

Rio de Janeiro, 6th June 1920.

Dear Mr Lobenhoffer.

I last wrote you 9th May last and since then you valued favor of April 21 came to hand, contents having my very best attention.

Mario.

My son Mario has now arrived in London, and I hope you will find him well prepared and that he will prove useful to you, and by his telegrams to me, he is up to what is going on and I have replied to him, that we do not approve Vidals proceedings.

Vidal.

I was always affraid this fellow, would give us trouble & we had to have all imaginable patience during his stay in Rio.

He is neither a gentleman nor does he behave like a correct business man.

David would promptly go to Europe but he is detained with all the Santos and S. Paulo business and I also cannot leave Rio, but Jacques has been called from Buenos Aires and he has arrived in Santos today, and will come to Rio on tuesday 8th Instant, with David, in order to decide what we shall do with reference to Vidal. Very strictly private he is not in favor of his brother.

As he is anxious to pay a visit to his father, we are arranging passage for him by a Dutch Lloyd Boat sailing about 15th Instant, and he will go straight to London, and with Cox, who we hope

German & French exchange.

These currencies interest us and I would consider it a ve-

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will be well again on his arrival, and they will settle all arrangements with you in our mutual interests.

I agree with you Vidal is a great danger for our firm, he does not possess the necessary experience and calmness required for the business and is a man who acts only on caprice.

Business.

This market is almost to work on, there is a groupe here who has made money last year with the frost and are now working to keep up prices and are all called the Devotes da Gêada (in french les devots de l'agelée) and feel sure we shall have frost as strong as last year and that prices will rush up to same level.

There have been reports of severe cold in Argentine, but so far it has not reached S. Paulo.

The tendency of the market however is firm, and I dare not run the risk of offers at low prices.

German & French exchange.

These currencies interest us and I would consider it a very great favor if you can advise us of any important move on your side.

With best regards to Mr Schoeberlein & yourself and with best wishes to see matters settled as we ~~xxx~~ wish,

I remain, Dear Mr Lobenhoffer,

Sincerely yours.