



Exploration Opportunities in Brazil

The Open Acreage

Marina Abelha

Licensing Rounds Promotion Superintendent

ANP

Agenda

1

Introduction

2

The functioning of the Open Acreage

3

**Technical Data
Nomination and study of
new areas by ANP**

4

The Consession Open Acreage

5

3rd Cycle of the PSA Open Acreage

6

Final remarks

The background features several thin, flowing green lines that create a sense of movement and depth. One line starts from the top right, curves around the right side, and then sweeps across the bottom. Another line starts from the bottom left and curves upwards towards the center. A third, lighter green line follows a similar path but is more subtle.

#1

Introduction

About ANP

ANP is the
**regulatory
body** for the oil,
natural gas and
biofuels industry
in Brazil



Regulate

Establish the regulation of the oil, natural gas and biofuels industry. ANP must assure **free competition, national supply, and consumers protection** in terms of price, quality and product offer.



Contract

Grant **authorizations** for the O&G and biofuels activities; to promote **E&P bidding rounds** and **sign contracts** on behalf of the Federal Estate.



Inspect

Enforce the standards and rules by the regulated industry. It covers the administrative process, judgment and sanction.

ANP is responsible for **implementing the energy public policies**, but also **subsidizes**, technically, the **National Energy Policy Council**

Brazil at a glance




The Largest
Economy in 
Latin America

Among the
Largest
Economies in
the World (Rank
10th in 2024, 2.13
trillions USD – Austin
Rating)

 **2nd Largest**
recipient of
Foreing Direct
Investment in
2023 (64 billion of
USD – OCDE)

 **9th**
Largest **Crude Oil**
and Condensate
producer
(Energy Institute
Statistical Review of
World Energy 2023)

 **8th**
Largest **Oil Products**
Consumer

 **7th Largest**
automotive fuel
market in the World

A domestic market of
over **200** million
inhabitants

Among the **10**
largest crude
oil exporters in
the world

9th
Largest **Refinery**
Capacity
(Energy Institute Statistical
Review of World Energy
2023)

But still need to
import diesel,
gasoline, jet fuel and
LPG

 **6th**
In sales of
petrochemicals
worldwide
(Energy Institute Statistical
Review of World Energy
2023)

Brazil is taking a leading role in the E&P sector




Nowadays

Production: **3.96** Million bpd of **oil** production (Jul 2025) **190** Million m³/d of **gas** production (Jul 2025)

Reserves: **16.8B** Bbl in proved **oil** reserves (Dec 2024) **546B** m³ in proved **gas** reserves (Dec 2024)

 **123B**
USD **investments** forecast (2025-2029)

 **1.7**
Million bpd of crude **oil export** (2024)

Forecast

 **2030**

Potential to reach a production of more than

5
Million bpd of **oil**

304
Million m³ of **gas**

(EPE – Plano Decenal de Expansão de Energia 2034)

The background features several thin, flowing green lines that create a sense of movement and organic shape. These lines are layered, with some appearing in front of others, and they curve and swirl across the light green background.

#2

The functioning of the Open Acreage

What is the Open Acreage?



The Open Acreage is the continuous offer of exploratory blocks and areas with marginal accumulations located in any onshore or offshore basins

Two categories

PRODUCTION SHARING REGIME (PSA)

CONCESSION REGIME



ResoluTIONS CNPE nº 17/2017 e 27/2021



Authorizes ANP to define and auction blocks in any onshore or offshore basins and to conduct the open acreage process

Established the Permanent Offer system as the preferential system for bidding rounds for O&G

Objectives of the Open Acreage

Expand Brazilian reserves and knowledge of Brazilian sedimentary basins



Bring opportunities to companies of different profiles and sizes

Decentralize exploratory investment in the country and increase the participation of small and medium-sized companies

A Cyclical Mechanism

Assessment by interested parties

Areas in stock available for Assessment, free download of various data



Inclusion of areas



After Studies, Environmental Guidelines and Joint Manifestation MMA and MME Publication of the Notice

Public Session



Public Offering Session held



Registration

Permanent registration of bidders for the Permanent Offer (the documents must be kept updated)



Declaration of Interest

By registered company accompanied by Offer Guarantee



Opening of the Cycle

Disclosure of the Schedule

A Cyclical Mechanism

Assessment by interested parties

Areas in stock available for Assessment, free download of various data



Inclusion of areas



After Studies, Environmental Guidelines and Joint Manifestation MMA and MME Publication of the Notice

Public Session



Public Offering Session held



Registration

Permanent registration of bidders for the Permanent Offer (the documents must be kept updated)



