

HL/T

SCHOEBERLEIN & LOBENHOFFER,

TELEGRAMS: PELOPIDAS, FEN, LONDON.

TELEPHONE: N° 6321 ROYAL.

CODES:

BENTLEY'S.
A.B.C. 5TH EDITION.
LIEBERS.
PRIVATE.

*Market Buildings,
29. Mincing Lane,
London, E.C.3.*

11th. November 1931.

Mr. D. L. Lacombe,

RIO DE JANEIRO.

Dear Mr. Lacombe,

I duly received your valued favour of the 16th. ult. for which I am greatly obliged.

SHORT WEIGHT OWING TO GOODS SHIPPED IN
SINGLE BAGS. From the official letter dated 10th. October we see that Mr. Machado has at last recognised our buyer's justified claim.

GOVERNMENT CONSIGNMENTS. There is really no reason why the Companhia should not obtain their share of such consignments. Messrs. Murray, Simonsen will no doubt do the necessary and we hope that they will be successful. In that case we have no doubt that the Companhia will favour us with a portion of such consignments. They are quite safe in our hands.

TRIESTE CONSIGNMENT EX S.S. "MARTHA WASHINGTON".
The Compania seem to be in rather too much of a hurry for their money. You can imagine that we cannot make up Account Sales before the goods are actually delivered and the money has been collected from the buyers, the more so as the Account Sales have to

Leaf 2.

Mr. D. L. Lacombe, Rio de Janeiro.

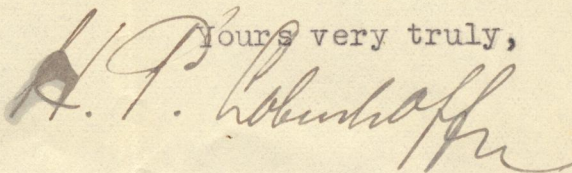
to based on the delivered weights. However, in order to appease the Companhia's demands we have to-day paid to Messrs. Lazard £1,000. -. -. on Account. This is being transferred by Lazards to their New York Office in conformity with the Companhia's request.

Do you not think that the fact that we can offer to the Companhia a 90 days Dollar credit on Martins Bank should greatly facilitate business?

We do not consider the recent advance in Coffee justified as the stocks in the Interior are simply crushing and this is bound to make itself felt again sooner or later. Nobody on our side wishes the Planter to become ruined, we all want the Planters to obtain a fair remuneration for their labours, yet with the present enormous weight of stocks one simply cannot feel bullish.

Trusting that you and your Family are in good health,
I remain, dear Mr. Lacombe,

Yours very truly,

A handwritten signature in dark ink, appearing to read 'H. P. Lohmeyer', written in a cursive style.