization papers; and

b) the constitution of a separate equity, integrated by all the assets and claims/rights linked to the issuance of asset-backed securities/securitized debt instruments/securitization papers and, thus, subject to the fiduciary regime;

X – risk retention: any existing contractual obligation or mechanism within the scope of a securitization transaction whereby/where the assignor or third party retains, in whole or in part, the credit risk arising from exposure to variations in the cash flow of the credit rights that back the issuance;

XI – securitization papers/asset-backed securities/securitized debt instruments: securities issued by securitization companies within the scope of securitization operations; and

XII – **warehousing**: gradual acquisition of credit rights by a party related to the securitization company, in order to assemble a portfolio containing assets with different risk and return ratios, which can serve as backing for different securitization operations.



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### CHAPTER III - SECURITIZATION COMPANY REGISTRATION

#### Section I - Categories of Register

Article 3. Securitization companies must apply for registration with the CVM in one of the following categories:

I – S1: which allows the public issuance of securitization papers exclusively with the fiduciary institution; or

II – S2: which allows the public issuance of securitization papers with or without the institution of a fiduciary regime.

§ 1 Registration with the CVM is not required of a special purpose entity (“SPE”) that is a wholly-owned subsidiary of a securitization company registered in category S2, forasmuch as the SPE:

I – operates in a segment without a legal provision for establishing a fiduciary system;

II – has only one outstanding issue; and

III – has the same directors as the securitization company.

§ 2 The provisions of this Resolution directed to separate assets apply to the SPE that fall under § 1.

§ 3 In the case provided for in § 1, the securitization company registered with the CVM must ensure:

I – the preparation and submission of financial statements and periodic and occasional information provided for in this Resolution on behalf of its wholly-owned subsidiaries; and

II – compliance with specific rules applicable to separate assets, in compliance with paragraph 2 of this article.

§ 4 The securitization company registered with the CVM must adopt the necessary measures to mitigate the occurrence of conflict of interests with its wholly-owned subsidiaries, as well as conflicts between said subsidiaries.

§ 5 For the purposes of applying the norms that regulate public offerings for the distribution of securities to the cases classified in § 1, the registration rites, the target public and the secondary trading rules are those that can be applied to the securitization company registered with the CVM in the category S2.



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### Section II – Application for Registration

Article 4. The request for registration of a securitization company must be sent to the Superintendence of Securitization Supervision – SSE:

I – in the case of a registration request for the S1 category, accompanied by the documents identified in art. 1 of Supplement B; and

II – in the case of a registration request for the S2 category, accompanied by the documents identified in art. 2 of Supplement B.

Article 5. The securitization company applying for registration in categories S1 or S2 must:

I – assign responsibility for securitization activities to a statutory officer; and

II – assign responsibility for complying with the rules, policies, procedures and internal controls of this Resolution to a statutory officer.

§ 1 The securitization company that acts in the distribution of securitization papers issued by it, under the terms of art. 43, must assign responsibility for distribution to a statutory director, who may be the same person referred to in item I of **caput**.

§ 2 The director referred to in item II cannot:

I – accumulate such position with those dealt with in item I of **caput** and, if applicable, paragraph 1; and

II – act in any activity that limits their independence, in the securitization company, or outside of it.

Article 6. The SSE has up to 10 (ten) days to indicate to the participant the absence of any document provided for in Supplement B.

Article 7. After receiving all the documents necessary to grant the registration, SSE has 60 (sixty) days to analyze the request, counted from the date of the protocol of the last document that completes the instruction of the registration request, observing that drafts and any other documents containing gaps whose completion, at the discretion of SSE, is relevant to the analysis of the application.

§ 1 The term referred to in **caput** of this article may be suspended once, if there is a need for information or documents to complement the instruction of the registration request, as requested by the SSE.



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§ 2 The applicant has 20 (twenty) days to comply with the requirements formulated by the SSE.

§ 3 The deadline for compliance with the requirements may be extended, only once, for 10 (ten) days, upon prior and reasoned request made by the applicant to the SSE.

§ 4 The SSE must express its opinion regarding compliance with the requirements and granting the registration request within the remaining period for the completion of the analysis, as provided for in **caput**.

§ 5 In the event of occurrence of a new fact during the instruction of the process, a new suspension of the term referred to in **caput** may be accepted by the SSE, which must send an official letter to the applicant, with the request for clarifications and necessary documents.

§ 6 Within a period of 10 (ten) days from the receipt of the official letter referred to in § 5, the applicant must comply with said request.

§ 7 The SSE must then express its opinion on meeting the requirements and granting the registration request within the remaining period for the completion of the analysis, as provided for in **caput**.

§ 8 Non-compliance with the deadlines mentioned in §§ 2, 3 and 6 implies automatic rejection of the registration request.

§ 9 The absence of a manifestation by the SSE within the deadlines mentioned in **caput**, §§ 4 and 7 implies automatic approval of the registration request.

### CHAPTER IV - SUSPENSION, CANCELLATION AND CONVERSION OF REGISTRATION OF A SECURITIZING COMPANY

#### Section I - Voluntary Cancellation

Article 8. Voluntary cancellation of registration as a securitization company is subject to proof of one of the following conditions:

I – non-existence of securitization papers in circulation;

II – redemption of all securitization papers in circulation;

III – the effective payment on maturity of the resources from the securitization papers in circulation;



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IV – consent of all holders of securitization papers in circulation in relation to the cancellation of registration; or

V – any combination of the hypotheses indicated in the previous items, provided that the totality of the securitization papers is achieved.

§ 1 If the hypotheses of items II or III of **caput** occur without all investors having been paid, the securitization company must deposit the amount due in a financial institution that captures demand deposits and leave it to investors' disposal.

§ 2 In the event of the deposit referred to in § 1, the company must communicate, in the form established for the disclosure of a material act or fact:

I – the decision to cancel the registration with the CVM;

II – making the deposit, mentioning the amount, the financial institution that receives the demand deposit, branch and checking account; and

III – instructions on how holders who have not yet received their payments should proceed to receive them.

§ 3 The hypothesis of item IV of **caput** can alternatively be proved by:

I – statement by the fiduciary agent regarding the consent of all holders of outstanding securitization securities in relation to the cancellation of registration;

II – statement by the holders of securitization papers attesting that they are aware and agree that, due to the cancellation of registration, the securitization papers of the securitization company may no longer be traded on the regulated markets; or

III – unanimous resolution at a special shareholder meeting at which all holders of securitization papers are present.

### Section II - Voluntary Cancellation Procedure

Article 9. The securitization company may request the cancellation of its registration, at any time, by means of a request sent to the SSE.

§ 1 The request referred to in **caput** must be accompanied by documents that prove compliance with the provisions of art. 8th.



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§ 2 The SSE has 15 (fifteen) business days, counted from the protocol, to grant or reject the request for cancellation, provided that the request is accompanied by all the documents identified in § 1.

§ 3 The period referred to in § 2 may be interrupted only once, if the SSE requests additional information or documents from the applicant, with a new period running from the fulfillment of the requirements.

§ 4 The applicant has 30 (thirty) business days to comply with the requirements formulated by the SSE.

§ 5 The absence of a statement by the SSE within the period mentioned in § 2 implies automatic approval of the request for cancellation of the securitization company's registration.

§ 6 Non-compliance with the deadline mentioned in § 4 implies automatic rejection of the cancellation request.

Article 10. The securitization company is responsible for disclosing the approval or rejection of registration cancellation information to investors, in the same way established for disclosing its relevant facts.

### **Section III - Suspension and Cancellation of Official Notice**

Article 11. SSE must suspend registration as a securitization company if the company fails to comply, for a period longer than 12 (twelve) months, with its periodic obligations, under the terms established by this Resolution.

§ 1 The SSE will inform the securitization company, the fiduciary agent and the managing entities of the regulated markets in which the securities issued by it are admitted to trading about the suspension of their registration by means of an official letter and by means of a communication on the CVM page on the World Wide Web.

§ 2 The suspension of registration implies the prohibition of the public issuance of new securitization papers by the securitization company.

§ 3 The fiduciary agents who act in issues that have the institution of the fiduciary regime of suspended securitization company must call a special shareholder meeting within 15 (fifteen) days, which must be held within 20 (twenty) days of the date of the call, with the objective of deliberating on the transfer of separate assets or their maintenance in the securitization company.





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Article 12. The securitization company that has its registration suspended may request the reversal of the suspension by means of a substantiated request, forwarded to the SSE, accompanied by documents proving compliance with periodic obligations and any overdue obligations.

§ 1 The SSE has 15 (fifteen) business days to analyze the request for reversal of the suspension, counted from the date of filing of all documents necessary to prove compliance with periodic and eventual overdue obligations.

§ 2 The deadline mentioned in § 1 may be interrupted, only once, if the SSE requests additional information or documents from the applicant, with a new deadline running from the fulfillment of the requirements.

§ 3 The applicant has 30 (thirty) working days to comply with the requirements formulated by the SSE.

§ 4 The absence of a manifestation by the SSE within the period mentioned in § 1 implies automatic approval of the request for reversal of the suspension of the registration of the securitization company.

§ 5 Non-compliance with the deadline mentioned in § 3 implies automatic cancellation of the order.

Article 13. SSE must cancel the registration as a securitization company in the following cases:

I – extinction of the company;

II – suspension of registration as a securitization company for a period exceeding 12 (twelve) months;

III – if, due to a duly proven supervening fact, it becomes evident that the company no longer meets any of the requirements and conditions established in this Resolution for obtaining registration;  
or

IV – if the falsity of the documents or declarations presented to obtain the registration is verified.

§ 1 The SSE must notify the securitization company in advance of the opening of the procedure for canceling its registration, pursuant to items II, III and IV of **caput**, granting it a period of 20 (twenty) business days, counted from the date of receipt of the communication, to present its defense reasons or regularize its registration.



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§ 2 The decision to cancel the registration referred to in § 1 may be appealed to the CVM, with suspensive effect, in accordance with the rules in force.

§ 3 Once the cancellation is concluded, SSE will inform the securitization company by means of an official letter forwarded and by means of a communication on the CVM page on the World Wide Web.

§ 4 The cancellation of the securitization company's registration is equivalent to its insolvency for the purposes of applying the procedures set forth in art. 15 of Law No. 9,514 of 1997.

Article 14. Suspension and cancellation of registration do not exempt the securitization company and its directors from liability resulting from any infractions committed prior to cancellation of registration.

### Section IV - Conversion

Article 15. The securitization company may request the conversion of one registration category into another, by means of a request sent to the SSE accompanied by the documents identified in Supplement B relating to the category to which it intends to convert, as well as a copy of the corporate act that decided on the conversion.

§ 1 The SSE has 15 (fifteen) business days to analyze the category conversion request, counted from the date of the filing of the last document that completes the conversion request instruction.

§ 2 The period referred to in § 1 may be interrupted only once, if the SSE requests additional information or documents from the applicant.

§ 3 The applicant has 30 (thirty) business days to comply with the requirements formulated by the SSE.

§ 4 Non-compliance with the deadline mentioned in § 3 implies automatic rejection of the category conversion request.

§ 5 The absence of a statement by the SSE within the period mentioned in § 1 implies automatic approval of the category conversion request.

Article 16. The securitization company must take all necessary precautions and measures so that the conversion granted pursuant to this section takes place in a transparent and organized manner, without causing interruptions in negotiations with the affected securitization papers.



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Sole paragraph. The securitization company must communicate to the holders of the securitization papers, in the form established for the disclosure of a material fact, the measures taken to comply with the obligations referred to in **caput** and procedures and operational information of which the shareholder needs to be aware.

### CHAPTER V - OBLIGATIONS OF THE SECURITIZING COMPANY

#### Section I - General Rules

Article 17. The securitization company must:

I – carry out its activities with good faith, transparency, diligence and loyalty in relation to its shareholders;

II – avoid practices that may harm the fiduciary relationship maintained with shareholders;

III – faithfully comply with the obligations set forth in the instruments for issuing the securitization papers;

IV – keep updated, in perfect order and available to investors, in the form and terms established in the respective instruments of each issue, in its internal rules and regulations, all documentation related to its issues;

V – inform the CVM whenever it verifies, in the exercise of its attributions, the occurrence or signs of violation of the legislation that the CVM is responsible for supervising, within a maximum period of 10 (ten) working days of the occurrence or identification;

VI – in the case of securitization papers admitted to trading on organized markets, establish a policy related to trading by managers, employees, collaborators, controlling shareholders and by the company itself;

VII – cooperate with the fiduciary agent and provide the documents and information requested by him for the purpose of fulfilling his duties and attributions, according to specific regulations and according to the terms of the issuance instrument;

VIII – ensure the existence and integrity of the assets and instruments that make up the separate equity, including when held in custody, deposited or registered with third parties; and



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IX – when acquiring the credit rights that will serve as backing for the securitization operation, verify whether the amount assigned to any debtor represents a portion equal to or greater than 20% (twenty percent) of the total backing value and, if so, endeavor to assess your tax situation.

### Section II - Seals

Article 18. The securitization company is prohibited from:

I – acquire credit rights or subscribe to debt securities originated or issued, directly or indirectly, by parties related to it, with the purpose of backing its issues, except when:

a) the securitization papers are exclusively placed with qualified investors;

b) the securitization papers are for exclusive placement with companies that are part of the economic group of the securitization company;

c) the related parties are financial institutions and the assignment observes the regulations of the National Monetary Council and the Central Bank of Brazil;

d) there is the practice of **warehousing**; or

e) there is management of the default of the credit rights portfolio of the separate equity through an operation of assignment to related parties of defaulted credit rights in exchange for new credit rights adhering to the eligibility criteria and other terms and conditions established in the issuance instrument, provided that the operation is necessary for shareholders to receive the remuneration provided for in the issuance instrument;

II – provide guarantees for their own benefit or that of other separate assets, using assets or rights under a fiduciary regime;

III – receive funds from linked assets in a current or payment account not linked to the issuance, without prejudice to the provisions of art. 37;

IV – advance future income to investors, without prejudice to the possibility of early redemption, extraordinary amortization, or other form of early settlement, as long as provided for in the issuance instrument or approved at a special meeting of investors;

V – to invest abroad the resources obtained with the issuance;

VI – contract or make loans on behalf of the separate assets that it manages; and



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VII – neglect, under any circumstances, the defense of the rights and interests of the holders of the securitization papers issued by it.

§ 1 In the case referred to in item I, investors must be adequately informed, including through express provisions in the issuance instrument regarding:

I – the existence and extent of the potential conflict of interests;

II – the measures adopted by the securitization company to mitigate the potential conflict of interests in question; and

III – the risk factors resulting from the potential conflict of interest in question.

§ 2 The securitization company may enter into an investment commitment with shareholders, in order to receive the resources subscribed for the acquisition of credit rights that will serve as backing for their issuance in accordance with capital calls, made in accordance with deadlines, decision-making processes and other procedures established in the respective commitment.

§ 3 The securitization company can only replace credit rights that are part of the separate assets in the cases listed below, and as long as that the eligibility criteria and other terms and conditions established in the issuance instrument are met, as well as that the remuneration of shareholders or the total amount of credit rights linked to the issuance is not changed, nor is the schedule of the operation postponed:

I – defects in the assignment that may affect the collection of credit rights, including, for example, failures in the formalization of credit rights;

II – maintenance of the risk retention level assumed by the assignor or third parties in the respective issuance; or

III – maintenance of the ceiling concentration of assignor or debtor.

### Section III - Rules, Procedures and Internal Controls

Article 19. The securitization company must develop and implement written rules, procedures and internal controls that must:

I – ensure permanent compliance with the rules, policies and regulations in force and with ethical and professional standards; and

II – be effective and consistent with the nature, complexity and risk of the transactions carried out.



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Article 20. The securitization company must establish mechanisms to:

I – ensure the control of confidential information to which its administrators, employees and collaborators have access;

II – ensure the existence of periodic security tests for the information systems, especially for those kept electronically;

III – implement and maintain a training program for administrators, employees and collaborators who have access to confidential information or participate in the process of distributing certificates and securitization papers; and

IV – Implement and maintain contingency and business continuity plans.