Declaration of Interest

By registered company accompanied by Offer Guarantee



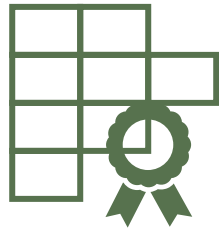
Opening of the Cycle

Disclosure of the Schedule

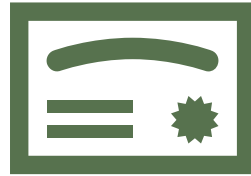
Contract Signature Process and Closure of the Cycle



Public Session



Awarded Blocks



Qualification of
Winning Bidders



Signing of
Contracts



Closure of the
Cycle

Declaration of Interest in the open acreage



Stages and Duration of a Cycle



The schedules of the Open Acreage cycles starts with the approval of a declaration of interest submitted by a registered bidder accompanied by a bid guarantee.



#3

Technical Data Nomination and study of new areas by ANP

Technical Data

✓ Free Technical Data:

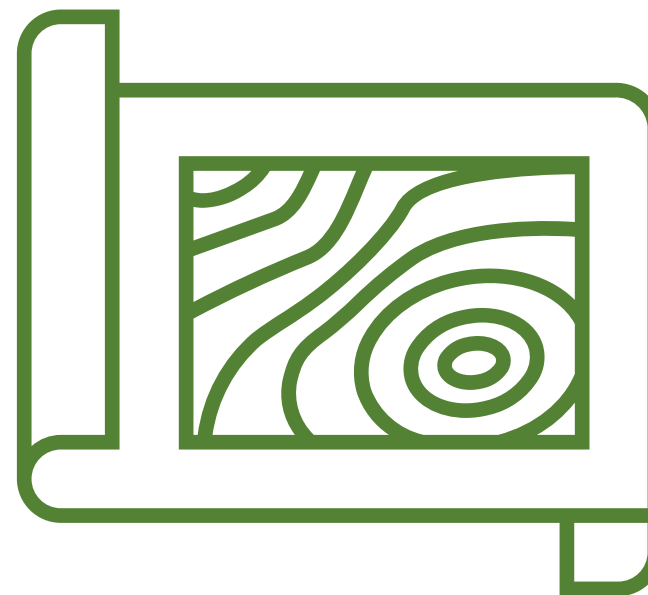
REATE: Program for the revitalization of E&P activity in onshore Areas

PROMAR: Program for the revitalization and incentive of production in offshore brown fields

✓ Technical Data Package

Collection of public data selected for the Open Acreage

Includes regional data from offshore sedimentary basins not covered by PROMAR



Technical Data

✓ Data Available in BDEP (Exploration and Production Database)

Access by individuals or legal entities:

Occasional requests

Signing of the BDEP Membership Agreement

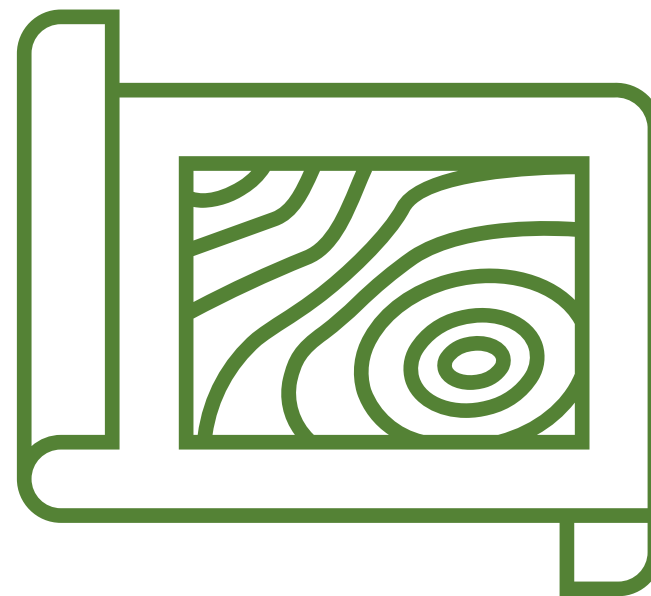
Regulated by ANP Resolution No. 889/2022

✓ Access Fees

Optional payment

Not linked to registration in the Permanent Offer

Does not restrict or oblige offers in the public session

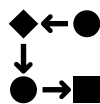


Nomination of Areas for Open Acreage



What is the nomination?

The identification of an area by companies in the oil and gas sector for the ANP (National Agency of Petroleum, Natural Gas, and Biofuels) to evaluate its inclusion in future bidding rounds



How to nominate an area?

