

14th July, 1920

Mr. D.L.Lacombe,

RIO DE JANEIRO.

Dear Mr.Lacombe,

My last letter was dated 6th July since when I have received your favors of the 10th and 13th June, for which I thank you.

Your Son Mario is quite well and happy.

MR.VIDAL. You and Mr. Sion know exactly how matters stand and what our opinion is. The more we consider the matter the more we come to the conclusion that the Paris business is a mistake and is not to the best interest of your firm, but in order to show our goodwill we have now repeated our offer regarding Paris although we have done so with great reluctance and really only in order to please you and Mr. Sion. Needless to say that in everything we do we act in agreement with Mr. Cox whom we are now permitted to see every day.

MR.JACQUES. We were trying to persuade him to call on us before going on to Marseilles so as to hear Mr. Cox's and our version, but as this has not been feasible owing to passport difficulties, we have sent him a letter of which copy herewith, together with our latest proposal of which we likewise enclose copy. We must now hope for the best. Anyhow, you can count

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Mr. D.L.Lacombe, Rio.

on our goodwill and our sincere desire to arrange things amicably. We are willing to go as far as possible, but there are certain points of principle on which in your as well as our interest we must remain firm. If Mr. Vidal should not accept, we can say with a clear conscience that we have done our best and any unpleasantness which might arise will not be our fault. I shall keep you informed.

Business is awfully bad, chiefly for reasons of finance but this cannot last and sooner or later business in Coffee as well as in other commodities must set in again.

I remain, dear Mr. Lacombe,

Yours very truly,

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copy of our letter to Mr. Jacques dated 14.7.1920
" " Proposal dated 12.7.1920