Article 21. The responsible director for implementing and complying with rules, policies, procedures and internal controls and this Resolution must forward to the management bodies of the securitization company, by the last working day of April of each year, a report relating to the calendar year immediately preceding the delivery date, containing:

I – the conclusions of the examinations carried out;

II – recommendations regarding possible deficiencies, with the establishment of sanitation schedules, when applicable; and

III – the manifestation of the director responsible for the securitization activities regarding the deficiencies found in previous verifications and the planned measures, according to a specific schedule, or effectively adopted to remedy them.

§ 1 The securitization company's report must reach all its wholly-owned subsidiaries, as referred to in § 1 of art. 3rd.

§ 2 The report must be made available to the CVM at the securitization company's headquarters.

Article 22. The financial income arising from the application of resources originating from credit rights may be recognized by the securitization company, under the terms and conditions expressly provided for in the issuance instrument, upon evidence of the nature of such recognition in the financial statements.



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### Section IV - Segregation of Activities

Article 23. The securitization company must keep its securitization activities segregated from the activities carried out by the other legal entities of its economic group with which there is a potential conflict of interest, without prejudice to the possibility of sharing resources.

### Section V - Duty to Provide Information by the Officer Responsible for Securitization Activities

Article 24. The officer responsible for securitization activities is responsible for providing all information required by securities market regulation.

Sole paragraph. Whenever a securitization company in a special situation has its administrators replaced by a liquidator, trustee, judicial manager, intervenor or similar figure, this person is equivalent to the director responsible for the securitization activities, for all purposes provided for in the regulation of the securities market.

## CHAPTER VI - SPECIAL SHAREHOLDER MEETINGS

### Section I - Jurisdiction

Article 25. The special shareholders meeting is exclusively responsible for resolving on:

I – the separate equity financial statements presented by the securitization company, accompanied by the report of the independent auditors, within 120 (one hundred and twenty) days after the end of the fiscal year to which they refer;

II – alterations in the issuing instrument;

III – dismissal or replacement of the securitization company in the management of the separate assets, pursuant to art. 39; and

IV – any resolution pertaining to the administration or liquidation of the separate assets, in cases of insufficient resources to settle the issue or declaration of bankruptcy or judicial or extrajudicial recovery of the securitization company, being able to deliberate including:

a) the contribution of capital by shareholders;

b) the payment in kind to shareholders of the amounts included in the separate assets;

c) the auction of the assets comprising the separate equity; or



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d) the transfer of management of the separate assets to another securitization company or to the fiduciary agent, if applicable.

§ 1 The instrument of issue may establish other matters within the competence of the special meeting of investors, in addition to those provided for above.

§ 2 The financial statements whose audit report does not contain a modified opinion may be considered automatically approved if the corresponding special meeting of investors is not installed due to the non-attendance of investors.

§ 3 The instrument of issue may be amended regardless of the resolution of the special meeting of shareholders whenever such amendment:

I – derive exclusively from the need to meet the express requirements of the CVM, compliance with legal or regulatory standards, as well as demands from managing entities of organized markets or self-regulatory entities;

II – due to the replacement of credit rights by the securitization company;

III – due to the revolving of agribusiness credit rights;

IV – it is necessary due to the updating of the registration data of the issuer or service providers;

V – involve a reduction in the remuneration of service providers described in the issuance instrument; and

VI – as a result of the correction of a formal error and provided that the alteration does not result in any alteration in the remuneration, in the flow of payments and in the guarantees of the securitization papers issued.

§ 4 The alterations referred to in § 3 must be communicated to the holders, within a period of up to 7 (seven) working days from the date on which they were implemented.

### Section II - Call and Installation

Article 26. The call for the special shareholder meeting must be forwarded by the securitization company to each shareholder and made available on the page containing the information on the separate assets on the World Wide Web.

§ 1 The call for the special shareholder meeting must be made at least 20 (twenty) days in advance of the date of its holding.





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§ 2 The call notice for the special shareholder meeting must contain, at least:

I – day, time and place where the meeting will be held, without prejudice to the possibility of the meeting being held partially or exclusively digitally;

II – agenda containing all the matters to be resolved, not admitting that under the rubric of general subjects there are matters that depend on the resolution of the meeting; and

III – indication of the page on the World Wide Web where the shareholder can access the documents relevant to the agenda that are necessary for the debate and deliberation of the meeting.

§ 3 If the shareholder can participate in the meeting remotely, through an electronic system, the notice must contain information detailing the rules and procedures on how shareholders can participate and vote remotely at the meeting, including necessary and sufficient information for access and use of the system by shareholders, as well as whether the meeting will be held partially or exclusively digitally.

§ 4 The information required in § 3 may be disclosed in summary form, indicating the address on the World Wide Web where complete information is available to all shareholders.

Article 27. The special shareholder meeting may be convened on the initiative of the securitization company, the trustee or upon request of shareholders who hold at least 5% (five percent) of the separate equity or portion of the specific class of securitization papers being summoned, if applicable.

Sole paragraph. The summons must be addressed to the securitization company, which must, within a maximum period of 30 (thirty) days from receipt, call the special shareholder meeting at the expense of the applicants, unless the meeting so convened decides otherwise.

Article 28. The special shareholder meeting is installed with the presence of any number of investors.

Sole paragraph. The presence of all shareholders makes up for the lack of notice for the installation of the special shareholder meeting.

Article 29. The special shareholder meeting can be held:

I – exclusively digitally, if shareholders can only participate and vote through written communication or electronic system; or



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II – partially digitally, if shareholders can participate and vote both in person and at a distance by means of written communication or electronic system.

§ 1 In the case of using electronic means, the securitization company must adopt means to guarantee the authenticity and security in the transmission of information, particularly the votes that must be cast by means of electronic signature or other equally effective means to ensure the identification of the shareholder.

§ 2 The investors can vote by means of written or electronic communication, since that received for the securitization company before the beginning the assembly.

### Section III - Resolutions

Article 30. The resolutions of the special shareholders meeting are taken by majority vote of those present, without prejudice to the provisions of paragraph 3.

§ 1 For the purposes of calculating the quorum and expressing votes, each shareholder is responsible for the number of votes representing his share in the separate equity.

§ 2 In the event that the issuance has more than one class of securitization paper, the issuance instrument may provide for the existence of special political rights and the exercise of voting rights at the meeting in relation to each class separately.

§ 3 The instrument of issue may establish a quorum for the resolutions of the special shareholders meeting other than the simple majority provided for in **caput**, for each matter specified.

§ 4 The resolution quorum required for the replacement of the securitization company in the management of the separate bond cannot exceed the number of securitization securities representing more than 50% (fifty percent) of the separate assets.

§ 5 The instrument of issue may provide for the possibility of the resolutions of the meeting being adopted through a formal consultation process, without the need for a meeting of shareholders, observing that in this case shareholders must be granted a minimum period of 10 (ten) days for manifestation.

Article 31. Only shareholders holding securitization securities on the date the meeting is called, their legal representatives or attorneys-in-fact legally constituted less than 1 (one) year may vote at the special meeting.

Article 32. The following cannot vote at the special shareholder meeting:



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- I – service providers to the securitization operation, which includes the securitization company;
- II – the partners, directors and employees of the service provider;
- III – companies linked to the service provider, its partners, directors and employees; and
- IV – any shareholder that has a conflicting interest with the interests of the equity separately in relation to the matter under resolution.

Sole paragraph. The prohibition provided for in this article does not apply when:

- I – the only shareholders are the persons mentioned in the items of **caput**;
- II – there is express acquiescence of the majority of the other shareholders present at the meeting, manifested at the meeting itself or in a power of attorney that refers specifically to the meeting in which voting permission will be given.

### CHAPTER VII - PROVISION OF SERVICES

#### Section I - Contracting of Service Providers

Article 33. The securitization company must hire the following service providers, and the hiring takes place for the benefit of the separate equity, if any:

- I – custodian for the goods and rights linked to the issuance or, alternatively, their registration in a registering entity;
- II – bookkeeper;
- III – independent auditor; and
- IV – fiduciary agent.

§ 1 The issuing instrument may attribute the charges for the contracting provided for in items of **caput** to the separate equity.

§ 2 The custodian, the bookkeeper and the independent auditor:

- I – must be registered with the CVM to carry out the activity; and
- II – are not subject to dismissal or replacement by resolution of the special shareholder meeting, unless expressly provided for in the instrument of issue or provided that in common agreement with the securitization company.



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§ 3 Within the scope of its performance in securitization operations, the rights and obligations established in the law and in the regulations applicable to the exercise of the function apply to the fiduciary agent.

§ 4 The fiduciary agent or related parties are prohibited from providing any other services for the issuance, and their participation must be limited to activities directly related to their function.

§ 5 The fiduciary agent must call a special shareholders meeting to decide on the management or liquidation of the separate equity in the event of insufficient assets of the separate equity to settle the issue.

§ 6 The securitization company may replace the independent auditors due to the rotation rule in the provision of these services, and must update the information on the securitization operation and, if applicable, amend the issuance instrument.

§ 7 The replacement of independent auditors must be informed by the securitization company to the fiduciary agent, to the managing entities of the regulated markets in which the securities issued by it are admitted to trading and to the SSE.

§ 8 The securitization company may hire an agent for the judicial or extrajudicial collection of defaulted credit rights, as long as the contracting is provided for in the issuing instrument and occurs for the benefit of shareholders, and the issuing instrument may assign the contracting charges to the separate equity.

§ 9 The securitization company may contract a risk rating for the issuance, subject to the provisions of § 10, the issuance instrument being able to assign the contracting charges to the separate equity.

§ 10. In public offerings for distribution aimed at shareholders who are not considered qualified, it is mandatory to have at least one report from a risk rating agency assigned to the securitization paper distributed to the general public.

§ 11. The risk classification must be updated at least every 3 (three) months, assuming, in the case of securitization papers that can be traded only between qualified shareholders, that the issuance instrument dispenses with periodic updating or provide for longer periods.

Article 34. The custody or registration service referred to in item I of art. 33 reaches the custody of the supporting documents that represent the credit rights linked to the issuance.



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§ 1 The provider of the services mentioned in **caput** may hire a depository for the documents that make up the backing of the emissions, without exempting itself from its responsibility for the custody of these documents.

§ 2 The custodian or registrar, as the case may be, must have adequate rules and procedures, set out in writing and subject to verification, to ensure the control and adequate movement of the documentation supporting the credit rights.

§ 3 The documents referred to in **caput** are those that the securitization company and the service provider deem necessary so that they can fully exercise the prerogatives arising from the ownership of the assets, being able to prove the origin and existence of the right credit facility and the corresponding operation backing it.

### Section II - Responsibility of the Securitization Company

Article 35. The securitization company is responsible for monitoring, controlling, processing and liquidating the assets and guarantees linked to the securitization transaction.

§ 1 The securitization company may hire service providers for the activities described in **caput**, without exempting itself from its responsibilities.

§ 2 The obligations of the securitization company include:

I – ensure that they are kept up-to-date and in perfect order:

- a) controls of attendance and minutes of special meeting of investors;
- b) the independent auditors' reports on its financial statements and on its separate assets;
- c) the accounting records referring to the operations carried out and linked to the issuance; and
- d) copy of the documentation related to the operations linked to the issuance;

II – pay, at its own expense, any mandatory fines imposed by the CVM;

III – maintain credit rights and other assets linked to the issuance:

- a) registered with a registering entity; or
- b) under custody in a custody entity authorized to exercise the activity by the CVM;

IV – prepare and disseminate the information provided for in this Resolution;

V – call and hold a special meeting of investors, as well as comply with its resolutions;



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VI – observe the rotation rule for the independent auditors of the securitization company, as well as for separate assets, as provided for in the specific regulation;

VII – comply with and ensure compliance with all the provisions of the issuance instrument; and

VIII – adopt the necessary procedures for the execution of the guarantees involved, when applicable.

§ 3 The extension of the term referring to the rotation of hiring of auditors derived from the implementation of the audit committee does not apply to separate assets.

§ 4 In the event that additional resources are needed to implement the measures required for shareholders to be remunerated and the separate equity does not have sufficient cash resources to adopt them, there may be, if provided for in the instrument of issue or after deliberation of the special shareholders meeting, the issuance of a new series of securitization papers of the same issue, with the specific purpose of raising the resources that are necessary for the execution of the required measures.

§ 5 In the case of § 4, the funds raised are subject to the fiduciary regime, if constituted, and must form part of the separate equity, and must be used exclusively to enable the remuneration of shareholders.

§ 6 The instrument for issuing the securitization papers referred to in § 4 must be added by the securitization company, in order to provide for the issuance of the additional series, its terms and conditions, and the specific destination of the funds raised.

### Section III - Duties of Diligence and Inspection

Article 36. The securitization company must take steps to verify that the service providers contracted for itself or for the benefit of the separate assets have:

I – adequate and sufficient human and technological resources and structure to provide the contracted services;

II – when dealing with a custodian or registering entity, systems for settlement, validation, control, reconciliation and monitoring of information that ensure adequate, consistent and secure treatment for the credit rights held or registered therein; and

III – rules, procedures and internal controls appropriate to the securitization operation.



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Sole paragraph. Securitization companies must supervise the services provided by contracted third parties that are not entities regulated by the CVM, being responsible before the CVM for the conduct of such service providers within the scope of the securitization operation.

### CHAPTER VIII - CONTROL OF RESOURCES AND ASSUMPTION OF SPLIT EQUITY BY ANOTHER SECURITIZATION COMPANY

#### Section I - Resource Control

Article 37. Funds arising from the receipt of credit rights backing the securitization papers issued must be deposited directly into a demand deposit account or payment account authorized and supervised by the Central Bank of Brazil owned by the securitization company, opened exclusively for each issue, and which must rely on the institution of the fiduciary regime, if applicable.

§ 1 The instrument of issue may provide that the funds arising from the receipt of credit rights may be received directly into an **escrow** account or another type of account or arrangement at a financial institution, for subsequent transfer to the securitization company, in accordance with caput are rules and procedures established in the issuance instrument.

§ 2 The account or arrangement referred to in § 1 is established jointly by the assignor and the securitization company with financial institutions, under contract, and is intended to receive deposits to be made by the debtor and kept there, in custody, until their release.

§ 3 Payments for defaulted credit rights subject to judicial or extrajudicial collection must be received by the securitization company in accordance with the provisions of this article.

§ 4 In securitization operations intended exclusively for professional shareholders, as long as expressly provided for in the issuance instrument, funds arising from the receipt of credit rights may be received by the assignor in a demand deposit account or free movement payment account, for subsequent transfer to securitization company.

Article 38. The resources that form part of the split equity cannot be used in transactions involving derivative financial instruments, except if such transactions are carried out exclusively with the objective of protecting assets.

Sole paragraph. In the case of constitution of split equity, the derivatives used for the purposes of the protection referred to in **caput** must have the same fiduciary regime as the credit rights backing the issuance.



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### Section II - Transfer of Management of Split Assets

Article 39. The dismissal and replacement of the securitization company in the management of the split assets may occur in the following situations:

I – insufficiency of split assets to settle the issuance of securitization papers;

II – declaration of bankruptcy or judicial or extrajudicial recovery of the securitization company;

III – in the cases expressly provided for in the original issuance instrument, which may be automatically applied or subject to resolution by the general meeting of shareholders, under the terms of the issuance instrument; or

IV – in any other hypothesis resolved by the special shareholder meeting, provided that it has the agreement of the securitization company.

§ 1 In the event provided for in item I, it is incumbent upon the fiduciary agent to call a special shareholder meeting to deliberate on the management or liquidation of the split assets.

§ 2 In the event provided for in item II, it is incumbent upon the fiduciary agent to immediately assume custody and management of the split assets and, within 15 (fifteen) days, call a special shareholder meeting to deliberate on the replacement of the securitization company or liquidation of the split assets.

§ 3 The special shareholder meeting of the SPE referred to in art. 3, paragraph 1, do not have the authority to transfer control of the company to another securitization company, without prejudice to the cases of transfer of management of the issuance backing, under the terms of this article.

### CHAPTER IX – ISSUE AND DISTRIBUTION OF SECURITIZATION PAPERS

Article 40. Each issuance corresponds to an issuance instrument and, if a fiduciary system is instituted on the backing, to a certain separate equity, with the securitization company having to link all classes and series of the issuance to the same issuance instrument.