Fill out the form provided in the Annex of ANP Resolution No. 837/2021

Submit it to the ANP via the Electronic Information System (SEI)



Confidentiality

According to Article 5 of ANP Resolution No. 837/2021, the nomination is confidential



Objective

To accelerate the inclusion of areas with potential for exploration and production, contributing to the development of the sector

ANP's Area Study Schedule



Consession Open Acreage

2025: Completion of studies for the remaining areas in the Pelotas Basin, South Santos, Campos, and South Espírito Santo

Prioritization of the Brazilian Equatorial Margin

Production Sharing Agreement (PSA) Open Acreage

2025: Ongoing studies in the pre-salt polygon in Campos Basin

Technical Note nº 26/2023/SAG/ANP-RJ

Objective

Promote transparency and market predictability through priority geoeconomic studies





#4

Concession Open Acreage

Results of the 5^o Cycle
Inclusion of Areas

Results of the 5th Concession Open Acreage Cycle



Signature Bonus
US\$ 184 Million



34 Awarded Blocks
Highlight:
Foz do Amazonas Basin

- ✓ Dillianz
- ✓ Petrobras
- ✓ ExxonMobil Brasil
- ✓ Chevron Brasil Oleo
- ✓ CNPC Brasil
- ✓ Karoon Brasil
- ✓ Shell Brasil
- ✓ Petrogal Brasil
- ✓ Equinor Brasil

**Diversity of
Companies**



Expansion of the Exploration Area
15%



Planned Investments in the
Minimum Working Commitment
US\$ 270 Million

*US\$ 1 = R\$ 5.43 (july 2025)

