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# International Practices and Due Diligence

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# Initiatives to Improve Due Diligence and Responsible Mining Practices

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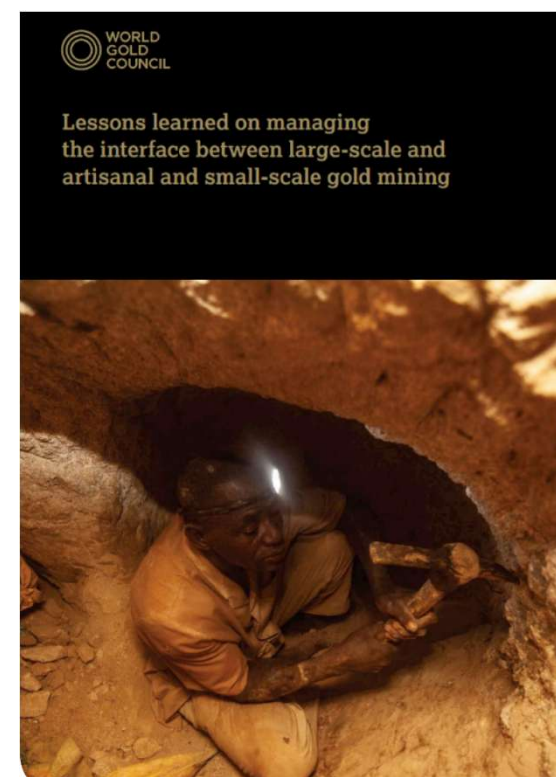
- Partnerships to support formalisation
- Reform of gold processing infrastructure
- Creation of network of 'responsible buyers'





# Partnerships to Support Responsible Gold Mining

- **Managing the interface between industrial mining and ASGM**
  - Mentoring of responsible local ASGM – including support on geology safety, processing, business processes etc
  - Providing skills training for community co-operatives
  - Community investment and potential for supporting access to loans
  - Partnering on environmental stewardship
  - Examine potential for co-existence and due diligence support
- **Partnership with World Bank in West Africa to support formalisation**
  - Multi-Stakeholder process chaired by Government in Cote d'Ivoire
  - Surrender by LSM companies of areas unsuitable for industrial mining
  - Reallocation of ground to responsible community-based small-scale miners
  - Companies provide ongoing support and mentoring





# Processing Plants and Supply Chain Infrastructure

- Mercury is poisoning people, water, fish, soil and air
- Inefficient – 40% gold recovery v. 90% with cyanidation
- **Creating network of centralised, licensed processing plants creates transformational opportunities:**
  - Improved gold recovery creates new sources of value for miners and government
  - Reduces mercury pollution and avoids use of cyanide in community situations
  - Creation of hubs for processing, capacity-building and due diligence support
  - Supported by cost-effective traceability/gold finger-printing technologies
  - Creation of regulatory 'pinch-point' and route to purchase by licensed buyers
  - Opportunity to fund costs of formalisation and of greater law enforcement



**O papel das plantas de  
beneficiamento de ouro na mineração  
artesanal e em pequena escala**

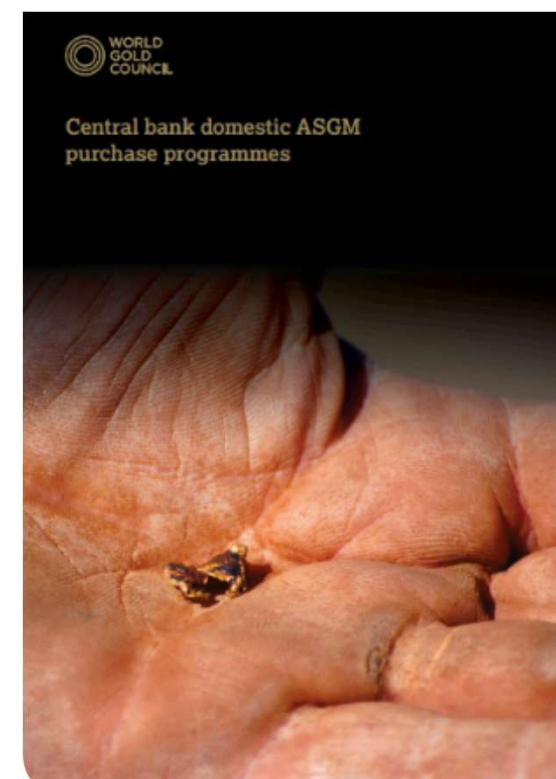
Edição de maio de 2025





# Creation of Network of Responsible Purchasers of ASGM Gold

- Central bank ASGM domestic purchase programmes
- Support responsible ASGM's access to 'clean' finance
- Create accessible purchasing counters
- Disrupt exploitative trading networks who sell mercury and explosives and pre-finance ore purchases
- Channel gold to accredited international refineries with due diligence support
- Private sector alternatives to use of State institutions
  - Swiss Better Gold; Fair Trade; Certified Processing Plants
  - Purchase of ore by industrial miners (e.g. Calibre Gold in Nicaragua; Mineros in Colombia; or B2 Gold in Philippines)
  - Responsible Jewellery Council or Responsible Minerals Initiative (technology sector)





# London Principles for Central Banks

- Leverages purchases by State institutions to deliver wider societal objective – e.g. formalisation, due diligence and anti-mercury
- Opportunity to build gold reserves using domestic currency or to guarantee integrity of purchases
- Independently assured process



## *The 12 London Principles...*

- |  |                               |
|--|-------------------------------|
| 1. Legal frameworks, resourcing and transparency | 7. Incentives                 |
| 2. Community wellbeing                           | 8. Rule of law                |
| 3. Mercury Reduction                             | 9. Accessibility              |
| 4. Due Diligence                                 | 10. Access to 'clean' finance |
| 5. Progressive improvement                       | 11. Refining purchased gold   |
| 6. Formalisation                                 | 12. International cooperation |



# Thank you

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