§ 1 Each issue must be numbered sequentially, as well as each series of the same class.

§ 2 The SPE referred to in art. 3, paragraph 1, must maintain a single issue in circulation, and may carry out a new issue of securitization papers only after the previous issue has been settled.





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Article 41. Securitization papers can be issued in a single class or in senior and subordinate classes, as follows:

I – the senior class is the one that is not subordinated to the other classes for the purpose of amortization and redemption; and

II – the subordinated class is the one that is subordinated to the senior class for the purpose of amortization and redemption.

§ 1 The subordinate class can be divided into subclasses, with different levels of subordination among themselves, the subclass called “junior subordinate” being the one that is subordinated to the other subclasses, called “mezzanine subordinate”.

§ 2 The senior class cannot be divided into subclasses, its division into series being admitted exclusively for the purpose of establishing, for each series, different remuneration and different amortization terms.

§ 3 The securitization papers of the same series must have the same characteristics and grant their holders equal rights and obligations, without prejudice to the distinctions for senior class series, as provided for in this Resolution.

Article 42. In addition to the provisions of this Resolution, the regulation on public offerings for the distribution of securities in the primary and secondary markets applies to public distributions of securities.

Article 43. The securitization company may act in the distribution of securitization papers issued by itself, without contracting an intermediary institution up to the amount of BRL 120,000,000.00 (one hundred and twenty million reais), observing, cumulatively, that:

I – comply with the following specific CVM rules:

a) rules for customer registration, conduct and payment and receipt of amounts applicable to the intermediation of operations carried out with securities in regulated securities markets;

b) rules that provide for the duty to verify the adequacy of products, services and operations to the customer's profile;

c) rules that provide for the identification, registration, operations, communication, limits and administrative responsibility for crimes of “laundering” or concealment of assets, rights and values;



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II – appoint a director responsible for the distribution and compliance with the norms referred to in items “a” and “b”, subject to the provisions of art. 5th, § 1st; and

III – appoint a director responsible for complying with the rules referred to in item “c”, who may be the same director referred to in art. 5, item II.

§ 1 The securitization company that acts in the distribution of securitization papers must update the applicable fields of the Reference Form, whenever there are changes.

§ 2 If it acts in the distribution of securitization papers, the securitization company cannot hire an independent investment agent to act in the distribution.

### CHAPTER X - PROVISION OF INFORMATION

#### Section I - General Rules

Article 44. Securitization companies must disclose information:

I – true, complete, consistent and that do not mislead the shareholder;

II – written in simple, clear, objective and concise language;

III – comprehensively, equitably and simultaneously for the entire market; and

IV – useful for evaluating the securitization papers issued by it.

§ 1 The provision of information on the SPE, pursuant to § 1 of art. 3rd, it is the obligation of the registered securitization company to be its controller.

§ 2 Whenever the information disclosed by the securitization company is valid for a determinable period, such period must be indicated.

§ 3 Factual information must be differentiated from interpretations, opinions, projections and estimates.

§ 4 Whenever possible and appropriate, factual information must be accompanied by an indication of its sources.

§ 5 Securitization companies may disclose specific information that may be requested of them by holders of securitization papers issued by them, including with regard to the format of their submission, and the disclosure of any information must be simultaneously made available on the securitization company's page on the World Wide Web computers.



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Article 45. Securitization companies must send CVM periodic and eventual information, according to the content, form and deadlines established by this Resolution.

Sole paragraph. The information sent to the CVM under the terms of **caput** must be delivered simultaneously to the managing entities of the markets in which the securitization company's bonds are admitted to trading, in the manner established by them.

Article 46. The securitization company must keep the following updated information on its page on the World Wide Web:

I – reference form;

II – code of ethics, in order to implement the duties provided for in this Resolution;

III – rules, procedures and description of internal controls, prepared for compliance with this Resolution; and

IV – specific section for each issue that has outstanding securitization papers, containing at least:

a) applicable monthly report;

b) notifications, calls for a special shareholder meeting and any communications made by the securitization company in relation to current issues;

c) audited financial statements of the respective split equity, prepared pursuant to art. 50; and

d) reports prepared by the fiduciary agent in accordance with the specific regulation, when applicable, related to the respective issuance.

Sole paragraph. The contracted institutions must provide the securitization company with the information necessary to update the section referred to in item IV, in accordance with their attributions in the securitization operation.

### Section II - Periodic Information

Article 47. The securitization company must send to the CVM, through the electronic system available on the CVM page on the World Wide Web, the following periodic information:

I – reference form, pursuant to Supplement C;

II – registration information, pursuant to Supplement D and the regulations that provide for the registration of participants in the securities market;



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III – monthly reports of CRI issues, pursuant to Supplement E, within 30 (thirty) days, counted from the end of the month to which they refer;

IV – monthly reports of CRA issues, pursuant to Supplement F, within 30 (thirty) days, counted from the end of the month to which they refer;

V – monthly reports of other securitization securities, pursuant to Supplement G, within 30 (thirty) days, counted from the end of the month to which they refer;

VI – audited financial statements of the securitization company, within three (3) months of the end of the fiscal year, accompanied by the management report and the independent auditor's report;

VII – if there are securitization papers in circulation that do not have the institution of a fiduciary regime, the securitization company's quarterly information form, drawn up as provided for in the rule that provides for the registration of issuers of securities admitted to trading on regulated securities markets;

VIII – audited financial statements of each split equity, within three (3) months of the end of the equity's fiscal year; and

IX – reports prepared by the fiduciary agent in accordance with the specific regulation, when applicable, within 2 (two) business days, after the 4 (four) month period has elapsed from the end of the fiscal year or on the same day of its disclosure, the whichever occurs first.

### Subsection I - Reference Form

Article 48. The reference form is an electronic document whose content reflects Supplement C, which must be delivered annually, within 5 (five) months from the closing date of the fiscal year.

Sole paragraph. The securitization company must update the corresponding fields of the reference form within 5 (five) business days from the occurrence of any of the following facts:

I – public issuance of new securitization papers;

II – incorporation, incorporation of shares, merger or spin-off involving the securitization company; and

III – declaration of bankruptcy, judicial recovery, judicial or extrajudicial liquidation or judicial homologation of extrajudicial recovery of the securitization company.



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### Subsection II - Financial Statements of Securitization Companies

Article 49. The financial statements of the securitization company must be prepared in accordance with Law No. 6,404, of 1976, and audited by independent auditors registered with the CVM.

Sole paragraph. The financial statements must have a base date of March 31, June 30, September 30 or December 31 of each year,

### Subsection III - Financial Statements of Split Equity

Article 50. The securitization company must forward to the CVM, on the date they are made available to the public, which must not exceed 3 (three) months from the end of the fiscal year, the financial statements of each split equity, which must be prepared in accordance with Law No. 6,404 of 1976, and with CVM rules, and audited by independent auditors registered with the CVM.

§ 1 For the purposes of this Resolution, each split asset is considered an entity that reports information for the purpose of preparing individual financial statements, provided that the securitization company does not have to consolidate it in its statements, in accordance with accounting standards applicable to corporations.

§ 2 The financial statements referred to in **caput** must be comparative with those of the previous year and contain:

- I – balance sheet;
- II – income statement;
- III – statement of cash flows prepared by the direct method; and
- IV – explanatory notes.

§ 3 The explanatory notes must contain, at least:

- I – operational context, which must include, when applicable:
  - a) start date of issuance;
  - b) summary of operations carried out;
  - c) criteria established for the revolving of credit rights, if applicable;
  - d) way of using derivatives and the risks involved; and



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e) risk retention mechanisms used in the securitization structure, such as real or fiduciary guarantees, subordination or co-obligation, as well as, if applicable, the use of these mechanisms during the financial year

II – base of preparation;

III – description of the main accounting practices adopted, including the criteria for setting up a provision for losses due to the reduction in the recovery value of credit rights;

IV – detailed information, subject to relevance, on credit rights, including:

a) description of the acquired credit rights;

b) overdue and due amounts, by maturity range, including amounts due with overdue installments;

c) amount of the provision made and its movement during the year;

d) guarantees directly related to credit rights;

e) procedures for collection of defaulted credit rights, including the execution of guarantees and costs involved;

f) prepayment events occurred during the year and the impact on the split equity result, the payment of amounts due and the profitability of shareholders; and

g) information on the substantial acquisition or not of the risks and benefits of the portfolio, including the methodology adopted by the securitization company to define this assessment, the amounts of credit rights acquired with or without substantial retention of risks and, for credit rights acquired without substantial retention of risks, the segregation of amounts by entity that substantially retained the risks and benefits;

V – details of the liability of the issuance, including:

a) amounts related to each series and their respective characteristics, such as term, remuneration and amortization schedule;

b) main political rights inherent to each class of certificate; and

c) summary of the main resolutions of shareholders gathered at a special shareholder meeting during the financial year;



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VI – list of main service providers, their form of remuneration and expenses incurred in the year;

VII – risk classification of the issue, if classified by a risk classification agency;

VIII – information on whether the independent auditors provide another type of service, other than auditing, to the securitization company;

IX – material subsequent events occurring after the closing date of the financial statements and before their issuance; and

X – other information that the securitization company deems relevant for the complete understanding of the split equity financial statements.

§ 4 The closing date of each split equity year, for the purposes of preparing the statements referred to in **caput**, must be March 31, June 30, September 30 or December 31 of each year.

### Subsection IV - Financial Statements of Large Debtors

Article 51. Securitization companies must submit annually to the CVM, through an electronic system available on the World Wide Web, within five (5) business days of their availability to the public, audited financial statements of debtors who have, directly or indirectly, greater exposure than 20% (twenty percent) of each issue, unless the debtor is:

I – publicly-held company;

II – financial institution or equivalent; or

III – entity that has its financial statements related to the fiscal year immediately preceding the date of issuance of the securitization paper prepared in accordance with the provisions of Law No. 6,404, of 1976, and audited by an independent auditor registered with the CVM.

§ 1 The financial statements referred to in **caput** must be submitted by the maturity date of the securitization papers or by the year in which credit rights no longer represent more than 20% (twenty percent) of the issuance, what happens first.

§ 2 The filing of the financial statements referred to in **caput** is waived if the securitization papers:

I – are the subject of a public offering for distribution whose target audience is exclusively companies belonging to the same economic group, and their respective administrators and controlling shareholders, with trading of securitization papers on the secondary market being prohibited; or



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II – are the object of a public offer intended for subscription exclusively by professional shareholders.

### Section III - Occasional Information

Article 52. The securitization company must send the CVM, through an electronic system available on the World Wide Web, the following eventual information regarding each issue or the company, as applicable:

I – call notice for the special shareholder meeting within 20 (twenty) days before the date set for the meeting to be held or on the same day of its first publication, whichever occurs first;

II – summary of the decisions taken at the special meeting of investors, on the same day of its realization;

III – minutes of the special shareholders meeting and the general meeting of the securitization company, within 7 (seven) business days of its holding, accompanied by any declarations of vote, dissent or protest;

IV – communication about a relevant act or fact regarding each issue and the securitization company;

V – reports from risk classification agencies, contracted for each issue or for the securitization company, and their updates, if any, on the date of their disclosure;

VI – communication, by the securitization company, of the alteration of the independent auditor under the terms of the specific regulation;

VII – instrument of issuance and any amendments, within 7 (seven) working days of its signature;

VIII – initial petition for judicial reorganization, with all documents that instruct it, on the same day of filing in court;

IX – court-supervised reorganization plan, on the same day as filing in court;

X – judgment denying or granting the request for judicial recovery, with indication, in the latter case, of the trustee appointed by the judge, on the same day of its acknowledgment by the securitization company;

XI – request for approval of the extrajudicial reorganization plan, with the financial statements drawn up specially to instruct the request, on the same day of filing in court;





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XII – judgment denying or granting approval of the extrajudicial recovery plan, on the same day of its acknowledgment by the securitization company;

XIII – filing for bankruptcy, provided that it is founded on a relevant amount, on the same day of its acknowledgment by the securitization company; and

XIV – judgment denying or granting the bankruptcy petition, on the same day of its acknowledgment by the securitization company.

§ 1 The securitization company that delivers the minutes of the special shareholder meeting on the same day of its holding is exempt from delivering the summary of the decisions taken at the meeting.

§ 2 The securitization company is exempt from preparing the call notice for the special shareholders meeting, if such meeting is attended by all shareholders.

§ 3 The minutes of the special meeting of investors must indicate how many approvals, rejections and abstentions each resolution received.

§ 4 The disclosure referred to in item IV of **caput** must cover any relevant act or fact that occurred or related to the issues, the assets that back them, or the securitization company.

§ 5 Any resolution of the meeting of shareholders or the securitization company, or any other act or fact of a political-administrative, technical, business or economic-financial nature that occurred or related to the issues, backings or the securitization company that may significantly influence:

I – in the quotation of securitization papers issued or referenced thereto;

II – in the decision of shareholders to buy, sell or maintain the securitization papers issued or referenced thereto; or

III – in the decision of shareholders to exercise any rights inherent to the status of holder of securitization papers issued or referenced thereto.

§ 6 The securitization company is obliged to immediately disclose the relevant act or fact, in the event that the information escapes control or if there is an atypical fluctuation in the quotation, price or traded quantity of its issues.



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Article 53. The securitization company registered in category S2 must send the CVM, in addition to the information referred to in art. 52, through an electronic system available on the World Wide Web, the following possible information:

I – minutes of meetings of the board of directors, provided that they contain resolutions intended to produce effects before third parties, accompanied by any manifestations forwarded by the board members, within 7 (seven) business days from their holding; and

II – consolidated bylaws, within 7 (seven) business days from the date of the general meeting of shareholders that approved the amendment of the bylaws.

### CHAPTER XI - SECURITIZATION COMPANIES IN SPECIAL SITUATION

Article 54. In addition to the provisions of this Resolution, apply to securitization companies in extrajudicial recovery, in judicial recovery, in bankruptcy or in liquidation, the specific provisions on the matter laid down in the regulation that provides for the registration of issuers of securities admitted to trading on regulated markets.

Article 55. The administrator or judicial manager, intervenor, liquidator or similar figure of the securitization company in a special situation is obliged to comply with the provisions of this Resolution.

Article 56. In the event of bankruptcy, judicial or extrajudicial recovery or liquidation of the securitization company, it is up to the fiduciary agent to immediately assume custody and administration of the split assets and, within 15 (fifteen) days, call a special shareholders meeting to decide on the replacement of the securitization company or the liquidation of the split equity.

### CHAPTER XII - FILE MAINTENANCE

Article 57. The securitization company must maintain, for a minimum period of 5 (five) years, or for a longer period as expressly determined by CVM, all documents and information required by this Resolution, as well as all correspondence, internal and external, all working papers, reports and opinions related to the exercise of their functions.

§ 1 The digitalized images are accepted in substitution of the original documents, provided that the process is carried out in accordance with the law that provides for the preparation and archiving of public and private documents in electromagnetic means, and with the decree that establishes the technique and the requirements for digitalizing these documents.



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§ 2 The source document may be discarded after scanning, unless it presents material damage that impairs its legibility.

### CHAPTER XIII - FINAL AND TRANSITIONAL PROVISIONS

#### Section I - Comminatory Fines

Article 58. The securitization company is subject to the daily fine provided for in the specific rule dealing with punitive fines due to non-compliance with the deadlines set forth in this Resolution for the delivery of periodic or occasional information, without prejudice to the provisions of art. 11 of Law No. 6,385 of 1976.

#### Section II - Serious Violation

Article 59. It is considered a serious infraction, for the purposes of the provisions of art. 11, § 3, of Law no. 6.385, of 1976, the violation of arts. 16 to 19, 22, 23, 26, 30, 33, § 4, 35 to 38, 40, 41, § 2, 43, 52, 53, and 57 of this Resolution, as well as the non-execution of amendments to the issuing instrument, in cases where the action is mandatory.

#### Section III - Transitional Provisions, Revocations and Term

Article 60. Securitization companies that are registered with the CVM when this Resolution is published must adapt to this rule within 180 (one hundred and eighty) days after its entry into force.

Sole paragraph. Failure to comply with the provisions of **caput** of this article may result in the cancellation of the registration of the securitization company by the SSE, pursuant to art. 13 of this Resolution.

