

Rio de Janeiro, 21st April 1932.

Dear Mr Löbenhoffer.

Your esteemed favour of March 3 and 31 duly reached me and I have not replied yet very pressed with the work in the office, as Machado has been away for about a month on a holiday trip to Buenos Aires and he has just been back.

I have not heard lately from David Sion, and have addressed him a few lines, asking him to come and see me on his way to Europe.

I very much regret we could not have a good talk over business matters and if you could come to Rio, I think matters would be discussed and eventually more business would be done, Machado will certainly not go to Europe this year having taken his holiday already. Mr Murray will, I think will be sailing in about a couple of months for his yearly trip.

Machado had up to now an idea of higher prices and would not sell but I think he has now decided to push the export business and I hope you will have a share of export trade.

As regard the political situation it is not bright, but I still hope matters will be calmed down and calmness will prevail.

Financially we are somewhat better and as to S. Paulo, you will have heard, no doubt that the S. Paulo Institute is paying regularly the account of the coffees purchased and the destruction of coffee is being carried on in all ports. The Coffee Council has funds and the plans will be put through as it was delineated.

I hope you will be able to do well with the last consignment from New York, which I suppose will be now arriving in Trieste.

Excuse my letter being so badly typed, but my secretary is away for some

Rio de Janeiro, 21st April 1932.

Dear Mr Lobenhoffer.

Your esteemed favour of March 3 and 31 duly reached me and I have not replied yet very pressed with the work in the office, as Machado has been away for about a month on a holiday trip to Buenos Aires and he has just been back.

I have not heard lately from David Zion, and have addressed him a few lines, asking him to come and see me on his way to Europe.

I very much regret we could not have a good talk over business matters and if you could come to Rio, I think matters would be discussed and eventually more business would be done, Machado will certainly not go to Europe this year having taken his holiday already. Mr Murray will, I think will be sailing in about a couple of months for his yearly trip.

Machado had up to now an idea of higher prices and would not sell but I think he has now decided to push the export business and I hope you will have a share of export trade.

As regard the political situation it is not bright, but I still hope matters will be calmed down and calmness will prevail.

Financially we are somewhat better and as to S. Paulo, you will have heard, no doubt that the S. Paulo Institute is paying regularly the accounts of the coffees purchased and the destruction of coffee is being carried on in all ports. The Coffee Council has funds and the plans will be put through as it was delineated,

I hope you will be able to do well with the last consignment from New York, which I suppose will be now arriving in Trieste.

Excuse my letter being so badly typed, but my secretary is away for some