

SCHOEBERLEIN & LOBENHOFFER
LONDON.

TELEGRAMS:
PELOPIDAS, LONDON.

Market Buildings,
29 Mincing Lane,

London, E.C. February 8th. 1917

Mr. D. L. Lacombe,

Rio de Janeiro.

My Dear Mr. Lacombe,

I wrote you last on the 1st. inst.

Just a line to thank you for your hint by cable concerning commission notes & we are sending to-day rectified notes. I greatly appreciate your kindness & look upon it as a fresh proof that you carefully watch over our interests.

No doubt you have received from the London & Brazilian Bank our cable transfer of:

£117. 16. 3. commissions for last ^{quarter} 1916.

I have taken the liberty of cabling you as per enclosed copy.

I wanted to make it clear once more that these sales are only provisional & depend on political developments. It may of course be that we shall have to cancel them eventually. Personally I see no harm in booking them as provisional bland sales, because I cannot see how currency prices &/or exchange should rise in the near future, and the terms being fob, shipper runs no risk in freight. Still I want you to carefully consider all pros & cons, & give Messrs. Jessouroun the benefit of your advice.

Pleased that we managed to pull off a few lots of Minas for London.

Trusting that you are in good health, I remain, Dear Mr. Lacombe,
Yours very truly,

H. P. Lobenhoffer