Article 61. The migration of the records in effect at the time of issue of this Resolution will be carried out automatically by CVM, and the securitization companies must, within 30 (thirty) days after the entry into force of this Resolution, indicate:

- I – the category to which they wish to have their registration transferred, pursuant to art. 3rd; and
- II – whether they wish to maintain their current issuer registration, under the terms of the regulations that provide for the registration of issuers of securities admitted to trading on regulated securities markets.

Article 62. Securitization companies that have securitization papers in circulation on the date this Resolution comes into force are exempt from changing the respective issuing instruments to continue to



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recognize the financial income referred to in art. 22, exclusively within the scope of securitization operations in progress and without changing the rules and procedures adopted until then.

Article 63. CVM Resolution No. 44, of August 23, 2021, becomes effective with the following wording:

“Art. 1 .....

.....

Sole paragraph. This Resolution does not apply to securitization companies exclusively registered in categories S1 or S2, according to specific regulations, as well as to their issues.” (NR)

Article 64. CVM Resolution No. 51, of August 31, 2021, becomes effective with the following wording:

“Art. 2 .....

II – by March 31 of each year, confirm that the information contained in the form remains valid, with the exception of participants mentioned in items V and VI of Annex I, who must confirm the information by April 30, and in item XXII, who must confirm the information by May 31.

.....”(NR)

“ANNEX A TO CVM RESOLUTION No. 51, OF AUGUST 31, 2021

XX – trustee;

XXI – service provider of electronic participatory investment platform; and

XXII – securitization company.” (NR)

Article 65. Item 22 is added in Annex B to CVM Resolution No. 51, of August 31, 2021, with the wording provided by Supplement D of this Resolution.

Article 66. CVM Resolution No. 47, of August 31, 2021, becomes effective with the following wording:

“ANNEX A TO CVM RESOLUTION No. 47, OF AUGUST 31, 2021

.....

Art. 1 .....



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<b>Participant</b>	<b>Daily value due to non-delivery of information</b>
.....	.....
Securitization Companies (S1 and S2 Categories)	I – BRL 600.00 (six hundred reais) for the reference form and financial statements accompanied by the required documents; and  II – BRL 300.00 (three hundred reais) for other documents.
.....	.....

“(NR)

Article 67. Are hereby revoked:

- I – CVM Instruction No. 414, of December 30, 2004;
- II – CVM Instruction No. 443, of December 8, 2006;
- III – art. 2 of CVM Instruction No. 446, of December 19, 2006;
- IV – in CVM Instruction No. 480, of December 7, 2009:
  - a) item XII of art. 21;
  - b) art. 25-A;
  - c) §§ 5 and 6 of art. 30;
  - d) §§ 2 and 3 of art. 31;
  - e) items II and III and sole paragraph of art. 32;
  - f) item XXI of art. 68;
  - g) items 2.1.a.viii and 2.1.a.ix of Annex 22; and
  - i) Annexes 32-II and 32-III; and
- V – art. 10 of CVM Instruction No. 554, of December 17, 2014;
- VI – CVM Resolution No. 772, of June 7, 2017;



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VII – CVM Instruction No. 600, of August 1, 2018;

VIII – CVM Instruction No. 603, of October 31, 2018; and

IX – art. 9 and item VI of art. 24 of CVM Instruction No. 604, of December 13, 2018.

Article 68. This Resolution takes effect on May 2, 2022.

*Electronically signed by*  
**MARCELO BARBOSA**  
**President**



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### NORMATIVE ANNEX I

*Provides for Real Estate Receivables Certificates – CRI.*

#### CHAPTER I - SCOPE AND PURPOSE

Art. 1 This Normative Annex I (“Annex I”) to CVM Resolution No. 60 provides for the issuance and public distribution of Real Estate Receivables Certificates (“CRI” or “certificate”), as defined in art. 6 of Law No. 9,514 of 1997.

#### CHAPTER II - GENERAL CHARACTERISTICS

Art. 2 The real estate credits backing the issuance of CRI must have a concentration limit of 20% (twenty percent) per debtor or co-obligator.

§ 1 The percentage provided for in **caput** may be exceeded when the debtor or co-obligator:

I – is registered as a publicly-held company;

II – is a financial institution or equivalent; or

III – is an entity that has its financial statements for the fiscal year immediately prior to the CRI issue date prepared in accordance with the provisions of Law No. 6,404, of 1976, and audited by an independent auditor registered with the CVM.

§ 2. For the purposes of the provisions of **caput**, the debtor or co-obligator is its controlling shareholder, the companies directly or indirectly controlled by them, their affiliates and companies under common control.

Art. 3 Revolence is not allowed in real estate credit securitization operations.

Art. 4 The issuance of CRI intended for the general public is only admitted for CRI backed by credits on which the fiduciary regime provided for in art. 9 of Law No. 9,514 of 1997, originating:

I – from real estate with “*habite-se*”, or equivalent document, granted by the competent administrative body; or



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II – from the acquisition or promise of acquisition of real estate units linked to developments subject to financing, provided that they are part of the allocated assets, constituted in accordance with the provisions of articles. 31-A and 31-B of Law No. 4,591, of December 16, 1964.

Sole paragraph. If credits are considered real estate due to their destination, SSE may waive compliance with the requirements set forth in items I and II of **caput**, provided that the securitization operation has the following characteristics:

I – the backing of the CRI is constituted by real estate credits that are due regardless of any future event;

II – the issuer of the assets backing the CRI is a publicly-held company operating in the real estate sector, under the terms of its bylaws;

III – a fiduciary regime is instituted on the real estate credits that constitute the backing of the CRI;

IV – the fiduciary agent is responsible for verifying the allocation of funds raised to real estate, in order to configure the bond provided for in item I of art. 8 of Law 9,514 of 1997; and

V – in the documents of the public offering for the distribution of CRI it is foreseen that the funds raised will be effectively allocated to real estate until the liquidation of the CRI.

Art. 5th In issues intended exclusively for qualified CRI investors backed by credits referring to real estate with “*habite-se*” or equivalent document, granted by the competent administrative body, the certificate of registration or registration of the securitization term can be sent to the CVM, within 90 (ninety) days after the beginning of the distribution of the CRI.

§ 1 In the event of using the option provided for in **caput**, the payment of the CRI is conditioned, alternatively, to the following:

I – constitution, in favor of CRI holders, of real or fiduciary guarantees of a value, at least, equivalent to the redemption value provided for in art. 8 of this Annex I, registered with the institution authorized by the CVM to provide settlement and custody services, such guarantees being in effect at least until the annotation or registration, as the case may be, of the securitization term; or

II – permanence in an escrow account or arrangement that produces similar effects, until annotation or registration of the securitization term, of the funds raised by the issuance, such account





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being managed by the issuer in conjunction with the intermediary institution leading the distribution or with the fiduciary agent, or even with a financial institution specially contracted for this purpose, and the linked account must be detailed in the form referred to in **caput**, and the resources deposited therein applied at rates compatible with the redemption value.

§ 2 The registration or registration of the securitization term must be communicated by the securitization company or by the fiduciary agent, within a maximum period of one business day, to the CVM and the managing entity of the regulated market in which the CRI is admitted to trading, and, also, to the clearing and settlement chamber.

§ 3 The registration of the public offering for the distribution of the issuance will be canceled if the securitization company fails to carry out annotation or registration, as the case may be, the term of securitization, or fails to comply with the provisions of § 1.

### CHAPTER III - PUBLIC OFFER OF DISTRIBUTION

Art. 6 Provisional registration may be granted for the public offering of CRI distribution intended exclusively for qualified shareholders, upon presentation to the CVM, by the regulated market management entity, at the request of the securitization company, of the duly completed form contained in Supplement H.

Sole paragraph. The provisional registration will be automatically cancelled, regardless of notification by the CVM, if the definitive registration of the public distribution offer is not requested by the thirtieth day of the month following the granting of the provisional registration.

Art. 7 The request for definitive registration of a public offer for distribution must be submitted to the CVM by the institution leading the distribution, or by the securitization company, if intermediation of the offer is waived, through a form prepared in accordance with Supplement A, in addition to the information contained in H Supplement.

Sole paragraph. If the distribution of CRI is exempt from obtaining registration with the CVM, it is up to the leading institution or, if it acts in the distribution, the securitization company, to adopt the conducts provided for in the specific regulation on the matter.

Art. 8 Cancellation of the provisional registration and rejection of the request for definitive registration by the CVM result in the suspension of CRI trading and the need for their immediate



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redemption by the securitization company, at the updated unit value, regardless of the consent of the CRI holders.

§ 1The cancellation and rejection provided for in **caput** will be communicated by the CVM to the management entities of the regulated securities market and providers of settlement and custody services, so that they can proceed with the blocking of CRI trading.

§ 2The securitization company must inform the CVM of the conditions under which the redemption was carried out within 3 (three) business days, counted from the date of rejection of the registration or its cancellation.

### CHAPTER IV - INFRINGEMENTS AND PENALTIES

Art. 9 In addition to the conduct set forth in art. 59 of the Resolution, constitutes a serious infraction, for the purposes of § 3 of art. 11 of Law No. 6,385 of 1976, non-compliance with the provisions of arts. 4 and 8 of this Annex I.



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### NORMATIVE ANNEX II - AGRIBUSINESS RECEIVABLES CERTIFICATES

*Provides for Agribusiness Receivables Certificates - CRA.*

#### CHAPTER I - SCOPE AND PURPOSE

Art. 1 This Normative Annex II (“Annex II”) to CVM Resolution No. 60 provides for the issuance and public distribution of Agribusiness Receivables Certificates (“CRA” or “certificate”), as defined in art. 32 of Law 11,076 of 2004.

#### CHAPTER II - GENERAL CHARACTERISTICS

##### Section I - Backing and Allocation of Resources

Art. 2 The CRA must be linked to credit rights arising from business carried out between rural producers, or their cooperatives, and third parties, including financing or loans, related to the production, commercialization, processing or industrialization of:

- I – agricultural products;
- II – agricultural inputs; or
- III – machines and implements used in agricultural activities.

§ 1 For the sale of agricultural products referred to in item I of **caput**, it is understood the activity of purchase, sale, export, intermediation, storage and transport of **in natura** products.

§ 2 The **in natura** agricultural product referred to in § 1 is that in its natural state, of animal or vegetable origin, which does not undergo a processing or industrialization process, except if:

I – the processing is characterized as the first modification or preparation of the product, by the rural producer himself, without removing its original characteristic such as, for example, the processes of washing, cleaning, ginning, piling, peeling, threshing, drying, tamping and firewood; or

II – industrialization is considered rudimentary, that is, characterized by the transformation of the product by the rural producer, with the alteration of the original characteristics, such as pasteurization, cooling, fermentation, packaging, charcoaling, cooking, distillation, milling, roasting, crystallization or casting, among others.



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§ 3 For the purposes of paragraph 1, **in natura** agricultural products are equivalent to by-products or residues that, through the processing or rudimentary industrialization referred to in § 2, they appear in a new form, such as the husk, the bran, the straw, the hair and the core, among others.

§ 4 The agribusiness credit rights referred to in **caput** must consist of:

I – credit rights that have as original debtors or creditors individuals or legal entities characterized as rural producers or their cooperatives, regardless of the allocation of resources to be given by the debtor or the assignor;

II – debt securities issued by the third parties referred to in **caput**, linked to an existing commercial relationship between the third party and rural producers or their cooperatives; or

III – debt securities issued by rural producers or their cooperatives.

§ 5 The credit rights of business carried out between distributors and third parties are also accepted as backing for the CRA, provided that they are explicitly linked, by means of contractual instruments or credit instruments, to sales by the distributor to rural producers, and the securitization company is responsible for proving them prior to issuing the CRA.

§ 6 The credit rights referred to in § 4 may be subscribed directly by the securitization company, without the need for assignment by third parties.

§ 7 The funds received by third parties with the issuance of the debt used as backing for the CRA must be allocated to rural producers, for the purposes of proving the link referred to in **caput** and in § 4, item II.

§ 8 The allocation of resources referred to in § 7 must be proven by means of a contract or other document in force between the third party and the rural producer, in amounts and terms compatible with those for issuing the certificate, and verified every six months by the fiduciary agent.

§ 9 In the event of debt securities issued by the rural producer, under the terms of item III of § 4, the funds raised in the issuance must be specifically allocated to the production, commercialization, processing and industrialization activities included in art. 3rd.

Art. 3 Public issuance of CRA must:

I – rely on the institution of a fiduciary regime on the backing and constitution of the corresponding split equity;



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II – have the backing constituted by agribusiness credit rights whose settlement takes place exclusively in financial form; and

III – have debtors or co-obligators who have, directly or indirectly, a maximum exposure equivalent to 20% (twenty percent) of the issue value, unless the debtor or co-obligator is:

a) public company;

b) financial institution or equivalent; or

c) entity that has its financial statements for the fiscal year immediately preceding the date of issuance of the CRA prepared in accordance with the provisions of Law No. 6,404, of 1976, and audited by an independent auditor registered with the CVM.

§ 1 For the purposes of item III, the debtor or co-obligator is its controlling shareholder, the companies directly or indirectly controlled by them, their affiliates and companies under common control.

§ 2 If the issuance is exclusively intended for professional investors, compliance with this article is waived.

### Section II - Revolence

Art. 4 Revolving is permitted in situations where the cycle of planting, development, harvesting and marketing of products and agricultural inputs linked to the CRA does not allow the issuance of credit rights with terms compatible with the maturity of the certificate.

§ 1 The acquisition of new agribusiness credit rights with the use of resources originated by credit rights and other goods and rights that make up the issuance's backing is considered to be revolving.

§ 2 The total amount of the credit rights linked to the CRA must be compatible with the payment of the remuneration and amortization foreseen for the issuance.

§ 3 Revolving may only occur provided that the eligibility criteria and other terms and conditions established in the issuance instrument are met, as well as that the remuneration of shareholders or the total amount of credit rights linked to the issuance is not changed, nor postponed the operation schedule.



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§ 4 In case of non-return, the securitization company must amend the issuance instrument, in order to link the new credit rights acquired to the issuance, within 45 (forty-five) days from the date of acquisition of the receivables.

Art. 5 While not used for the acquisition of new receivables, the resources resulting from the revolving of credit rights can only be used for investment in federal public securities, repurchase agreements backed by federal public securities or by shares of investment funds classified in the “Fixed Income – Short Term” or “Fixed Income – Simple” categories, pursuant to specific regulations.

Sole paragraph. The portion of resources resulting from the revolving that is not used, within the period established in the securitization term, in the acquisition of new credit rights, must be used in the amortization or redemption of the securitization papers.

### CHAPTER III - PUBLIC OFFER OF DISTRIBUTION

#### Section I - Distribution Registration

Art. 6 The request for registration of a public offering for distribution must be submitted to the CVM by the institution leading the distribution, or, if intermediation of the offering is waived, by the securitization company, using a form prepared in accordance with Supplement J.

Sole paragraph. If the distribution of CRAs is exempt from obtaining registration with the CVM, it is up to the lead institution or, if it operates in the distribution, the securitization company, to adopt the conduct provided for in the specific regulation on the matter.

#### Section II – Offers for Non-Qualified Shareholders

Art. 7 The CRA offered to shareholders who are not considered qualified must cumulatively:

I – rely on substantial retention of risks and benefits from the assignor or third parties, as defined in the accounting standards issued by the CVM for publicly-held companies, unless the CRA is linked to the debt of a single debtor or debtors under common control;

II – consist of credits considered to have been performed at the time of assignment or subscription by the securitization company;

III – have debtors or co-obligators with a maximum exposure of 20% (twenty percent) of the issue value, unless the debtor or co-obligator is:

a) public company; or



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b) financial institution or equivalent; and

IV – be made up of credit rights assigned by a single assignor or assignors under common control.

§ 1 The retention of risks referred to in item I may occur, among others, through the issuance, to the assignor or third parties, of subordinate class certificates or, even, the assumption of co-obligation or contracting of insurance.

§ 2 Performed credits referred to in item II are understood to be those in which the product object of the purchase or sale has already been delivered or in which the provision of service has already taken place.