Inclusion of areas OPC

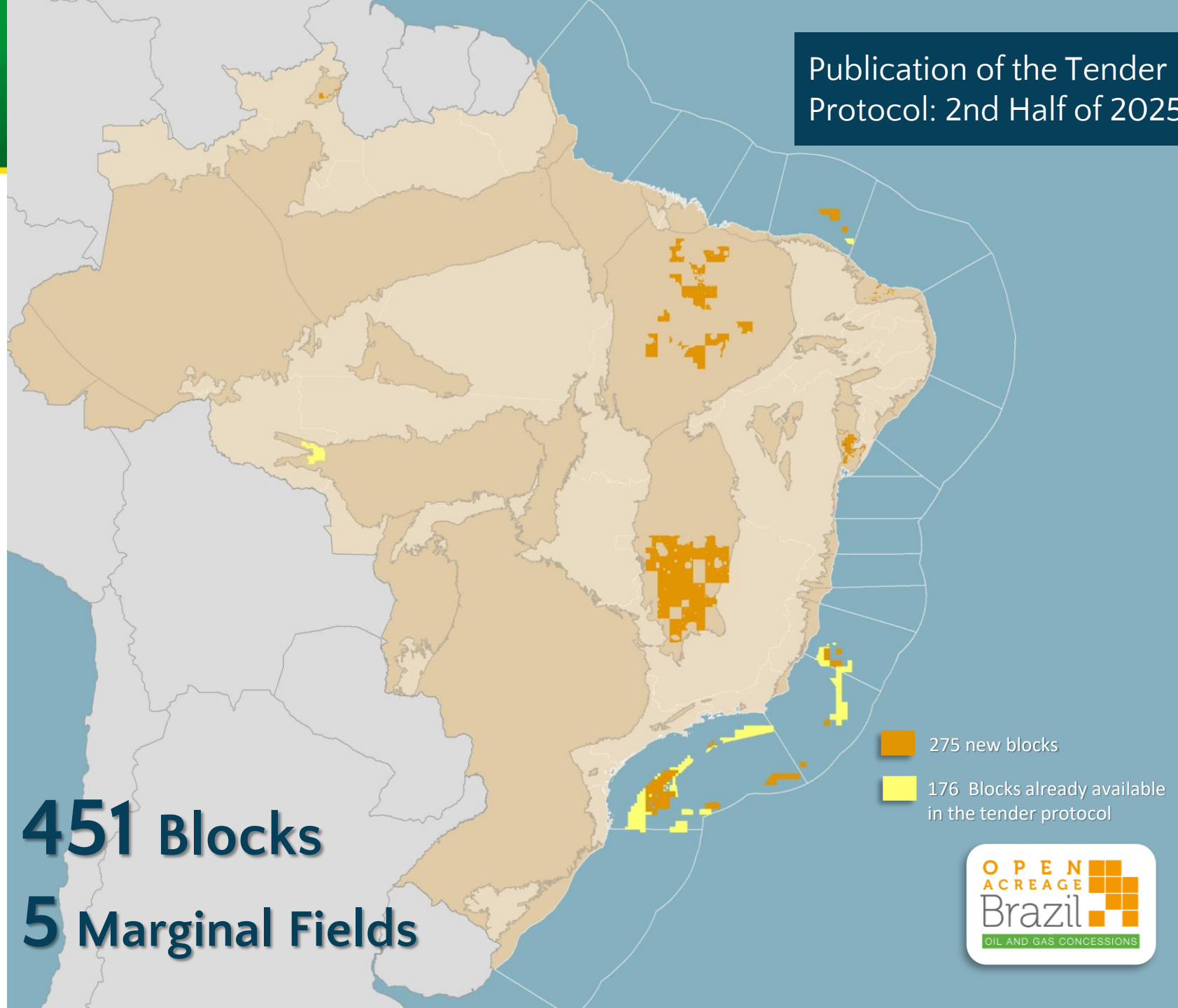
+275

Exploration
Blocks

+5

Marginal
Fields

11 Sedimentary Basins
34 Sectors





#5

3rd Cycle of the PSA Open Acreage

3rd Cycle - PSA Open Acreage (OPP)

-  3R Petroleum Offshore Ltda. (Brava)
- BP Energy do Brasil Ltda.
- Chevron Brasil Óleo e Gás Ltda.
- CNOOC Petroleum Brasil Ltda.
- Ecopetrol Óleo e Gás do Brasil Ltda.
- Equinor Brasil Energia Ltda.
-  Karoon Petróleo e Gás Ltda.
- Petrogal Brasil S.A.
- Petrobras
- Petronas Petróleo Brasil Ltda.
-  Prio Forte S.A.
- Qatar Energy Brasil Ltda.
- Shell Brasil Petróleo Ltda.
- Sinopec Exploration and Production (Brazil) Ltda.
- TotalEnergies EP Brasil Ltda.

15 Companies Registered for the 3rd Cycle of the OPP

Out of the 15 companies, 12 were already registered in the OPP and had their documentation updated in accordance with ANP Resolution No. 969/2024.

3 new companies joined the list.

3rd Cycle - PSA Open Acreage (OPP)



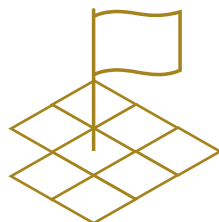
Registration for the Permanent Offer is open continuously
But there is a deadline to participate in the cycle



Opening of the 3rd
Cycle



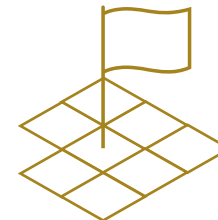
New registrations
for participation in
the 3rd cycle



