

Memorandum of Understanding

between

the Ministry of Entrepreneurship, Micro and Small

Enterprises of the Federative Republic of Brazil

and the Ministry of SMEs and Startups of the Republic of

Korea

on Bilateral Cooperation in the Field of SMEs and

Entrepreneurship

The Ministry of Entrepreneurship, Micro and Small Enterprises of the Federative Republic of Brazil and the Ministry of SMEs and Startups of the Republic of Korea (hereinafter referred to individually as a “Side” and collectively as the “Sides”),

RECOGNIZING the importance of micro, small and medium-sized enterprises (hereinafter referred to as “MSMEs”) for the economies of both countries by contributing to job creation and promoting innovation;

CONSIDERING the importance of well-designed public policies for MSMEs, giving them beneficial treatment to improve their business environment and help them overcome obstacles to their growth;

CONSIDERING further that the Federative Republic of Brazil(hereinafter referred to as “Brazil”) and the Republic of Korea(hereinafter referred to as “Korea”) are important trade partners and that bilateral cooperation focused on MSMEs, startups and entrepreneurship present potential benefits to international trade, especially by enhancing bilateral trade flows, in a more sustainable and diversified way;

Desiring to deepen bilateral cooperation and integration between entrepreneurship and ecosystems of MSMEs, and to accelerate the digital transformation of MSMEs by ensuring equitable access to knowledge and digital infrastructure and creating a favorable environment to intensify green transition by facilitating MSMEs' access to green financing to help MSMEs participate in the global market and value chain and increase their productivity, competitiveness and capability for sustainable development;

Have reached the following understanding:

PARAGRAPH 1

Areas of Cooperation

The Sides will endeavor to:

(a) establish an ongoing dialogue to share information and best

practices on public policies related to MSMEs and startups, considering their particularities, including their experiences in areas such as entrepreneurship, financing, innovation, digital transformation and sustainable and inclusive development, business formalization and internationalization and market access for MSMEs and inclusion in regional and global value chains, among others;

(b) encourage MSMEs to actively participate in exhibitions and fairs held by each Side, and to support mutual trade promotion activities, including by providing space at fairs and supporting technical missions and visits to facilitate business exchanges;

(c) encourage innovation and the use of technology, including by supporting the digital transformation of MSMEs;

(d) strengthen exchanges in programs, initiatives and the signing of instruments designed to facilitate MSMEs' access to financing;

- (e) promote technical cooperation with a view to encouraging exchange and cooperation for capacity-building between institutions and organizations that provide services to MSMEs;
- (f) promote discussions on MSMEs in an aligned and coordinated manner in regional and multilateral forums;and
- (g) cooperate in other areas decided by the Sides.

PARAGRAPH 2

General Provisions

2.1. Based on this Memorandum of Understanding (hereinafter referred to as the "MoU"), the Sides may coordinate actions for the development of joint projects, including through specific and detailed Work Plans aimed at supporting MSMEs and entrepreneurship.

2.2. For the implementation of this MoU, the Sides may invite relevant departments, agencies, industrial organizations and enterprises to participate.

PARAGRAPH 3

Legal Obligations

3.1. This MoU does not create any legally binding obligations for the Sides and does not create any rights or obligations under international law.

3.2. This MoU does not imply the transfer of resources between the Sides. Each Side will finance its own activities related to this MoU, subject to the laws and regulations of its country, the availability of appropriated funds and personnel of the Sides and any applicable international treaty, convention or

agreement to which it is party.

PARAGRAPH 4

Entry into Force, Duration and Termination

4.1. This MoU will come into force from the date of signature by the representatives of the Parties.


4.2. This MoU will remain in effect for the period of 5 (five) years, unless either Party notifies the other Party in writing of its intention to terminate it. Such termination will be effective ninety (90) days after the date of receipt of such notice.

4.3. This MoU may be modified at any time, with mutual consent of the Parties, formalized by means of written communications, specifying the date from which the modifications will take effect.

Signed in duplicate at Seoul on 23rd February 2026 , in the

Portuguese, Korean and English languages, all texts being equally valid. In case of any divergence of interpretation of the provisions of the MoU, the English version will prevail.

FOR THE MINISTRY OF
ENTREPRENEURSHIP,
MICRO AND SMALL
ENTERPRISES OF THE
FEDERATIVE REPUBLIC OF
BRAZIL



FOR THE MINISTRY OF
SMEs AND STARTUPS OF
THE REPUBLIC OF KOREA