§ 3 Debt securities linked to the issuance are equivalent to performed credits, provided that the payments due are not conditional on any future event.

§ 4 For the purposes of item III, the debtor or co-obligator is its controlling shareholder, the companies directly or indirectly controlled by them, their affiliates and companies under common control.

§ 5 Only certificates that comply with the provisions of this article on the date of registration of the offer may be acquired on regulated securities markets by investors considered unqualified.

§ 6 In cases where there is compliance with the risk retention obligation through co-obligation of the assignor, under the terms of item I, the exposure limit per co-obligator of 20% (twenty percent) of the issue value does not apply.

### CHAPTER IV - INFRINGEMENTS AND PENALTIES

Art. 8 In addition to the conduct set forth in art. 59 of the Resolution, constitutes a serious infraction, for the purposes of the provisions of art. 11, § 3, of Law no. 6.385, of 1976, the violation of arts. 2nd, 4th, 5th and 7th, of this Annex II.



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### SUPPLEMENT A TO CVM RESOLUTION NO. 60 OF DECEMBER 23, 2021

*Minimum content of the issuance instrument referred to in art. 2, item VI, of the Resolution.*

Art. 1 The name of the issue instrument must contain the issue number, followed by the name of the issuer, and:

I – identification of the debtor, in case the certificate is linked to a single debtor or debtors under common control;

II – if item I of the transferor’s identification is not complied with, when, cumulatively:

a) the issue instrument is linked to credit rights owned by a single assignor or assignors under common control; and

b) there is retention of issue risk by the assignor; or

III – the expression of the term “diversified”, in other hypotheses.

Art. 2 The instrument of issue must contain the following minimum clauses:

I – identification of securitization papers:

a) qualification of the securitization company;

b) place and date of issue;

c) issue number, class identification, and, if applicable, series number;

d) nominal unit value;

e) discrimination of values, form, place and dates of payment;

f) remuneration conditions and readjustment clauses, if any; and

g) existence and conditions of early redemption; and

II – characteristics of the issue classes and series and respective political and economic rights, including information on subordination levels and order of payments among themselves of subordinated mezzanine classes, if applicable;

III – if any, the minimum ratio between the subordination and the overall value of the securitization papers (“subordination index”), the frequency for calculating and disclosing this ratio to





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shareholders, as well as the formula adopted for calculating such index, which must be consistent and verifiable;

IV – the applicable procedures for the recomposition of the subordination index, when applicable;

V – characteristics of credit rights, including:

a) identification of the debtor, except in the case of natural person debtors in operations in which the average value of credit rights is reduced;

b) the face value; and

c) the due date;

VI – indication and description of other guarantees of the securitization operation, such as overcollateralization or risk retention mechanisms by the assignor, if any;

VII – possibility and conditions for replacing the credit rights that serve as backing, subject to the provisions of § 4;

VIII – statement, by the securitization company, of the institution of the fiduciary regime on the backing, if applicable, which must also specify the assets, rights and guarantees that make up the backing;

IX – the appointment of a fiduciary agent, with the definition of his duties, responsibilities and remuneration, as well as the hypotheses, conditions and form of his dismissal or replacement and the other conditions of his performance, in compliance with the provisions of the specific CVM rule regarding the exercise of this activity;

X – characteristics of the classes and series issued that differentiate them, including information on the subordination and order of payments among themselves of subordinated mezzanine classes;

XI - charges specific to the split equity, within the scope of the securitization operation, provided that any charges not provided for in the issuance instrument must be charged to the securitization company, unless:

a) dealing with unforeseen charges, provided that they are, in a substantiated manner by the securitization company, specific to the securitization operation and required for the proper management of the split assets; and

b) there is subsequent ratification in a resolution of the special shareholders meeting;



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XII – eventual provisions or reserves for the exercise of judicial or extrajudicial collection of defaulted credits;

XIII – policy for the use of derivatives, if any;

XIV - form of liquidation of split assets; and

XV – events of early liquidation of the securitization paper and, in the event of a decision by the special shareholders meeting for non-liquidation, any situations that give rise to the liquidation of senior securitization papers of dissenting shareholders who so request.

§ 1 The issuance instrument must provide that, in the event of liquidation of the securitization instrument, the senior holders have the right to share the backing in proportion to the amounts foreseen for amortization or redemption of the respective series and within the limit of these same amounts, on the settlement date, with any type of preference, priority or subordination between holders of the same series being prohibited.

§ 2 In the case of the issuance of a CRI, in addition to the content set forth in item V of caput, the following information must be included:

I – property to which the securitization operation is linked, if any;

II – indication of the real estate registry office in which it is registered;

III – situation of registration, enrollment and settlement number of the act by which the real estate credit right was assigned; and

IV – if the property object of the credit right has “*habite-se*” and if it is under the incorporation regime, under the terms of the law.

§ 3 In the case of issuing a CRA in which the backing consists of debt securities issued by third parties, linked to an existing commercial relationship between the third party and the rural producer, in addition to the content set forth in item V of **caput**, the issuance instrument must objectively describe the link between the third party and the rural producer.

§ 4 The instrument issuing the CRA must also contain the possibility of revolving the portfolio of credit rights and, if admitted, the maximum period between the actual receipt of funds and the new acquisition of credit rights by the securitization company.



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Art. 3 The instrument for issuing securitization papers backed by real estate receivables must be registered or endorsed, as the case may be:

I – at the competent real estate registry office; or

II – at the custodian institution, when a fiduciary regime is instituted and the backing for the issuance consists of Real Estate Credit Notes, pursuant to art. 23 of Law No. 10,931, of August 2, 2004.

Art. 4 If one of the characteristics of the securitization operation informed to shareholders is the origination of positive externalities through environmental, social or governance aspects, the issuance instrument must inform precisely and clearly:

I – what are the expected externalities; and

II – what methodologies, principles or guidelines are adopted in the identification and, if applicable, monitoring of externalities.



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### SUPPLEMENT B TO CVM RESOLUTION NO. 60 OF DECEMBER 23, 2021

*Documents for the instruction of the application for registration of a securitization company, pursuant to art. 4 of the Resolution.*

Art. 1 The application for registration of the securitization company in the S1 category must be accompanied by the following documents:

I – application signed by the officer responsible for securitization activities, indicating the intended registration category;

II – simple copy of the articles of incorporation in their current and updated version, duly filed, which must contain a forecast for the exercise of the activity and the indication of the directors referred to in art. 5 of the Resolution;

III – registration information provided for in the Resolution dealing with the registration of participants in the securities market;

IV – reference form specified in Supplement C of the Resolution, duly completed and updated by the last business day of the month prior to the filing of the authorization request with the CVM, with the applicant's justification if he does not yet have any requested data;

V – minutes of the general meeting that approved the registration request;

VI – minutes of the meeting of the board of directors or the general meeting of shareholders that appointed the directors referred to in art. 5 of the Resolution;

VII – bylaws, consolidated and updated, accompanied by a document proving:

a) approval of shareholders or equivalent persons; and

b) prior approval or homologation by the regulatory body of the market in which the securitization company operates, when such administrative act is necessary for the validity or effectiveness of the statute;

VIII – financial statements, audited by an independent auditor registered with the CVM, referring to the last two fiscal years, prepared in accordance with the accounting standards applicable to the securitization company; and

IX – financial statements, audited by an independent auditor registered with the CVM, specially prepared for registration purposes referring to a later date, preferably coinciding with the closing date



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of the last quarter of the current year, but never earlier than 120 (one hundred and twenty) days after from the date of filing the registration request, if:

a) there has been a material change in the equity structure of the securitization company after the closing date of the last fiscal year; or

b) the securitization company was incorporated in the same year as the application for registration.

Sole paragraph. With reference to the financial statements provided for in items VIII and IX, audit reports containing a modified opinion on the financial statements are not accepted.

Art. 2 The registration request of the securitization company for the S2 category must be accompanied by all the documents and information required in art. 1 of this Supplement B, plus the following information:

I – minutes of all general shareholders' meetings held in the last 12 (twelve) months or equivalent documents;

II – copy of the shareholders' agreements or other articles of incorporation filed at the securitization company's headquarters;

III – policy for disclosing information and trading securities issued by it by members of management and employees; and

IV – declarations regarding the securities of the securitization company held by the administrators, members of the fiscal council, and any bodies with technical or advisory functions created by statutory provision, under the terms of the specific rules regarding the matter.



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### SUPPLEMENT C TO CVM RESOLUTION NO. 60 OF DECEMBER 23, 2021

*Content of the securitization company's reference form provided for in item I of art. 47 of the Resolution.*

SECURITIZATION COMPANY
<b>1. Identification of the persons responsible for the content of the form</b>
1.1 Statements by the directors responsible for the securitization activity and for the implementation and compliance with rules, policies, procedures and internal controls and the Resolution, attesting that:
a. they have reviewed the reference form and that the information contained therein meets the provisions of the Resolution.
b. the set of information contained therein is a true, accurate and complete portrayal:
i) of the structure, business, policies and practices adopted by the securitization company.
ii) of the economic and financial situation of the securitization company and the risks inherent to its activities and the securities issued by it.
<b>2. History of the securitization company</b>
2.1 Start date of its activities
2.2 Number, volume and percentage of issuing:
a. performed (100%) [a = b + c + d + e]
b. settlement at maturity
c. Settled in advance (prepayment)
d. In arrears and in the process of renegotiation, restructuring or foreclosure of guarantees
e. Delinquent and unpaid
<b>3. Human and technological resources</b>
3.1 Describe the human resources of the securitization company, providing the following information:
a. number of shareholders in the controlling block
b. number of employees
c. number of outsourced
3.2 Describe the technological resources used to control securitization operations, including aspects related to information security and contingency procedures.
<b>4. Auditors independent of the securitization company and split assets</b>
4.1 In relation to the independent auditors, indicate:
a. business name
b. name of the responsible persons, CPF and contact details (phone and e-mail)
c. date of contracting the services
d. description of contracted services
e. eventual replacement of the auditor, informing:
i) justification for replacement
ii) any reasons presented by the auditor in disagreement with the justification of the



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securitization company for its replacement, according to specific CVM regulations regarding the matter
4.2 Inform the total amount of remuneration of the independent auditors in the last fiscal year, detailing the fees related to audit services and those related to any other services provided
<b>5. Financial Information</b>
5.1 Information on the securitization company's issues
a. Total amount of open stock on the reference date of the securitization operations submitted to the fiduciary regime
b. Total amount of open stock on the reference date of the securitization operations not subject to the fiduciary regime, if applicable.
c. Evolution of the total stock of securitization operations in the last 5 (five) years up to the reference date. (base date: 12/31)
5.2 Financial information of the securitization company, excluding its securitization issues
a. total liabilities for payment:
i) up to 30 days
ii) up to 90 days
iii) up to 180 days
iv) up to 360 days
v) after 360 days
B. current liquidity (current assets / current liabilities)
c. immediate liquidity (cash and cash equivalents / current liabilities)
d. general liquidity [(current assets + non-current) / (current liabilities + non-current)]
e. total indebtedness (current liabilities + non-current / assets)
f. return on assets (net income / total assets)
g. return on equity (net income / equity)
h. taxes recoverable total (BRL)
i. estimated tax recovery period (BRL):
i) within 1 year
ii) within 2 years
iii) within 3 years
iv) between 3-5 years
v) over 5 years
j. index (total recoverable taxes / average net income for the last 3 years)
<b>6. Scope of activities</b>
6.1 Briefly describe other activities carried out by the securitization company, if applicable, highlighting:
a. the potential conflicts of interest existing between such activities
b. information on the activities carried out by controlling, controlled, affiliated companies and under common control of the securitization company and the potential conflicts of interest existing between such activities



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c. the controls implemented to segregate the activities carried out by the other legal entities of its economic group
<b>7. Economic group</b>
7.1 Describe the economic group in which the securitization company operates, indicating:
all direct and indirect controlling partners, whether individuals or legal entities, including the percentages of interest of each in the capital of the securitization company
b. subsidiaries and affiliates
c. holdings of the securitization company in group companies
d. equity interests, equal to or greater than 5% (five percent), of all controlling shareholders in other legal entities, regardless of whether or not they are related to the securitization company.
e. companies under common control in relation to the securitization company
7.2 Insert organizational chart of the economic group in which the securitization company is inserted.
<b>8. Operational and administrative structure</b>
8.1 Describe the administrative structure of the securitization company, as established in its contract or bylaws and internal regulations, identifying:
a. attributions of each body, committee and technical department
b. in relation to the committees, their composition, frequency with which their meetings are held and the way in which their decisions are recorded
c. in relation to the members of the board, their individual attributions and powers
8.2 Insert organizational chart of the securitization company's administrative structure compatible with the information presented in item 8.1.
8.3 In relation to each of the directors, indicate, in the form of a table:
a. names
b. ages
c. professions
d. CPF or passport numbers
e. positions held
f. inauguration dates
g. terms of office, if applicable
h. other positions or functions exercised in the securitization company, if applicable
i. description of any of the following events that have occurred during the past 5 years:
i) any criminal conviction
ii) any conviction in an administrative proceeding of the CVM and the penalties applied
iii) any final and unappealable conviction, in the judicial or administrative sphere, which has suspended or disqualified him from carrying out any professional or commercial activity
j. resume, containing the following information:
i) completed courses
ii) passing a professional certification exam
iii) main professional experiences during the last 5 years, indicating:
• company name





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<ul style="list-style-type: none"> <li>• position and functions inherent to the position</li> </ul>
<ul style="list-style-type: none"> <li>• main activity of the company in which such experiences occurred</li> </ul>
<ul style="list-style-type: none"> <li>• dates of entry and exit from office</li> </ul>
8.4 Provide information on the structure maintained for the administration of securitization operations, including:
a. number of professionals
b. nature of the activities carried out by its members
c. the information systems, routines and procedures involved
8.5 Provide information on the structure maintained to verify permanent compliance with the legal and regulatory rules applicable to the securitization activity and for the inspection of services provided by contracted third parties, including:
a. number of professionals
b. nature of the activities carried out by its members
c. the information systems, routines and procedures involved
d. the way in which the company guarantees the independence of the work carried out by the sector
8.6 Provide information on the structure maintained for the selection, monitoring and collection of receivables, formalization of guarantees and formalization of securitization operations, including:
a. number of professionals
B. information systems, the routines and procedures involved
c. the appointment of a person responsible for the area and description of their experience in the activity
8.7 Provide information on the area responsible for the distribution of securitization papers issued by it, including:
a. number of professionals
b. nature of the activities carried out by its members
c. training program for professionals involved in quota distribution
d. available infrastructure, containing a detailed list of equipment and services used in the distribution
e. the information systems, routines and procedures involved
<b>9. Rules, procedures and internal controls</b>
9.1 Describe the service provider selection, hiring and supervision policy
9.2 Describe the trading policy referred to in art. 17, VI, of the Resolution
9.3 Describe the confidential information control mechanisms to which its administrators, employees and collaborators have access, ensure the existence of periodic security tests for the information systems, especially for those kept in electronic media
9.4 Describe business continuity and contingency plans
9.5 Describe the policies, practices and internal controls for compliance with the specific rules provided for in art. 19 of the Resolution
9.6 Describe the policies, practices and internal controls for compliance with the specific rules



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provided for in art. 43 of the Resolution, if it decides to act in the distribution of securitization papers issued by it
9.7 Address of the securitization company's page on the World Wide Web where the documents required by art. 46 of the Resolution
<b>10. Revenues</b>
10.1 Indicate, exclusively in percentage terms of the total revenue earned in the 36 (thirty-six) months prior to the base date of this form, the revenue arising from:
a. Fixed income from the management of split assets and other issues
b. <b>Spread</b> income or from "leftovers" of separate assets and other issues
c. Revenue from structuring services
d. Revenue from issuance/distribution
e. Revenue from own financial investments
f. other revenue: discriminate
<b>11. Contingencies</b>
11.1 Describe the legal, administrative or arbitration proceedings, which are not confidential, in which the securitization company appears as a defendant, which are relevant to the company's business, indicating:
a. main facts
b. amounts, goods or rights involved
11.2 Describe the judicial, administrative or arbitration proceedings, which are not confidential, in which the officer responsible for the securitization activity is on the defendant's side and which affect his professional reputation, indicating:
a. main facts
b. amounts, goods or rights involved
11.3 Describe other relevant contingencies not covered by the previous items
11.4 Describe judicial, administrative or arbitration convictions, final and unappealable, handed down in the last 5 (five) years in cases that are not confidential, in which the securitization company has appeared as a defendant, indicating:
a. main facts
b. amounts, goods or rights involved
<b>12. Directors' Comments</b>
12.1 Directors must comment on:
a. general financial and equity conditions of the securitization company, including its capital structure
b. performance of each fiduciary series, comparing expected and realized performance in the period
c. accusations arising from administrative proceedings, as well as punishments suffered, in the last 5 (five) years, as a result of activity subject to the control and inspection of the CVM, Central Bank of Brazil, Superintendence of Private Insurance – SUSEP or the National Superintendence of Complementary Pensions – PREVIC, including that he is not disqualified or suspended from holding



