

Rio de Janeiro, 24th July 1920.

Dear Mr. Lobenhoffer.

Since my last letter of June 28, your esteemed favor of June 10, came to hand, contents, having my very best attention.

My son Mario.

I am very grateful to you for the kind reception you have given my son, who writes to me so warmly about you and Mr. Schoeberlein, and I hope you will find him in good shape to send him back by September or October.

For all his expenses you may dispose of the Rms, 11.000 (marks) that you have placed to my credit.

Vidal.

I entirely agree with you with regard to this person, and you can well imagine the disagreeable letters and telegrams, which he sends and of which I am tired, besides being unreliable and making unfair complaints about quality of shipment, as you will have opportunity to judge, because I am sending the samples to have your opinion.

I don't believe that he is my friend at all, I feel sure he would like me to leave the firm, as he thinks he might do better himself, without me.

Under the circumstances and taking everything into consideration, I am of opinion for your interest and ours, that he Vidal should only have Marseilles. This is of course strictly confidential and private.

(2)

Vidal has already cabled that I am working against him in your interest and God knows what more he will say, and I would be glad if matters come to his retirement from the firm.

As regard, Coen and Nefussy, I do not know them, but I would not care to work with these two persons.

~~Again~~ I have written about all these matters to Mario, who will no doubt talk to you and explain better how things are here.

Business.

Besides the fall in coffee, ~~exchanges~~ has declined owing large demand for Bills for remittances of payment of imports & the payment of the Government of Frs. 200.000.000. (Belgian currency) for a Railway in Rio Grande do Sul.

Types.

I am awaiting your reply about the quantity of tins you will require to start the types, which will be made on the basis of your request.

Exchange.

Seems to have touched the bottom and closed setadior at 14 pence bank, 14 1/4 private, with frames at 348 rs.

With best regards for Mr Schoeberlein and yourself,

I remain, Dear Mr Lebenhoffer,

Incase you should refuse to continue with J.I & C°, I would at once leave them and Mr David Sion also.