

April 12th.1920

sent

to

r D. L. Lacombe Rio.

ojong - private and confidential

nismo in order to
hahem guard against
anyoh arrangements
aykyh behind
noren our
atzij back
vyfse we shall have to
ahkan agree to
nykek Paris
rybfe societe
biscay buying from
wuemf you
elgaz direct
neozn on
bymre certain
daodz conditions
akgeb although
ephke do so
uzkis under
olusc protest
bihev but

VIDAL

enolz dissatisfied with
gudmy furthermore
hifzy he
cehka claims
plefy right ~~ka~~
gifob for
nykek Paris
rybfe societe
wojuz to work
ahzyk all
jymuk markets
annvo for the Argentine
aycas because
ahrix our agreement

irfel - is
wived - with your
bazed - Brazil
hucuf - house
neyaj - only
vybna - we have
gyrul - grave
fymye - fears
oktsa - projected
nykek - Paris
foesy - enterprise
wicek - will
mawyx - very seriously
ohang - prejudice
wusel - your
geg're - firms
ayacy - best
imyza - interests
uhizb - telegraph promptly
wusel - your
ocurk - personal
nidsa - opinion