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a position in financial institutions and other entities authorized to operate by the aforementioned bodies
d. convictions for bankruptcy, prevarication, bribery, concussion, embezzlement, money laundering or concealment of assets, rights and values, against the popular economy, economic order, consumer relations, public faith or public property, the national financial system, or the criminal penalty that prohibits, even temporarily, access to public office, by final and unappealable decision, except in the case of rehabilitation
e. impediments to manage their assets or dispose of them due to judicial and administrative decision
f. inclusion in the register of credit protection services and titles against them brought to protest
g. inclusion in the list of defaulting investors of an organized market management entity
<b>13. Assemblies</b>
13.1 Describe the rules, policies and practices related to special investor meetings, indicating:
a. addresses (physical or electronic) where the documents relating to the meeting will be available to shareholders for analysis
b. formalities necessary for accepting powers of attorney granted by shareholders, indicating whether the issuing securitization company requires or waives notarization, consularization and sworn translation and whether the issuing securitization company accepts powers of attorney granted by shareholders electronically
c. whether the company provides forums and pages on the World Wide Web to receive and share comments from shareholders on the agendas of meetings
d. Other information necessary for remote participation and the exercise of remote voting rights



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### SUPPLEMENT D TO CVM RESOLUTION NO. 60 OF DECEMBER 23, 2021

*Provides for the content of registration information referred to in art. 47, II, of the Resolution*

#### 22 - REGISTRATION INFORMATION RELATED TO SECURITIZING COMPANIES

##### **1General data**

- 1.1 Business name
- 1.2 Date of last change of business name
- 1.3 Former business name
- 1.4 Date of establishment
- 1.5 CNPJ
- 1.6 CVM Code
- 1.7 Date of registration with the CVM
- 1.8 CVM registration category
  - a) S1
  - b) S2
- 1.9 Date of registration in the current CVM category
- 1.10 Status of registration with the CVM:
  - a) asset
  - b) under analysis
  - c) not granted
  - d) suspended
  - e) cancelled
- 1.11 Start date of registration with the CVM
- 1.12 Situation of the securitization company:
  - a) pre-operational phase
  - b) operational phase



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- c) under judicial reorganization or equivalent
- d) in extrajudicial recovery
- e) in bankruptcy
- f) in extrajudicial liquidation
- g) in judicial liquidation
- h) paralyzed

1.13 Start date of the securitization company status

1.14 Type of share control

- a) state
- b) foreigner
- c) national private

1.15 Date of the last change in the type of shareholding control

1.16 Closing date of the fiscal year

1.17 Date of the last change in the fiscal year

1.18 Securitization company's website on the World Wide Web

1.19 Communication channels used by the securitization company

- a) Newspapers in which the securitization company carries out the publications required by law
- b) Communication channels in which the securitization company discloses information about relevant acts and facts, including the electronic address in the case of news portals.

## 2Securities and trading markets

2.1 For each type of security admitted to trading on regulated markets in Brazil:

- a) Name:
  - i) Debentures



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- ii) Certificates of real estate receivables
  - iii) Agribusiness receivables certificate
  - iv) Other securitization papers
  - v) Other securities
- b) Market in which the securities are traded:
- i) Organized counter
  - ii) Stock market
- c) Entity managing the market in which the securities are admitted to trading.

### 3 Controller

- 3.1 Name
- 3.2 CNPJ/CPF
- 3.3 Service start date
- 3.4 Technical manager
- 3.5 CPF of the technical manager

### 4 Director responsible for securitization activities

- 4.1 Type of person responsible:
- a) Director of securitization activities
  - b) Judicial administrator
  - c) Judicial manager
  - d) Trustee
  - e) Legal representative
- 4.2 Name
- 4.3 CPF or CNPJ
- 4.4 Email



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### 4.5 Address

- a) Street
- b) Complement
- c) Neighborhood
- d) City
- e) State
- f) CEP

### 4.6 Telephone

### 4.7 Start date of the responsible condition

## **5 Director responsible for complying with the Resolution's rules, policies, procedures and internal controls**

### 5.1 Name

### 5.2 CPF or CNPJ

### 5.3 Email

### 5.4 Address

- a) Street
- b) Complement
- c) Neighborhood
- d) City
- e) State
- f) CEP

### 5.5 Telephone

### 5.6 Start date of the responsible condition



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### **6 Officer responsible for the distribution of securities, if applicable**

6.1 Name

6.2 CPF or CNPJ

6.3 Email

6.4 Address

a) Street

b) Complement

c) Neighborhood

d) City

e) State

f) CEP

6.5 Telephone area code

6.6 Telephone

6.7 Start date of the responsible status" (NR)





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### SUPPLEMENT AND CVM RESOLUTION NO. 60 OF DECEMBER 23, 2021

*Provides for the content of the CRI monthly report*

Jurisdiction: MM/YYYY		Specification
<b>1.</b>	<b>General features:</b>	
1.1	Issuing company	[registration]
1.1.1	CNPJ of issuer	[registration]
1.2	Trustee	[registration]
1.3	Custodian/Registrar	[free field]
1.4	Institution of trust system	[Yes/No]
1.5	Offer type	[general public or qualified or professional]
1.6	Issue number	[whole number]
1.6.1	Issue name	[free field]
1.6.2	Secondary market trading code	[free field]
1.6.3	Code ISIN	[free field]
1.6.4	Number of series	[whole number]
1.6.5	Issue date	[dd/mm/yy]
1.6.6	Due date	[dd/mm/yy]
1.6.7	Situation	[default / in arrears]
1.7	Total paid-in amount	[in Reais]
1.8	Type of backing	[debt / credits]
1.8.1	Backing detail	[free field][Ex: CCI, Debentures, CPR-F, NCE, CDCA, etc.]
1.9	Interest rate (fixed and floating index):	
1.9.1	Senior Series 1, Series 2,...	[free field]
1.9.2	Mezzanine A, Mezzanine B, Mezzanine C...	[free field]
1.9.3	Junior subordinate	[free field]
1.10	Payment of remuneration/amortization:	
1.10.1	Periodicity:	
1.10.1.1	Senior Series 1, Series 2,...	[monthly, bimonthly, quarterly,...]



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1.10.1. 2	Mezzanine A, Mezzanine B, Mezzanine C...	[monthly, bimonthly, quarterly,...]
1.10.1. 3	Junior subordinate	[monthly, bimonthly, quarterly,...]
1.10.2	Calculation base month:	
1.10.2. 1	Senior Series 1, Series 2,...	[example: June and December]
1.10.2. 2	Mezzanine A, Mezzanine B, Mezzanine C...	[example: June and December]
1.10.2. 3	Junior subordinate	[example: June and December]
1.11	Information regarding “overcollateralization”, if any	[free field]
1.12	Other relevant characteristics of the issue	[free field]
1.13	Types of retention and risk	[there is none or description]
1.13.1	Risk retainer	[CNPJ]
<b>2.</b>	<b>Number of certificates per class in the base date:</b>	[total]
2.1	Junior subordinate, Mezzanine A, Mezzanine B,...	[whole number]
2.2	Senior Series 1, Series 2, Series 3,...	[whole number]
<b>3.</b>	<b>Unit value of certificates per class on the base date of the Report:</b>	[total][unit value]
3.1	Junior subordinate, Mezzanine A, Mezzanine B,...	[in Reais]
3.2	Senior Series 1, Series 2, Series 3,...	[in Reais]
<b>4.</b>	<b>Income distributed in the period:</b>	[total]
4.1	Junior subordinate, Mezzanine A, Mezzanine B,...	[in Reais]
4.2	Senior Series 1, Series 2, Series 3,...	[in Reais]
<b>5.</b>	<b>Amortizations made in the period:</b>	[total]
5.1	Junior subordinate, Mezzanine A, Mezzanine B,...	[in Reais]
5.2	Senior Series 1, Series 2, Series 3,...	[in Reais]
<b>6.</b>	<b>Profitability in the period (including interest and amortization paid):</b>	
6.1	Junior subordinate, Mezzanine A, Mezzanine B,...	[%]



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6.2	Senior Series 1, Series 2, Series 3,...	[%]
<b>7.</b>	<b>Risk rating:</b>	
7.1	Classification agency	[registration]
7.2	Date of last classification	[dd/mm/yy]
7.3	Current classification:	
7.3.1	Junior subordinate, Mezzanine A, Mezzanine B,...	[free field]
7.3.2	Senior Series 1, Series 2, Series 3,...	[free field]
<b>8.</b>	<b>Subordination:</b>	
8.1	Minimum subordination ratio provided for in the securitization term applicable to:	
8.1.1	Senior Class	[%]
8.1.2	Subordinate Class Mezzanine A	[%]
8.1.3	Subordinate Class Mezzanine B...	[%]
8.2	Subordination index in the Report base data:	
8.2.1	Senior Class	[%]
8.2.2	Subordinate Class Mezzanine A	[%]
8.2.3	Subordinate Class Mezzanine B...	[%]
8.3	Inform if there was a recomposition of the index during the month and how this recomposition took place (e.g. replacement of backing, new contributions, etc.)	[free field]
<b>9.</b>	<b>Asset</b>	[sum]
9.1	Total credits:	[total 9.1]
9.1.1	Existing credits due without overdue installments	[in Reais]
9.1.2	Existing credits due with overdue installments	[in Reais]
9.1.3	Overdue and unpaid loans	[in Reais]
9.2	(-) Provision for reduction in the recovery value of credits	[in Reais]
9.3	Cash and cash equivalents:	[total 9.3]
9.3.1	Federal public securities	[in Reais]
9.3.2	Shares of open-ended investment funds with daily liquidity	[in Reais]
9.3.3	Compromised operations	[in Reais]
9.3.4	Other	[in Reais]
9.4	Derivatives:	[total 9.4]
9.4.1	Forward contracts	[in Reais]
9.4.2	Forthcoming	[in Reais]
9.4.3	Options	[in Reais]



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9.4.4	Swap	[in Reais]
9.5	Other assets	[in Reais]
<b>10.</b>	<b>Liabilities</b>	[sum]
10.1	Derivatives:	[total 10.1]
10.1.1	Forward contracts	[in Reais]
10.1.2	Forthcoming	[in Reais]
10.1.3	Options	[in Reais]
10.1.4	Swap	[in Reais]
10.2	Updated issue value	[in Reais]
10.3	(-) Reduction in the issue value (e.g. impact of the provision on the backing)	[in Reais]
10.4	Others (e.g., issuing service providers)	[in Reais]
10.5	Issuing securitization company	[in Reais]
<b>11.</b>	<b>Equity value of issue</b>	[item 9 (-) item 10]
<b>12.</b>	<b>Information on the credits</b>	
12.1	Total value of overdue installments of "existing loans due with overdue installments"	[in Reais]
12.2	Concentration	[pulverized - up to 20% by a single borrower or concentrated - more than 20%]
12.3	Amount of credits receivable by economic nature:	[total 12.2]
12.3.1	Real estate development	[in Reais]
12.3.2	Rentals	[in Reais]
12.3.3	Real estate acquisition	[in Reais]
12.3.4	Subdivision	[in Reais]
12.3.5	Multiproperty	[in Reais]
12.3.6	<b>Home equity</b>	[in Reais]
12.3.7	Other (please, specify)	[in Reais]
12.4	Due by maturity:	[total 12.3]
12.4.1	Up to 30 days	[in Reais]
12.4.2	From 31 to 60 days	[in Reais]
12.4.3	From 61 to 90 days	[in Reais]



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12.4.4	From 91 to 120 days	[in Reais]
12.4.5	From 121 to 150 days	[in Reais]
12.4.6	From 151 to 180 days	[in Reais]
12.4.7	From 181 to 360 days	[in Reais]
12.4.8	Over 361 days	[in Reais]
12.5	Overdue and unpaid:	[total 12.4]
12.5.1	Between 1 and 30 days	[in Reais]
12.5.2	Between 31 and 60 days	[in Reais]
12.5.3	Between 61 and 90 days	[in Reais]
12.5.4	Between 91 and 120 days	[in Reais]
12.5.5	Between 121 and 150 days	[in Reais]
12.5.6	Between 151 and 180 days	[in Reais]
12.5.7	Between 181 and 360 days	[in Reais]
12.5.8	Over 361 days	[in Reais]
12.6	Prepayments in the period:	[total 12.5]
12.6.1	Amount received in the period corresponding to the prepayment of the backing	[in Reais]
12.6.2	Information about the impact of prepayment on shareholders	[free field]
12.7	Other information on credits receivable in the reference month:	
12.7.1	Amount of debts acquired directly from the issuer [of the securitization company] by the securitization company	[in Reais]
12.7.2	Percentage of credits covered by risk retention by the assignor or third parties	[%]
12.7.3	Percentage of loans that have other guarantees provided	[%]
12.7.4	Total value of guarantees over the total value of the portfolio that has guarantees (except co-obligation)	[%]
12.7.5	Periodicity of assessment of guarantees.	[free field]
12.7.6	<b>Duration</b> of the portfolio	[value]
12.7.7	Total value of credits in relation to the total value of the issuance	[%]
12.7.8	Other relevant considerations	[free field]
12.8	Issuance concentration by debtor group in the reference month (debt value in relation to the updated issue value in the base data - %):	
12.8.1	Biggest debtor	[%]
12.8.2	5 biggest debtors	[%]
12.8.3	10 biggest debtors	[%]
12.8.4	20 biggest debtors	[%]
12.9	Debtors representing more than 20% of the issuance:	



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12.9.1	CNPJ 1	[%]
12.9.2	CNPJ 2....	[%]
12.9.3	(maximum = CNPJ 5)	[%]
12.10	Issuance concentration by group of assignors in the reference month (debt amount per assignor in relation to the updated issue amount on the base date - %):	
12.10.1	Bigger assignor	[%]
12.10.2	5 biggest assignors	[%]
12.10.3	10 biggest assignors	[%]
12.10.4	20 biggest assignors	[%]
12.11	Assignors representing more than 20% of the issuance:	
12.11.1	CNPJ 1	[%]
12.11.2	CNPJ 2....	[%]
12.11.3	(maximum = CNPJ 5)	[%]
<b>13.</b>	<b>Derivatives - net exposure (net face value of contracts):</b>	
13.1	Forward market:	
13.1.1	Fees	[in Reais]
13.1.2	Commodities	[in Reais]
13.1.3	Exchange	[in Reais]
13.1.4	Other	[in Reais]
13.2	Forthcoming	
13.2.1	Fees	[in Reais]
13.2.2	Commodities	[in Reais]
13.2.3	Exchange	[in Reais]
13.2.4	Other	[in Reais]
13.3	Options	
13.3.1	Fees	[in Reais]
13.3.2	Commodities	[in Reais]
13.3.3	Exchange	[in Reais]
13.3.4	Other	[in Reais]
13.4	Swap	
13.4.1	Fees	[in Reais]
13.4.2	Commodities	[in Reais]
13.4.3	Exchange	[in Reais]
13.4.4	Other	[in Reais]
<b>14.</b>	<b>Present value of the expected disbursement</b>	



