

HL/T

SCHOFERLEIN & LOBENHOFFER,

TELEGRAMS: PELOPIDAS, PEN, LONDON.

TELEPHONE: N° 6321 ROYAL.

CODES:

BENTLEY'S.
A.B.C. 5TH EDITION.
LIEBERS.
PRIVATE.

*Market Buildings.
29. Mincing Lane.
London, E.C.3.*

17th. September 1931.

Mr. D. L. Lacombe,

RIO DE JANEIRO.

Dear Mr. Lacombe,

Since I wrote you last on the 3rd. inst. I have received your favour of the 24th. ult. and am greatly obliged to you for referring Messrs. Marcellino Martins Filho & Co. to us. We are now awaiting to hear from them.

Business is very difficult indeed. We see from the Companhia's cables that the market on your side is very firm, especially in Victoria, owing to the support given to the market by the Government. Our buyers on the other hand, including the combine, are very obstinate, they also want to make out that they can buy considerably cheaper of Ornstein & others.

We have, during the last three days alone, lost business to the tune of nearly 4,000 bags, as it was impossible to bring buyers and shippers together. This is very annoying and we hope that we shall soon again have better luck.

Trusting that you and your family are in good health, I remain, dear Mr. Lacombe,

Yours very truly,

H. P. Schoferlein