

Rio de Janeiro, 29th. August, 1930

Dear Mr. Lobenhoffer,

Since I last had this pleasure on your esteemed favor of July 23rd. reached me and contents had my best attention.

TRIESTE - As advised in my last, Hesse has not moved nor has his lawyer come over again to the office of the Company.

I do not think that his lawyer has any hope of getting a favorable judgement from the Law Courts in Rio de Janeiro.

COFFEE CONVENIO - As I suppose you are aware the Convenio between the Coffee producing states should come to an end on 1st. September, but the President of the Republic taking advantage of a law of Congress in 1927 has decreed the continuation of same until 15th. September, when the Coffee States will meet in S. Paulo for the renewal of the Convenio. It is reported that modifications will be made with regard to the arrivals of Coffee in the various ports in order to increase the quantity for each port.

This act of the President to-day made the tone of the market take a regular change and prices have risen smartly and the sellers are very hopeful that we shall see higher prices.

In my opinion this firmness will only last a few days and when a larger quantity of coffee will be allotted to each port we shall see again lower range of prices.

The firmness of the Coffee market has influenced the exchange and rates are much higher this afternoon, but the same I say about exchange as I have said about Coffee, will it last long.

I don't expect any improvement in the financial situation until we know what the new President proposes to do, what his intention will be regarding coffee exchange, should he maintain the Stabilisation, then we will not see a better situation.

I must congratulate you on the result of your business and sincerely hope this year will bring better business.

If the exchange should be sustained although at a low level, I think the coffee business will take another turn and market will be more active.

STRICTLY CONFIDENTIAL - Your active enquiry has been a surprise to Machado who is inclined to believe that only with a direct agent in the markets as Trieste, Genoa, etc. can we do a good turnover.

REVIEWS - Can your book seller recommend a good art journal or review for my daughter Mabel, who has an atelier, like the "Artisan pratique" in Paris ?

With best regards and my family's "lembranças" to Mrs. Lobenhoffer,

I remain, Dear Mr. Lobenhoffer,  
Yours very truly,