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14.1	Planned schedule for payment of expenses:	[total 14.1]
14.1.1	Up to 30 days	[in Reais]
14.1.2	From 31 to 60 days	[in Reais]
14.1.3	From 61 to 90 days	[in Reais]
14.1.4	From 91 to 120 days	[in Reais]
14.1.5	From 121 to 150 days	[in Reais]
14.1.6	From 151 to 180 days	[in Reais]
14.1.7	From 181 to 360 days	[in Reais]
14.1.8	Over 361 days	[in Reais]
14.2	Schedule for payment of senior shareholders:	[total 14.2]
14.2.1	Up to 30 days	[in Reais]
14.2.2	From 31 to 60 days	[in Reais]
14.2.3	From 61 to 90 days	[in Reais]
14.2.4	From 91 to 120 days	[in Reais]
14.2.5	From 121 to 150 days	[in Reais]
14.2.6	From 151 to 180 days	[in Reais]
14.2.7	From 181 to 360 days	[in Reais]
14.2.8	Over 361 days	[in Reais]
<b>15.</b>	<b>Net cash flow in the month</b>	
15.1	(+) Credit receipts	[in Reais]
15.2	(-) Payments of expenses	[in Reais]
15.3	(-) Payments made to the senior class (Series 1, 2,...,n):	[total 15.3]
15.3.1	Principal amortization	[in Reais]
15.3.2	Fees	[in Reais]
15.4	(-) Payments made to the mezzanine subordinate class (A, B, C,...n):	[total 15.4]
15.4.1	Principal amortization	[in Reais]
15.4.2	Fees	[in Reais]
15.5	(-) Payments made to the junior subordinate class:	[total 15.5]
15.5.1	Principal amortization	[in Reais]
15.5.2	Fees	[in Reais]
15.6	(-) Receipts from sale of "cash and cash equivalents"	[in Reais]
15.7	(-) Acquisition of "cash and cash equivalents"	[in Reais]
15.8	(-) Acquisition of new credits	[in Reais]
15.9	(+) Other receipts	[in Reais]
15.10	(-) Other payments	[in Reais]
15.11	(+/-) Net change in split equity cash	[sum]



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<b>16</b>	<b>Other relevant information for understanding the issuance performance in the month</b>	[free field]
<b>17.</b>	<b>Split equity contingencies</b>	
17.1	Describe the legal, administrative or arbitration proceedings, which are not confidential, in which the securitization company appears as a defendant, related to split assets, which are relevant to the company's business or to shareholders, indicating:	[free field]
	a. main facts	
	b. amounts, goods or rights involved	
17.2	Describe other relevant contingencies	[free field]





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### SUPPLEMENT F TO CVM RESOLUTION NO. 60 OF DECEMBER 23, 2021

*Deals with the content of the CRA's monthly report*

Jurisdiction: MM/YYYY		Specification
<b>1.</b>	<b>General features:</b>	
1.1	Issuing company	[registration]
1.1.1	CNPJ of issuer	[registration]
1.2	Trustee	[registration]
1.3	Custodian/Registrar	[free field]
1.4	Institution of trust system	[Yes/No]
1.5	Revolence	[Yes/No]
1.6	Offer type	[general public or qualified or professionals]
1.7	Issue number	[whole number]
1.7.1	Issue name	[free field]
1.7.2	Secondary market trading code	[free field]
1.7.3	Code ISIN	[free field]
1.7.4	Number of series	[whole number]
1.7.5	Issue date	[dd/mm/yy]
1.7.6	Due date	[dd/mm/yy]
1.7.7	Situation	[default / in arrears]
1.8	Total paid-in amount	[in Reais]
1.9	Type of backing	[debt security/ credits]
1.9.1	Backing detail	[free field]
1.10	Interest rate (fixed and floating index):	
1.10.1	Senior Series 1, Series 2,...	[free field]
1.10.2	Mezzanine, Mezzanine B, Mezzanine C...	[free field]
1.10.3	Junior subordinate	[free field]
1.11	Payment of remuneration/amortization:	
1.11.1	Periodicity:	
1.11.1.1	Senior Series 1, Series 2,...	[monthly, bimonthly, quarterly,...]
1.11.1.2	Mezzanine, Mezzanine B, Mezzanine C...	[monthly,



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		bimonthly, quarterly,...]
1.11.1.3	Junior subordinate	[monthly, bimonthly, quarterly,...]
1.11.2	Calculation base month:	
1.11.2.1	Senior Series 1, Series 2,...	[example: June and December]
1.11.2.2	Mezzanine, Mezzanine B, Mezzanine C...	[example: June and December]
1.11.2.3	Junior subordinate	[example: June and December]
1.12	Information regarding “overcollateralization”, if any	[free field]
1.13	Other relevant characteristics of the issue	[free field]
1.13.1	Production chain	[Cooperative; rural producer; third party supplier; third party buyer; hybrid; others - specify]
1.13.2	Type of segment	[Grains; power plant; livestock; logistics; hybrid; others - specify]
1.14	Types of risk retention	[there is none or description]
1.14.1	Risk retainer	[CNPJ]
<b>2.</b>	<b>Number of certificates per class in the base data:</b>	[total]
2.1	Junior subordinate, Mezzanine A, Mezzanine B,...	[whole number]
2.2	Senior Series 1, Series 2, Series 3,...	[whole number]
<b>3.</b>	<b>Unit value of certificates per class in the Report base data:</b>	[total][unit value]
3.1	Junior subordinate, Mezzanine A, Mezzanine B,...	[in Reais]
3.2	Senior Series 1, Series 2, Series 3,...	[in Reais]
<b>4.</b>	<b>Income distributed in the period:</b>	[total]



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4.1	Junior subordinate, Mezzanine A, Mezzanine B,...	[in Reais]
4.2	Senior Series 1, Series 2, Series 3,...	[in Reais]
<b>5.</b>	<b>Amortizations made in the period:</b>	[total]
5.1	Junior subordinate, Mezzanine A, Mezzanine B,...	[in Reais]
5.2	Senior Series 1, Series 2, Series 3,...	[in Reais]
<b>6.</b>	<b>Profitability in the period (including interest and amortization paid):</b>	
6.1	Junior subordinate, Mezzanine A, Mezzanine B,...	[%]
6.2	Senior Series 1, Series 2, Series 3,...	[%]
<b>7.</b>	<b>Risk rating:</b>	
7.1	Classification agency	[registration]
7.2	Date of last classification	[dd/mm/yy]
7.3	Current classification:	
7.3.1	Junior subordinate, Mezzanine A, Mezzanine B,...	[free field]
7.3.2	Senior Series 1, Series 2, Series 3,...	[free field]
<b>8.</b>	<b>Subordination:</b>	
	Minimum subordination ratio provided for in the securitization term applicable to:	
8.1		
8.1.1	Senior Class	[%]
8.1.2	Subordinate Class Mezzanine A	[%]
8.1.3	Subordinate Class Mezzanine B...	[%]
8.2	Subordination index in the Report base data:	
8.2.1	Senior Class	[%]
8.2.2	Subordinate Class Mezzanine A	[%]
8.2.3	Subordinate Class Mezzanine B...	[%]
8.3	Inform if there was a recomposition of the index during the month and how this recomposition took place (e.g., replacement of backing, new contributions, etc.)	[free field]
<b>9.</b>	<b>Asset</b>	[sum]
9.1	Total credit rights:	[total 9.1]
9.1.1	Existing credit rights falling due without overdue installments	[in Reais]
9.1.2	Existing credit rights due with overdue installments	[in Reais]
9.1.3	Overdue and unpaid receivables	[in Reais]
9.2	(-) Provision for reduction in the recovery value of credit rights	[in Reais]
9.3	Cash and cash equivalents:	[total 9.3]



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9.3.1	Federal public securities	[in Reais]
9.3.2	Shares of open-ended investment funds with daily liquidity	[in Reais]
9.3.3	Compromised operations	[in Reais]
9.3.4	Other	[in Reais]
9.4	Derivatives:	[total 9.4]
9.4.1	Forward contracts	[in Reais]
9.4.2	Forthcoming	[in Reais]
9.4.3	Options	[in Reais]
9.4.4	Swap	[in Reais]
9.5	Other assets	[in Reais]
<b>10.</b>	<b>Liabilities</b>	[sum]
10.1	Derivatives:	[total 10.1]
10.1.1	Forward contracts	[in Reais]
10.1.2	Forthcoming	[in Reais]
10.1.3	Options	[in Reais]
10.1.4	Swap	[in Reais]
10.2	Updated issue value	[in Reais]
10.3	(-) Reduction in the issue value (e.g., impact of the provision on the backing)	[in Reais]
10.4	Others (e.g., issuing service providers)	[in Reais]
10.5	Issuing securitization company	[in Reais]
<b>11.</b>	<b>Equity value of issue</b>	[item 9 (-) item 10]
<b>12.</b>	<b>Information on agribusiness credit rights</b>	
12.1	Total value of overdue installments of "existing credit rights due with overdue installments"	[in Reais]
12.2	Value of the credit rights to receive for performance branch of the debtors:	[total 12.2]
12.2.1	Production of agricultural products	[in Reais]
12.2.2	Marketing of agricultural products	[in Reais]
12.2.3	Improvement of agricultural products	[in Reais]
12.2.4	Industrialization of agricultural products	[in Reais]
12.2.5	Production of agricultural inputs	[in Reais]
12.2.6	Marketing of agricultural inputs	[in Reais]
12.2.7	Improvement of agricultural inputs	[in Reais]
12.2.8	Industrialization of agricultural inputs	[in Reais]



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12.2.9	Production of machines and implements	[in Reais]
12.2.10	Sale of machines and implements	[in Reais]
12.2.11	Improvement of machines and implements	[in Reais]
12.2.12	Industrialization of machines and implements	[in Reais]
12.4	Concentration	[pulverized - up to 20% by a single borrower or concentrated - more than 20%]
12.4	Due by maturity:	[total 12.4]
12.4.1	Up to 30 days	[in Reais]
12.4.2	From 31 to 60 days	[in Reais]
12.4.3	From 61 to 90 days	[in Reais]
12.4.4	From 91 to 120 days	[in Reais]
12.4.5	From 121 to 150 days	[in Reais]
12.4.6	From 151 to 180 days	[in Reais]
12.4.7	From 181 to 360 days	[in Reais]
12.4.8	Over 361 days	[in Reais]
12.4	Overdue and unpaid:	[total 12.4]
12.4.1	Between 1 and 30 days	[in Reais]
12.4.2	Between 31 and 60 days	[in Reais]
12.4.3	Between 61 and 90 days	[in Reais]
12.4.4	Between 91 and 120 days	[in Reais]
12.4.5	Between 121 and 150 days	[in Reais]
12.4.6	Between 151 and 180 days	[in Reais]
12.4.7	Between 181 and 360 days	[in Reais]
12.4.8	Over 361 days	[in Reais]
12.5	Prepayments in the period:	[total 12.5]
12.5.1	Amount received in the period corresponding to the prepayment of the backing	[in Reais]
12.5.2	Information about the impact of prepayment on shareholders	[free field]
12.7	Other information on credit rights receivable in the reference month:	
12.7.1	Number of debts acquired directly from the issuer [securitization company] by the securitization company	[in Reais]
12.7.2	Percentage of credit rights covered by risk retention by the assignor or third parties	[%]
12.7.3	Percentage of credit rights that have other guarantees provided	[%]
12.7.4	Percentage of credit rights that have other guarantees provided	[%]



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	with guarantees (except co-obligation)	
12.7.5	Periodicity of assessment of guarantees	[free field]
12.7.6	<b>Duration</b> of the portfolio	[value]
12.7.7	Total amount of credit rights in relation to the total issue amount	[%]
12.7.8	Other relevant considerations	[free field]
12.7	Issuance concentration by debtor group in the reference month (debt value in relation to the updated issue value in the base data - %):	
12.7.1	Biggest debtor	[%]
12.7.2	5 biggest debtors	[%]
12.7.3	10 biggest debtors	[%]
12.7.4	20 biggest debtors	[%]
12.8	Debtors representing more than 20% of the issuance:	
12.8.1	CNPJ 1	[%]
12.8.2	CNPJ 2....	[%]
12.8.3	(maximum = CNPJ 5)	[%]
12.9	Issuance concentration by group of assignors in the reference month (debt amount per assignor in relation to the updated issue amount on the base date - %):	
12.9.1	Bigger assignor	[%]
12.9.2	5 biggest assignors	[%]
12.9.3	10 biggest assignors	[%]
12.9.4	20 biggest assignors	[%]
12.10	Assignors representing more than 20% of the issuance:	
12.10.1	CNPJ 1	[%]
12.10.2	CNPJ 2....	[%]
12.10.3	(maximum = CNPJ 5)	[%]
<b>13.</b>	<b>Derivatives - net exposure (net face value of contracts):</b>	
13.1	Forward market:	
13.1.1	Fees	[in Reais]
13.1.2	Agricultural commodities	[in Reais]
13.1.3	Exchange	[in Reais]
13.1.4	Other	[in Reais]
13.2	Forthcoming	
13.2.1	Fees	[in Reais]
13.2.2	Agricultural commodities	[in Reais]
13.2.3	Exchange	[in Reais]
13.2.4	Other	[in Reais]



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13.3	Options	
13.3.1	Fees	[in Reais]
13.3.2	Agricultural commodities	[in Reais]
13.3.3	Exchange	[in Reais]
13.3.4	Other	[in Reais]
13.4	Swap	
13.4.1	Fees	[in Reais]
13.4.2	Agricultural commodities	[in Reais]
13.4.3	Exchange	[in Reais]
13.4.4	Other	[in Reais]
<b>14.</b>	<b>Present value of the expected disbursement</b>	
14.1	Planned schedule for payment of expenses:	[total 14.1]
14.1.1	Up to 30 days	[in Reais]
14.1.2	From 31 to 60 days	[in Reais]
14.1.3	From 61 to 90 days	[in Reais]
14.1.4	From 91 to 120 days	[in Reais]
14.1.5	From 121 to 150 days	[in Reais]
14.1.7	From 151 to 180 days	[in Reais]
14.1.7	From 181 to 360 days	[in Reais]
14.1.8	Over 361 days	[in Reais]
14.2	Schedule for payment of senior shareholders:	[total 14.2]
14.2.1	Up to 30 days	[in Reais]
14.2.2	From 31 to 60 days	[in Reais]
14.2.3	From 61 to 90 days	[in Reais]
14.2.4	From 91 to 120 days	[in Reais]
14.2.5	From 121 to 150 days	[in Reais]
14.2.6	From 151 to 180 days	[in Reais]
14.2.7	From 181 to 360 days	[in Reais]
14.2.8	Over 361 days	[in Reais]
<b>15.</b>	<b>Net cash flow in the month</b>	
15.1	(+) Receipts of credit rights	[in Reais]
15.2	(-) Payments of expenses	[in Reais]
15.3	(-) Payments made to the senior class (Series 1, 2,...,n):	[total 15.3]
15.3.1	Principal amortization	[in Reais]
15.3.2	Fees	[in Reais]
15.4	(-) Payments made to the mezzanine subordinate class (A, B, C,...,n):	[total 15.4]
15.4.1	Principal amortization	[in Reais]



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15.4.2	Fees	[in Reais]
15.5	(-) Payments made to the junior subordinate class:	[total 15.5]
15.5.1	Principal amortization	[in Reais]
15.5.2	Fees	[in Reais]
15.6	(-) Receipts from sale of "cash and cash equivalents"	[in Reais]
15.7	(-) Acquisition of "cash and cash equivalents"	[in Reais]
15.8	(-) Acquisition of new credit rights	[in Reais]
15.9	(+) Other receipts	[in Reais]
15.10	(-) Other payments	[in Reais]
15.11	(+/-) Net change in split equity cash	[sum]
<b>16</b>	<b>Other relevant information for understanding the issuance performance in the month</b>	[free field]
<b>17.</b>	<b>Split equity contingencies</b>	
17.1	Describe the legal, administrative or arbitration proceedings, which are not confidential, in which the securitization company appears as a defendant, related to split assets, which are relevant to the company's business or to shareholders, indicating:	[free field]
	a. main facts	
	b. amounts, goods or rights involved	
17.2	Describe other relevant contingencies	[free field]





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### SUPPLEMENT G TO CVM RESOLUTION NO. 60 OF DECEMBER 23, 2021

#### *Monthly report on securitization issues of other securities*

Jurisdiction: MM/YYYY		Specification
<b>1.</b>	<b>General features:</b>	
1.1	Issuing company	[registration]
1.1.1	CNPJ of issuer	[registration]
1.2	Trustee	[registration]
1.3	Custodian / Register	free field]
1.4	Institution of trust system	[yes/no]
1.5	Offer type	[general public or qualified or professionals]
1.6	Issue number	[whole number]
1.6.1	Issue name	[free field]
1.6.2	Secondary market trading code	[free field]
1.6.3	Code ISIN	[free field]
1.6.4	Number of series	[whole number]
1.6.5	Issue date	[dd/mm/yy]
1.6.6	Due date	[dd/mm/yy]
1.6.7	Situation	[default / in arrears]
1.7	Total paid-in amount	[in Reais]
1.8	Type of backing	[debt security/ credit rights]
1.8.1	Backing detail	[free field]
1.8.2	economic backing segment	(free field)
1.8.3	Main features of backing	[free field]
1.9	Interest rate (fixed and floating index):	
1.9.1	Senior Series 1, Series 2,...	[free field]
1.9.2	Mezzanine A, Mezzanine B, Mezzanine C...	[free field]
1.9.3	Junior subordinate	[free field]
1.10	Payment of remuneration/amortization:	
1.10.1	Periodicity:	
1.10.1.1	Senior Series 1, Series 2,...	[monthly, bimonthly, quarterly,...]