Declaration of
Blocks of Interest in
stock



Disclosure of
Blocks on Offer in
the 3rd Cycle



Declaration of
Blocks of Interest on
offer



Public Session



17/06/2025

End: 30/06/2025

End: 06/08/2025

20/08/2025

End: 11/09/2025

22/10/2025

*Disclosure of the
Registered Bidders:
15/07/2024



Concluded



Upcoming Activities

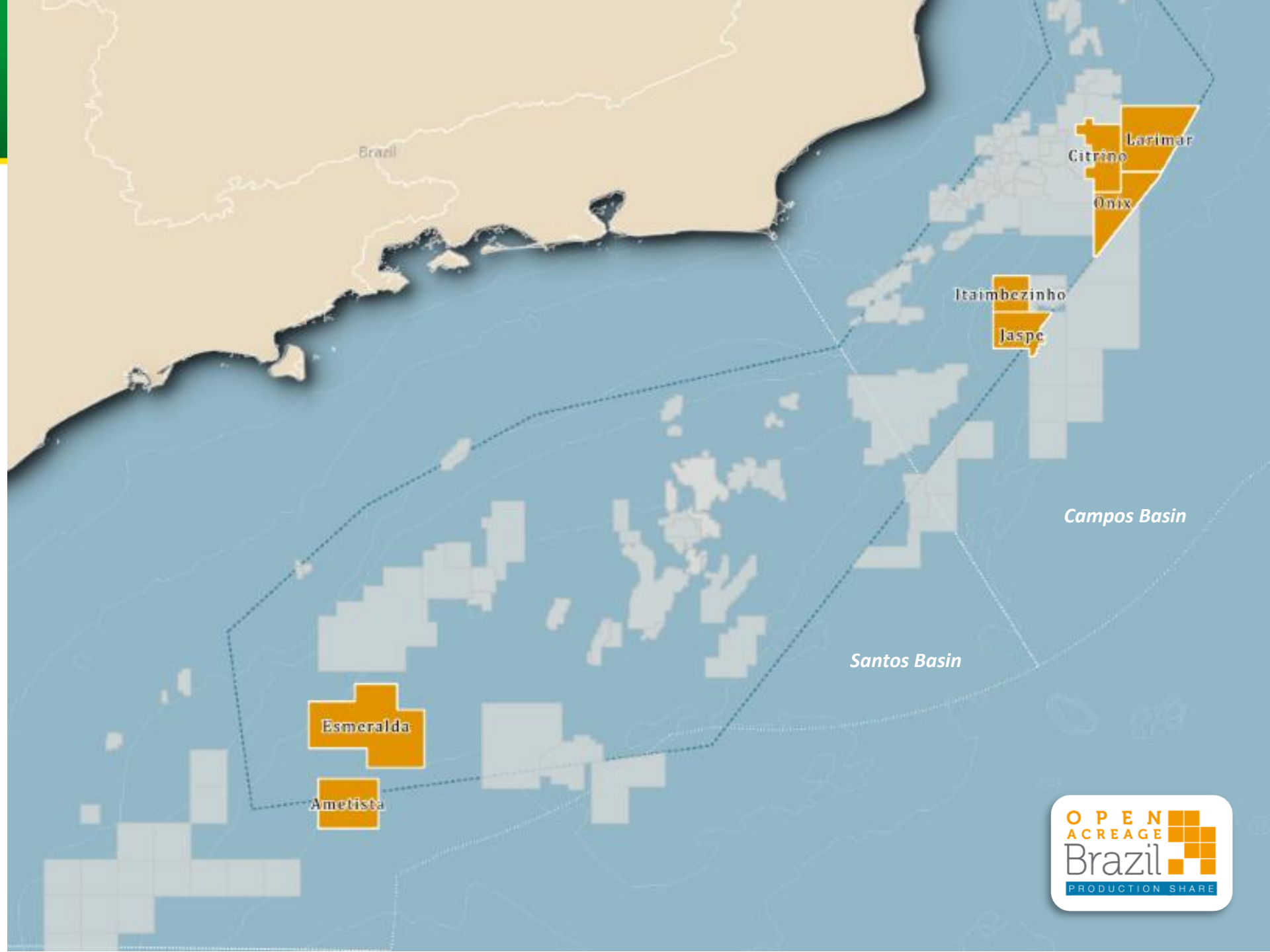
PSA Open Acreage Blocks on Offer

7

Blocks

2

Sedimentary
Basins



Technical and Economic Parameters – PSA Open Acreage

	Bid guarantee for offer	Sinature bônus	Minimum surplus oil	PEM (minimum working program)	Royalties	Exploration phase	Minimum qualification
the smallest	R\$ 10,600.87	R\$ 1,060,087.39	6.41 %	R\$ 52.43 million	15%	7 years	A+
the largest	R\$ 522,340.42	R\$ 52,234,042.42	16.72 %	R\$ 117.85 million			

The background features several thin, flowing green lines that create a sense of movement and depth. These lines are layered, with some appearing in front of others, and they curve and loop across the slide. The overall aesthetic is clean and modern, with a focus on organic shapes.

#6

Final remarks

Final remarks

1



The Open Acreage is the preferred system for offering concession areas for E&P in Brazil and has distinct mechanisms compared to a conventional bidding round: it is necessary to pay attention to the rules

2



5th Cycle of the Concession Open Acreage was a success

ANP is working on including 275 new blocks and 5 marginal fields

Opportunities for all types and sizes of companies

3



3rd Cycle of the PSA Open Acreage ongoing

7 blocks on offer

Public Session on October 22nd

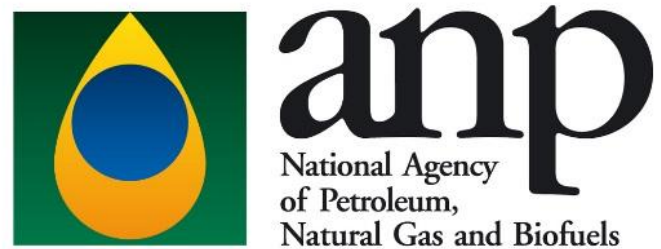


Guide to the
**Open Acreage of
Concession (OPC)**



Guide to the
**Open Acreage of
Production Sharing
(OPP)**





<https://www.gov.br/anp/en>

Av. Rio Branco 65, 21st floor - Rio de Janeiro – Brazil
Phone: +55 21 2112-8100