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1.10.1.2	Mezzanine A, Mezzanine B, Mezzanine C...	[monthly, bimonthly, quarterly,...]
1.10.1.3	Junior subordinate	[monthly, bimonthly, quarterly,...]
1.10.2	Calculation base month:	
1.10.2.1	Senior Series 1, Series 2,...	[example: June and December]
1.10.2.2	Mezzanine A, Mezzanine B, Mezzanine C...	[example: June and December]
1.10.2.3	Junior subordinate	[example: June and December]
1.11	Information regarding “overcollateralization”, if any	[free field]
1.12	Other relevant characteristics of the issue	[free field]
1.13	Main features of backing	
1.13	Types of risk retention	[there is none or description]
1.13.1	Risk retainer	[CNPJ]
<b>2.</b>	<b>Number of securities per class in the base data:</b>	[total]
2.1	Junior subordinate, Mezzanine A, Mezzanine B,...	[whole number]
2.2	Senior Series 1, Series 2, Series 3,...	[whole number]
<b>3.</b>	<b>Unit [value] of securities by class in the Report's base data:</b>	[total][unit value]
3.1	Junior subordinate, Mezzanine A, Mezzanine B,...	[in Reais]
3.2	Senior Series 1, Series 2, Series 3,...	[in Reais]
<b>4.</b>	<b>Income distributed in the period:</b>	[total]
4.1	Junior subordinate, Mezzanine A, Mezzanine B,...	[in Reais]
4.2	Senior Series 1, Series 2, Series 3,...	[in Reais]
<b>5.</b>	<b>Amortizations made in the period:</b>	[total]
5.1	Junior subordinate, Mezzanine A, Mezzanine B,...	[in Reais]
5.2	Senior Series 1, Series 2, Series 3,...	[in Reais]
<b>6.</b>	<b>Profitability in the period (including interest and amortization paid):</b>	
6.1	Junior subordinate, Mezzanine A, Mezzanine B,...	[%]
6.2	Senior Series 1, Series 2, Series 3,...	[%]



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<b>7.</b>	<b>Risk rating:</b>	
7.1	Classification agency	[registration]
7.2	Date of last classification	[dd/mm/yy]
7.3	Current classification:	
7.3.1	Junior subordinate, Mezzanine A, Mezzanine B,...	[free field]
7.3.2	Senior Series 1, Series 2, Series 3,...	[free field]
<b>8.</b>	<b>Subordination:</b>	
8.1	Minimum subordination index provided for inissuance instrument applicable to:	
8.1.1	Senior Class	[%]
8.1.2	Subordinate Class Mezzanine A	[%]
8.1.3	Subordinate Class Mezzanine B...	[%]
8.2	Subordination index in the Report base data:	
8.2.1	Senior Class	[%]
8.2.2	Subordinate Class Mezzanine A	[%]
8.2.3	Subordinate Class Mezzanine B...	[%]
8.3	Inform if there was a recomposition of the index during the month and how this recomposition took place (e.g., replacement of backing, new contributions, etc.)	[free field]
<b>9.</b>	<b>Asset</b>	[sum]
9.1	Total credit rights:	[total 9.1]
9.1.1	Existing credit rights falling due without overdue installments	[in Reais]
9.1.2	Existing credit rights due with overdue installments	[in Reais]
9.1.3	Overdue and unpaid receivables	[in Reais]
9.2	(-) Provision for reduction in the recovery value of credit rights	[in Reais]
9.3	Cash and cash equivalentents:	[total 9.3]
9.3.1	Federal public securities	[in Reais]
9.3.2	Daily investment funds with daily liquidity	[in Reais]
9.3.3	Compromised operations	[in Reais]
9.3.4	Other	[in Reais]
9.4	Derivatives:	[total 9.4]
9.4.1	Forward contracts	[in Reais]
9.4.2	Forthcoming	[in Reais]
9.4.3	Options	[in Reais]
9.4.4	Swap	[in Reais]
9.5	Other assets	[in Reais]



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<b>10.</b>	<b>Liabilities</b>	[sum]
10.1	Derivatives:	[total 10.1]
10.1.1	Forward contracts	[in Reais]
10.1.2	Forthcoming	[in Reais]
10.1.3	Options	[in Reais]
10.1.4	Swap	[in Reais]
10.2	Updated issue value	[in Reais]
10.3	(-) Reduction in emission value (e.g.: impact of the provision on backing)	[in Reais]
10.4	Others (e.g., issuance service providers)	[in Reais]
<b>11.</b>	<b>Equity value of issue</b>	[item 9 (-) item 10]
<b>12.</b>	<b>information about credit rights</b>	
12.1	Total value of overdue installments of "existing credit rights due with overdue installments"	[in Reais]
12.2	Concentration	[pulverized - up to 20% by a single borrower or concentrated - more than 20%]
12.3	Due by maturity:	[total 12.3]
12.3.1	Up to 30 days	[in Reais]
12.3.2	From 31 to 60 days	[in Reais]
12.3.3	From 61 to 90 days	[in Reais]
12.3.4	From 91 to 120 days	[in Reais]
12.3.5	From 121 to 150 days	[in Reais]
12.3.6	From 151 to 180 days	[in Reais]
12.3.7	From 181 to 360 days	[in Reais]
12.3.8	Over 361 days	[in Reais]
12.4	Overdue and unpaid:	[total 12.4]
12.4.1	Between 1 and 30 days	[in Reais]
12.4.2	Between 31 and 60 days	[in Reais]
12.4.3	Between 61 and 90 days	[in Reais]
12.4.4	Between 91 and 120 days	[in Reais]
12.4.5	Between 121 and 150 days	[in Reais]



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12.4.6	Between 151 and 180 days	[in Reais]
12.4.7	Between 181 and 360 days	[in Reais]
12.4.8	Over 361 days	[in Reais]
12.5	Prepayments in the period:	[total 12.5]
12.5.1	Amount received in the period corresponding to the prepayment of the backing	[in Reais]
12.5.2	Information about the impact of prepayment on shareholders	[free field]
12.7	Other information on credit rights receivable in the reference month:	
12.7.1	Value of debts acquired directly from the issuer [of the securitizing company] by the securitizer	[in Reais]
12.7.2	Percentage of credit rights covered by co-compliance with risk retention of the assignor or third parties	[%]
12.7.3	Percentage of credit rights that have other guarantees provided	[%]
12.7.4	Total amount of guarantees on the total value of the portfolio that has guarantees (except risk retention)	[%]
12.7.5	Periodicity of assessment of guarantees	[free field]
12.7.6	<b>Duration</b> of the portfolio	[value]
12.7.7	Total amount of credit rights in relation to the total issue amount	[%]
12.7.8	Other relevant considerations	[free field]
12.7	Issuance concentration by debtor group in the reference month (debt value in relation to the updated issue value in the base data - %):	
12.7.1	Biggest debtor	[%]
12.7.2	5 biggest debtors	[%]
12.7.3	10 biggest debtors	[%]
12.7.4	20 biggest debtors	[%]
12.8	Debtors representing more than 20% of the issuance:	
12.8.1	CNPJ 1	[%]
12.8.2	CNPJ 2....	[%]
12.8.3	(maximum = CNPJ 5)	[%]
12.9	Issuance concentration by group of assignors in the reference month (debt amount per assignor in relation to the updated issue amount on the base date - %):	
12.9.1	Biggest assignor	[%]
12.9.2	5 biggest assignors	[%]
12.9.3	10 biggest assignors	[%]
12.9.4	20 biggest assignors	[%]



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12.10	Assignors representing more than 20% of the issuance:	
1210.1	CNPJ 1	[%]
12.10.2	CNPJ 2....	[%]
12.10.3	(maximum = CNPJ 5)	[%]
<b>13.</b>	<b>Derivatives - net exposure (net face value of contracts):</b>	
13.1	Forward market:	
13.1.1	Fees	[in Reais]
13.1.2	Commodities	[in Reais]
13.1.3	Exchange	[in Reais]
13.1.4	Other	[in Reais]
13.2	Forthcoming	
13.2.1	Fees	[in Reais]
13.2.2	Commodities	[in Reais]
13.2.3	Exchange	[in Reais]
13.2.4	Other	[in Reais]
13.3	Options	
13.3.1	Fees	[in Reais]
13.3.2	Commodities	[in Reais]
13.3.3	Exchange	[in Reais]
13.3.4	Other	[in Reais]
13.4	Swap	
13.4.1	Fees	[in Reais]
13.4.2	Commodities	[in Reais]
13.4.3	Exchange	[in Reais]
13.4.4	Other	[in Reais]
<b>14.</b>	<b>Present value of the expected disbursement</b>	
14.1	Planned schedule for payment of expenses:	[total 14.1]
14.1.1	Up to 30 days	[in Reais]
14.1.2	From 31 to 60 days	[in Reais]
14.1.3	From 61 to 90 days	[in Reais]
14.1.4	From 91 to 120 days	[in Reais]
14.1.5	From 121 to 150 days	[in Reais]
14.1.6	From 151 to 180 days	[in Reais]
14.1.7	From 181 to 360 days	[in Reais]
14.1.8	Over 361 days	[in Reais]
14.2	Schedule for payment of senior shareholders:	[total 14.2]
14.2.1	Up to 30 days	[in Reais]



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14.2.2	From 31 to 60 days	[in Reais]
14.2.3	From 61 to 90 days	[in Reais]
14.2.4	From 91 to 120 days	[in Reais]
14.2.5	From 121 to 150 days	[in Reais]
14.2.6	From 151 to 180 days	[in Reais]
14.2.7	From 181 to 360 days	[in Reais]
14.2.8	Over 361 days	[in Reais]
<b>15.</b>	<b>Net cash flow in the month</b>	
15.1	(+) Receipts of credit rights	[in Reais]
15.2	(-) Payments of expenses	[in Reais]
15.3	(-) Payments made to the senior class (Series 1, 2,...,n):	[total 15.3]
15.3.1	Principal amortization	[in Reais]
15.3.2	Fees	[in Reais]
15.4	(-) Payments made to the mezzanine subordinate class (A, B, C, ... n):	[total 15.4]
15.4.1	Principal amortization	[in Reais]
15.4.2	Fees	[in Reais]
15.5	(-) Payments made to the junior subordinate class:	[total 15.5]
15.5.1	Principal amortization	[in Reais]
15.5.2	Fees	[in Reais]
15.6	(-) Receipts from sale of "cash and cash equivalents"	[in Reais]
15.7	(-) Acquisition of "cash and cash equivalents"	[in Reais]
15.8	(-) Acquisition of new credit rights	[in Reais]
15.9	(+) Other receipts	[in Reais]
15.10	(-) Other payments	[in Reais]
15.11	(+/-) Net change in split equity cash	[sum]
<b>16</b>	<b>Other relevant information for understanding the issuance performance in the month</b>	[free field]

<b>17.</b>	<b>Split equity contingencies</b>	
17.1	Describe the legal, administrative or arbitration proceedings, which are not confidential, in which the securitization company appears as a defendant, related to split assets, which are relevant to the company's business or to shareholders, indicating:	[free field]
	a. main facts	
	b. amounts, goods or rights involved	



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17.2	Describe other relevant contingencies	[free field]
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### SUPPLEMENT H TO CVM RESOLUTION NO. 60, OF DECEMBER 23, 2021

#### *Information for the provisional registration of the distribution of CRI distribution*

#### 1. SECURITIZATION COMPANY

1.1 Name:

1.2 CNPJ:

1.3 CVM Code:

1.4 Number in the negotiation market:

#### 2. PRIMARY OFFER

2.1 Distribution Leading Institution:

2.2 CNPJ of the Distribution Leader Institution:

2.3 Use of Distribution Start Ad:

#### 3. SECONDARY NEGOTIATION ENVIRONMENT

3.1 Administrator Name:

3.2 CNPJ:

3.3 Settlement and custody entity:

3.4 CNPJ of the Settlement and Custody Entity:

3.5 Date of admission to the negotiation system:

3.6 Asset Code:

3.7 ISIN Code:



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### 4. ISSUE AND SERIES DATA

4.1 Issue No.:

4.2 Series Number:

4.3 Unit nominal value:

4.4 Quantity of CRI:

4.5 Amount:

4.6 Issue date:

4.7 Place of emission

4.8 Due date:

4.9 Closing Date:

4.10 Remuneration:

4.11 Warranty:

4.12 Risk Classification:

4.13 Risk Classifier:

4.14 Payment Place:

4.15 Payment periodicity:

4.16 Date of first payment:

4.17 Amortization periodicity:

4.18 Amortization Rate:

4.19 Date of first amortization:

### 5. CREDIT SECURITIZATION AGREEMENT

5.1 Fiduciary Regime:



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5.2 Trustee:

5.3 Recorded in real estate registry:

5.4 Registered at the custodian institution:

5.5 Custodian institution or register:

5.6 Use of the power of art. 5 of Normative Annex I:

5.7 Warranty Type:

5.8 Warranty Asset:

5.9 Guarantee Name:

5.10 CNPJ/CPF of the guarantor:

5.11 Warranty value:

5.12 Bank of the Deposit Account linked:

5.13 Linked branch and account number:

Place and date of filling:

Responsible for the information provided:

By the Securitizer Company (director responsible for securitization activities):

By trading market:



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### SUPPLEMENT I TO CVM RESOLUTION NO. 60 OF DECEMBER 23, 2021

#### *Information for the definitive registration of the Distribution Offer of CRI*

1. Securitization Term Number
2. Credit order number:
3. Credit value
4. Property type
5. Type of contact
6. Warranty
7. Description of the real guarantee
8. Address, complement, neighborhood, FU, municipality, zip code
9. Credit start date
10. Original duration in months
11. Credit purchase date
12. Credit due date
13. Assignor institution
14. SRI/notary, registration, registration of the credit assignment act
15. Debtor's name, debtor's CPF/CNPJ
16. Area of operation of the assignor
17. Co-obligation



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18. Appraisal company
19. Evaluation description
20. Property built
21. CNPJ of the assignor
22. Debtor's person type
23. Real estate credit note situation – CCI, CCI number, CCI series
24. Name of the custodian or registering entity, as the case may be, and its CNPJ
25. Assignment value



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### SUPPLEMENT J TO CVM RESOLUTION NO. 60 OF DECEMBER 23, 2021

#### *Information for CRA distribution offer registration application*

1. Identification of the securitization company
2. Copy of the securitization term
3. Securitization Term Number
4. Amount of credit right
5. Type of credit right
6. Warranty
7. Warranty Description
8. Credit right start date
9. Duration of the credit right (in months)
10. Credit right purchase date
11. Expiration date of the credit right
12. Assignor
13. Debtor's name, debtor's CPF/CNPJ
14. Area of operation of the assignor
15. Existence of risk retention
16. Company appraising the assets pledged as collateral, if any
17. Evaluation description



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18. CNPJ of the assignor
19. Debtor's person type
20. Name of the custodian or registering entity, as the case may be, and its CNPJ
21. Acquisition price